



# Sri Lakshmi Saraswathi Textiles (Arni) Limited

"CIN : L17111TN1964PLC005183"

RO/MS/SEC- 481 /2022-23

November 23, 2022

The Secretary  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
25<sup>th</sup> Floor, Dalal Street  
MUMBAI 400 023

Dear Sir,

Ref : Company Code – SLSTLQ - 521161  
ISIN – INE456D01010

Sub: Discrepancy in Financial Results

Ref: Scrip ID- SLSTLQ ! 521161

We acknowledge the receipt of your email dated 22<sup>nd</sup> November 2022.

Please find attached Cash Flow Statement for Standalone Results in PDF format for Quarter Ended - September 2022.

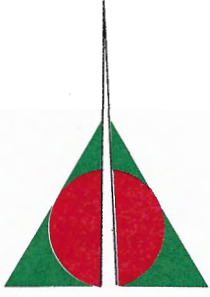
Please take it on record.

Thanking you,

Yours faithfully,  
For SRI LAKSHMI SARASWATHI  
TEXTILES (ARNI) LIMITED

(JITENDRA KUMAR PAL)  
COMPANY SECRETARY





# Sri Lakshmi Saraswathi Textiles (Arni) Limited

"CIN : L17111TN1964PLC005183"

RO/MS/SEC- 479 /2022-23

November 7, 2022

The Secretary  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
25<sup>th</sup> Floor, Dalal Street  
MUMBAI 400 023

Dear Sir,

Sub: Outcome of Board Meeting as per SEBI (Listing Obligations and Disclosure Requirements). Regulations, 2015.

Ref : Company Code – SLSTLQ - 521161  
ISIN – INE456D01010

This is to inform you that the Board of Directors of the Company at their meeting held on today i.e 07<sup>th</sup> November 2022 inter alia has approved:

1. Unaudited Financial results for the 2<sup>nd</sup> quarter ended 30<sup>th</sup> September 2022.
2. Audited Financial results for the 1<sup>st</sup> quarter ended 30<sup>th</sup> June 2022.

Please find attached the following:

3. Unaudited Financial results for the 2<sup>nd</sup> quarter ended 30<sup>th</sup> September 2022. along with Limited Review Report for the Half year ending 30.09.2022 obtained from the Statutory Auditor of the Company.
4. Letter of clarification on the Auditors Observation/ qualification in the Limited Review Report.
5. Audited Results for the 1<sup>st</sup> Quarter ended 30<sup>th</sup> June 2022 along with Auditor Report. The company will publish Audited Financial Results for the first quarter ended 30<sup>th</sup> June 2022 based on the requirement of the BSE with respect to the application for In-Principle Approval for the Scheme of Arrangement (Demerger).
6. News Paper results for the 2<sup>nd</sup> quarter ended 30<sup>th</sup> September 2022.

We wish to inform that the meeting commenced at 11.00 AM and concluded at 1.00 PM.

Please take the above information on record.

Thanking you,

Yours faithfully,  
For SRI LAKSHMI SARASWATHI  
TEXTILES (ARNI) LIMITED

(JITENDRA KUMAR PAL)  
COMPANY SECRETARY





SRI LAKSHMI SARASWATHI TEXTILES (ARNI) LIMITED

Registered Office: 16, Krishnama Road, Nungambakkam, Chennai - 600 034

CIN L17111TN1964PLC005183

Telephone No. 044 - 28277344, Email: slst@slstarni.com, Website: www.slstindia.com

Statement of Unaudited Financial Results for the Second Quarter / Half year ended 30th September 2022

(Rs.in.Lakhs)

S.No	Particulars	Quarter ended			Half year ended		Year ended
		30.09.22 Unaudited	30.06.22 Unaudited	30.09.21 Unaudited	30.09.22 Unaudited	30.09.21 Unaudited	31.03.22 Audited
1	<b>INCOME FROM OPERATIONS</b>						
	a) Net sales/Income from operations	3779.31	4297.48	3659.87	8076.79	6793.01	15013.70
	b) Other Income	2.42	10.44	2.05	12.86	3.37	12.02
	<b>Total Income from operations</b>	<b>3781.73</b>	<b>4307.92</b>	<b>3661.92</b>	<b>8089.65</b>	<b>6796.38</b>	<b>15025.72</b>
2	<b>Expenses</b>						
	a) Cost of material consumed	2841.20	3043.58	2284.86	5884.78	4199.00	9463.80
	b) Purchases of stock in trade	0.00	39.21	0.15	39.21	0.15	0.15
	c) Changes in inventories of work-in-process	85.67	-47.13	-48.07	38.54	-73.96	-132.89
	d) Changes in inventories of finished goods	111.90	30.91	13.53	142.81	-66.44	27.07
	e) Employee benefit expenses	443.98	455.27	436.72	899.25	842.53	1726.47
	f) Finance Cost	100.20	78.93	67.84	179.13	136.34	275.96
	g) Power & Fuel	504.07	509.26	478.47	1013.33	944.64	1976.08
	h) Depreciation and amortisation expenses	41.16	40.62	38.15	81.78	73.07	149.38
	i) Other Expenditure	306.01	302.75	285.61	608.76	499.01	1103.63
	<b>Total Expenses</b>	<b>4434.19</b>	<b>4453.40</b>	<b>3557.26</b>	<b>8887.59</b>	<b>6554.34</b>	<b>14589.65</b>
3	Profit / Loss before Exceptional items & Tax (1 - 2)	-652.46	-145.48	104.66	-797.94	242.04	436.07
4	Add/(Less) Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit(+)/Loss(-) Before Tax (3 - 4)	-652.46	-145.48	104.66	-797.94	242.04	436.07
6	<b>Tax Expenses</b>						
	a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	b) (Excess)/Short Provision Tax relating to Earlier years	0.00	0.00	0.00	0.00	0.00	0.00
	c) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Sub Total	0.00	0.00	0.00	0.00	0.00	0.00
7	Net Profit(+)/Loss for the period (5 - 6)	-652.46	-145.48	104.66	-797.94	242.04	436.07
8	Other Comprehensive Income (Net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income After Tax (7 + 8)	-652.46	-145.48	104.66	-797.94	242.04	436.07
10	Paid-up equity share Capital (Face value of the shares Rs. 10/-each)	333.28	333.28	333.28	333.28	333.28	333.28
11	Reserve and Surplus	--	--	--	--	--	-1109.12
12	<b>Earning Per share of Rs. 10/- each (in Rs.) Not Annualised)</b>						
	a) Basic Rs.	-19.58	-4.37	3.14	-23.94	7.26	13.08
	b) Diluted Rs.	-19.58	-4.37	3.14	-23.94	7.26	13.08



## STATEMENT OF ASSETS &amp; LIABILITIES

Particulars	Unaudited	Audited
	As at 30-09-2022 (Rs.in Lakhs)	As at 31-03-2022 (Rs.in Lakhs)
<b>I. ASSETS</b>		
<b>1. Non-Current Assets :</b>		
(a) Property, Plant and Equipment	1239.39	1245.86
(b) Capital Work In Progress	387.10	176.73
(c) Other Intangible assets	2.00	0.74
(d) Financial Assets :		
i. Investments	69.68	41.97
(d) Other Non- Current Assets	127.35	127.35
<b>Total of Non Current Assets</b>	<b>1825.52</b>	<b>1592.65</b>
<b>2. Current Assets :</b>		
(a) Inventories	903.03	1479.81
(b) Financial Assets :		
i. Trade Receivables	211.54	217.80
ii. Cash and Cash Equivalents	54.60	144.83
iii. Bank balance other than (ii) above	85.26	73.49
iv. Security Deposits	264.02	177.99
(c) Current Tax Assets (Net)	24.87	24.46
(d) Other Current Assets	291.35	210.62
<b>Total of Current Assets</b>	<b>1834.67</b>	<b>2329.00</b>
<b>TOTAL ASSETS</b>	<b>3660.19</b>	<b>3921.65</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>1) Equity:</b>		
a) Equity Share Capital	333.28	333.28
b) Other Equity	-1907.06	-1109.12
<b>Total Equity atributable to Equity Shareholders</b>	<b>-1573.78</b>	<b>-775.84</b>
<b>2) Liabilities:</b>		
<b>Non Current Liabilities :</b>		
a) Financial Liabilities		
i. Borrowings	89.84	69.32
b) Deferred tax liabilities (Net)	0.00	0.00
<b>Total of Non Current Liabilities</b>	<b>89.84</b>	<b>69.32</b>
<b>3) Current Liabilities :</b>		
a) Financial Liabilities		
i. Borrowings Secured	0.00	0.00
ii. Borrowings Unsecured	806.70	792.70
iii. Trade Payables		
- Dues to micro and small enterprises	11.54	8.80
- Dues to other than micro and	2567.03	2259.68
iv. Other financial liabilities	948.87	813.91
b) Provisions	809.99	753.08
<b>Total of Current Liabilities</b>	<b>5144.13</b>	<b>4628.17</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3660.19</b>	<b>3921.65</b>

- Note: 1. Figures were regrouped wherever required.  
2. Textiles is the only segment of operation of the company.  
3. The above unaudited results were reviewed by the Audit Committee in its meeting held on 7th November 2022 and approved by the Board of Directors in the meeting held on 7th November 2022  
4. The financial results have been reviewed by the Statutory Auditors as required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.  
5. The Previous period figures have been re-grouped / re-stated wherever necessary.

Place: Chennai  
Date : November 7, 2022

for and on behalf of the  
Board of Directors

(BALAKRISHNA S)  
MANAGING DIRECTOR



**SRI LAKSHMI SARASWATHI TEXTILES (ARNI) LIMITED**  
**CASH FLOW STATEMENT**

	Amount Rs. in lakhs		
	30.09.2022	30.09.2021	31.03.2022
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit before tax	(797.94)	242.04	436.07
Adjustments for :			
Add :- Depreciation	81.78	73.07	149.38
Finance Expenses	179.13	136.34	275.96
	(537.03)	451.45	861.41
(Less) / Add :- (Profit) / Loss on sale of assets	(9.19)	-	0.06
Interest received	(2.54)	(2.34)	(10.83)
Operating Profit before Working Capital Changes	(548.76)	449.11	850.64
Adjustments for :-			
(Increase)/ Decrease in Inventories	576.78	(285.80)	(535.61)
(Increase)/ Decrease in Receivables	6.26	(5.14)	(43.70)
(Increase)/ Decrease in other financial assets	(86.03)	(15.96)	(21.71)
(Increase)/ Decrease in other current assets	(80.73)	10.43	48.29
Increase/(Decrease) in Trade payable	310.09	224.02	322.66
Increase/(Decrease) in other financial liabilities	91.87	34.67	47.61
Cash Generated from Operations	269.48	411.33	668.18
Direct taxes paid	(0.41)	(6.13)	(9.88)
<b>NET CASH FROM OPERATING ACTIVITIES (a)</b>	269.07	405.20	658.30
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of Fixed assets and other Capital expenses	(287.50)	(238.79)	(378.23)
Sale of Fixed assets	9.75	-	0.65
Sale/Purchase of shares	(27.71)	-	(0.19)
Increase/(Decrease) Bank deposit	(11.77)	12.89	13.03
Interest received	2.54	2.34	10.83
<b>NET CASH FROM INVESTING ACTIVITIES (b)</b>	(314.69)	(223.56)	(353.91)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>			
(Decrease)/ Increase in Working Capital Bank Finance	-	-	-
Proceeds Unsecured Loans and other Loans	14.00	21.00	20.50
Proceeds secured loan	130.64	22.04	69.19
Repayment of Secured loan	(10.12)	(5.15)	(7.96)
Finance Expenses	(179.13)	(136.34)	(275.96)
<b>NET CASH FROM FINANCING ACTIVITIES (c)</b>	(44.61)	(98.45)	(194.23)
<b>Net Change in Cash and Cash Equivalent (a+b+c)</b>	(90.23)	83.19	110.16
<b>Cash and cash equivalents in the beginning of the year</b>	144.83	34.67	34.67
<b>Cash And Cash Equivalents at the End of the year</b>	54.60	117.86	144.83



**LIMITED REVIEW REPORT****INDEPENDENT AUDITOR'S REVIEW REPORT TO THE BOARD OF DIRECTORS OF SRI LAKSHMI SARASWATHI TEXTILES (ARNI) LIMITED**Introduction

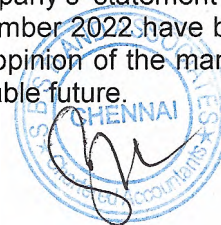
We have reviewed the accompanying statement of Standalone Unaudited Financial results of SRI LAKSHMI SARASWATHI TEXTILES (ARNI) LIMITED, ('the Company') for the Second quarter ended 30<sup>th</sup> September 2022 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review. The financial statement has been prepared in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder.

Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagement ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited to making inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Basis for Qualified Opinion**

We draw attention to the fact that the accumulated losses was Rs 3,113.11 Lakhs upto 31<sup>st</sup> March 2022 and though the Company made a Loss of Rs.797.94 lakhs for the Six months ended 30<sup>th</sup> September 2022, the net worth remained negative as on 30<sup>th</sup> September 2022. The statement of profit and loss account also indicates that the company has been incurring net losses for the previous three years except for the financial year 2021-22. These events indicate that a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern. However, the company's statement of Unaudited Financial Results for the Six Months ended as on 30<sup>th</sup> September 2022 have been prepared using the going concern basis of accounting, based on the opinion of the management that the Company would generate sufficient profits in the foreseeable future.



Qualified Conclusion

Based on our review conducted as above, with the exception of the matter described in the preceding paragraph, nothing has come to our attention that causes us to believe that the Statement of Unaudited standalone financial results has not been prepared in accordance with recognition and measurement principles laid down in the applicable IND AS specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai  
Date : November 7, 2022



for M/s.S B S B and Associates  
Firm No.012192S

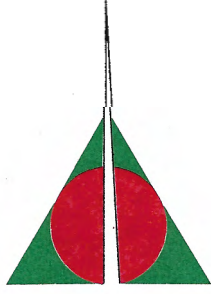
  
(D.SHARAT KUMAR)

Member Ship .No.024568

Partner

CHARTERED ACCOUNTANTS

UDIN: 22 024 568 CHT VE 8237



# Sri Lakshmi Saraswathi Textiles (Arni) Limited

"CIN : L17111TN1964PLC005183"

RO/MS/SEC- 478 /2022-23

November 7, 2022

The Secretary  
BSE Limited  
25, Phiroze Jeejeebhoy Towers  
Dalal Street  
**MUMBAI 400 001**

Dear Sir,

Sub: Unaudited quarterly results for the Six months ended 30<sup>th</sup> September 2022 – submission of clarification on the opinion expressed by Auditors in their Limited Review Report.

Ref: Company Code – 521161 Scrip Code- SLSTLQ  
ISIN – INE456D01010

The Auditors in their Limited Review Report on the Statement of Unaudited Financial Results for the Six months ended 30<sup>th</sup> September 2022, interalia, have reported as under:

## Quote

### "Basis for Qualified Opinion

We draw attention to the fact that the accumulated losses was Rs 3,113.11 Lakhs upto 31<sup>st</sup> March 2022 and though the Company made a Loss of Rs.797.94 lakhs for the Six months ended 30<sup>th</sup> September 2022, the net worth remained negative as on 30<sup>th</sup> September 2022. The statement of profit and loss account also indicates that the company has been incurring net losses for the previous three years except for the financial year 2021-22. These events indicate that a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern. However, the company's statement of Unaudited Financial Results for the Six Months ended as on 30<sup>th</sup> September 2022 have been prepared using the going concern basis of accounting, based on the opinion of the management that the Company would generate sufficient profits in the foreseeable future.

## Unquote

### Management's View:

For the above referred observation of the Auditors, the company provides the following clarifications:

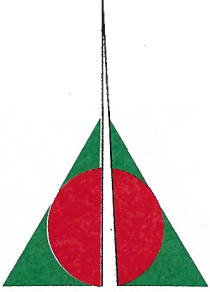


Contd..2...

Regd. Off. : 16, Krishnama Road, Nungambakkam, Chennai - 600 034. India  
Phone: 91-44-28277344 / 28270548 E-mail : slst@slstarni.com  
Web : www.slstindia.com







# Sri Lakshmi Saraswathi Textiles (Arni) Limited

"CIN : L17111TN1964PLC005183"

-2-

3. Though the company has incurred loss during the previous years due to adverse conditions prevailing in the industry and net worth has eroded, it continues its business operation to the optimum level. The company, with the favourable change of industrial conditions, is confident of making profits.
4. In view of the above, the company continues to prepare its Accounts and the Statement of Unaudited Financial Results using going concern basis of accounting.

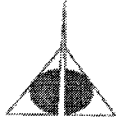
Thanking you,

Yours faithfully,

For SRI LAKSHMI SARASWATHI  
TEXTILES (ARNI) LIMITED

(BALAKRISHNA S)  
MANAGING DIRECTOR &  
CHIEF EXECUTIVE OFFICER





SRI LAKSHMI SARASWATHI TEXTILES (ARNI) LIMITED  
Registered Office: 16, Krishnama Road, Nungambakkam, Chennai - 600 034  
CIN L17111TN1964PLC005183  
Telephone No. 044 - 28277344, Email: slst@slstarni.com, Website: www.slstindia.com  
Statement of Audited Financial Results for the Quarter ended 30th June 2022

(Rs.in.Lakhs)

S.No	Particulars	Quarter ended			Year ended
		30.06.22 Audited	31.03.22 Audited	30.06.21 Unaudited	31.03.22 Audited
1	<b>INCOME FROM OPERATIONS</b>				
	a) Net sales/Income from operations	4297.48	4158.45	3133.14	15013.70
	b) Other Income	10.44	7.38	1.32	12.02
	<b>Total Income from operations</b>	<b>4307.92</b>	<b>4165.83</b>	<b>3134.46</b>	<b>15025.72</b>
2	<b>Expenses</b>				
	a) Cost of material consumed	3043.58	2780.47	1914.14	9463.80
	b) Purchases of stock in trade	39.21	0.00	0.00	0.15
	c) Changes in inventories of work-in-process	-47.13	2.85	-25.89	-132.89
	d) Changes in inventories of finished goods	30.91	-41.52	-79.97	27.07
	e) Employee benefit expenses	454.91	424.68	405.81	1726.47
	f) Finance Cost	78.93	48.59	68.50	275.96
	g) Power & Fuel	509.22	513.01	466.17	1976.08
	h) Depreciation and amortisation expenses	40.62	38.18	34.92	149.38
	i) Other Expenditure	299.92	300.66	213.40	1103.63
	<b>Total Expenses</b>	<b>4450.17</b>	<b>4066.92</b>	<b>2997.08</b>	<b>14589.65</b>
3	Profit / Loss before Exceptional items & Tax (1 - 2)	-142.25	98.91	137.38	436.07
4	Add/(Less)Exceptional Items-Income(+) / Expenses(-)	0.00	0.00	0.00	0.00
5	Profit(+)/Loss(-) Before Tax (3 - 4)	-142.25	98.91	137.38	436.07
6	<b>Tax Expenses</b>				
	a) Current Tax	0.00	0.00	0.00	0.00
	b) (Excess)/Short Provision Tax relating to Earlier years	0.00	0.00	0.00	0.00
	c) Deferred Tax	0.00	0.00	0.00	0.00
	<b>Sub Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
7	Net Profit(+)/Loss for the period (5 - 6)	-142.25	98.91	137.38	436.07
8	Other Comprehensive Income (Net of Tax)	0.00	0.00	0.00	0.00
9	Total Comprehensive Income After Tax (7 + 8)	-142.25	98.91	137.38	436.07
10	Paid-up equity share Capital (Face value of the shares Rs.10/-each)	333.28	333.28	333.28	333.28
11	Reserve and Surplus	--	--	--	-1109.12
12	Earning Per share of Rs.10/- each (in Rs.) Not Annualised				
	a) Basic Rs.	-4.27	2.97	4.12	13.08
	b) Diluted Rs.	-4.27	2.97	4.12	13.08

Note:

1. The Company operates only a single segment i.e. Textiles only.
2. The above audited results were reviewed by the Audit Committee in its meeting held on Monday, 7th November 2022 and approved by the Board of directors in the meeting held on 7th November 2022.
3. The quarterly results have been subjected to a "Limited Review" by the Auditors of the Company.
4. The Board of Directors with the approval of Audit Committee write back of payable to the tune of Rs.177340/- during the quarter ending 30th June 2022
5. The Previous period figures have been re-grouped / re-stated wherever necessary.

Place: Chennai  
Date : November 7, 2022



for and on behalf of the  
Board of Directors  
Sri Lakshmi Saraswathi  
Textiles (Arni) Limited

(BALAKRISHNA S)  
MANAGING DIRECTOR



**INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF  
SRI LAKSHMI SARASWATHI TEXTILES (ARNI) LIMITED**

**(CIN: L17111TN1964PLC005183)**

**Report on the audit of Standalone Ind AS Financial Statements**

**Qualified Opinion**

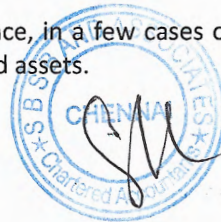
We have audited the accompanying Standalone Ind AS financial statements of Sri Lakshmi Saraswathi Textiles (Arni) Limited ("the Company" - CIN: L17111TN1964PLC005183), which comprise the Balance Sheet as at 30th June, 2022, the Statement of Profit and Loss (including Other Comprehensive Income), the statement of Changes in Equity for the period ended on that date and Notes to Financial Statements, including a Summary of the Significant Accounting Policies and other explanatory information (herein after referred to as "Standalone Ind AS financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Ind AS financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards Prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("IND AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at June 30, 2022, the Loss (including Other Comprehensive Income), the changes in Equity for the period ended on that date.

**Basis for Opinion**

The Company's net worth has been completely eroded. The accumulated losses in the reporting period amounts to Rs 3,255.37 Lakhs (31<sup>st</sup> March 2022, Rs. 3,113.11 Lakhs). The turnover during the period ended 30<sup>th</sup> June 2022, is Rs 4,297.48 Lakhs (30<sup>th</sup> June 2021, Rs. 3133.14 Lakhs) as per the books of accounts maintained.

In the absence of external confirmation of balance, in a few cases of advances to suppliers, we are unable to comment on the quality of the specified assets.



### Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of Financial Statements as a whole, and in forming our opinion thereon and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matters	Response to Key Audit Matters & Conclusion
We have observed that advances to an extent of Rs 34,15,936 have been given, for the purchase of machinery which are outstanding for more than one year.	The Company will receive the machinery in the financial year 2022-23.

### Information Other Than the Financial Statements and Auditor's Report Thereon

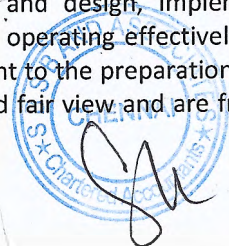
The Company's Board of Directors is responsible for the other information. The other information comprises the Information included in the Annual Report but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that if there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Management Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the Financial Position, Financial Performance (including Other Comprehensive Income), Changes in Equity of the Company in accordance with Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of Standalone Ind AS Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

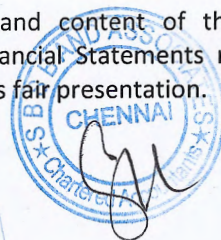
### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has an adequate Internal Financial Controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the standalone financial statements that individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and evaluating the results of our work; and (ii) evaluating the effect of any identified misstatements in the Financial Statements.

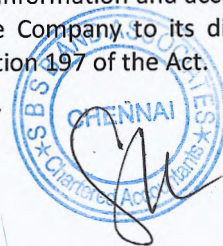
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in Internal Control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

1. As required by Section 143(3) of the Act, we report, that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c. The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity dealt with by this Report are in agreement with the books of accounts.
  - d. In our opinion, the aforesaid standalone Ind AS financial statements complies with the Indian Accounting Standards prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e. Based on the written representations received from the Directors as on 30<sup>th</sup> June 2022 taken on record by the Board of Directors, none of the Directors is disqualified as on 30<sup>th</sup> June 2022 from being appointed as a Director in terms of Section 164(2) of the Act.
  - g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended.

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the period is in accordance with the provisions of section 197 of the Act.



h. With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- The Company has disclosed the impact of pending litigations on its financial position in its Ind AS financial statements.
- The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- There has been no delay in transferring the amounts required to be transferred to the Investor Education and Protection Fund by the company.

Place: Chennai  
Date: 07/09/2022



For M/s SBSB and Associates  
CHARTERED ACCOUNTANTS

Firm No: 012192S

(D. SHARAT KUMAR)

Partner

Membership No: 024568

UDIN: 22024568CHT4x9962

**SRI LAKSHMI SARASWATHI TEXTILES (ARNI) LIMITED**

Registered Office: 16, Krishnama Road, Nungambakkam, Chennai - 600 034

CIN L17111TN1964PLC005183

Telephone No. 044 - 28277344, Email: slst@slstarni.com, Website: www.slstindia.com

Statement of Unaudited Financial Results for the Second Quarter / Half year ended 30th September 2022

(Rs.in Lakhs)


S.No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.22 Unaudited	30.06.22 Unaudited	30.09.21 Unaudited	30.09.22 Unaudited	30.09.21 Unaudited	31.03.22 Audited
1.	Total Income from operations (net)	3781.73	4307.92	3881.92	8089.65	8796.38	15025.72
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	-652.46	-145.48	104.66	-797.94	242.04	436.07
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	-652.46	-145.48	104.66	-797.94	242.04	436.07
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	-652.46	-145.48	104.66	-797.94	242.04	436.07
5.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	-652.46	-145.48	104.66	-797.94	242.04	436.07
6.	Equity Share Capital	333.28	333.28	333.28	333.28	333.28	333.28
7.	Reserves (excluding Revaluation Reserve)	--	--	--	--	--	-1109.12
8.	Earnings Per Share (of Rs. 10/- each)						
	1. Basic	Rs. -19.58	-4.37	3.14	-23.94	7.26	13.08
	2. Diluted:	Rs. -19.58	-4.37	3.14	-23.94	7.26	13.08

Note: a. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website. BSE: <http://www.bseindia.com> and Company Website <http://www.slstindia.com>

b. The Previous period figures have been re-grouped / re-stated wherever necessary.

Place : Chennai  
Date : November 7, 2022

for and on behalf of the  
Board of Directors

  
(BALA KRISHNA S)  
MANAGING DIRECTOR

