

20 December 2019



Corporate Service Department <b>BSE Limited</b> 25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Listing Department <b>National Stock Exchange of India Ltd</b> Exchange Plaza, Plot no. C/1, G Block, BKC, Bandra (E), Mumbai 400 051
<b>Script:</b> Equity 500135. NCDs 957238	<b>Trading Symbol:</b> ESSELPACK

**Sub.: ESOS updates wrt Exercise of Options and allotment of shares.**

Dear Sirs,

This is to inform you that 45,666 equity shares of face value of Rs. 2/- each allotted on 20 December 2019 to a grantee who has exercised his Options under the Essel Employee Stock Option Scheme 2014 (ESOS 2014). Consequence of the above allotment, issue, subscribed and paid-up equity share capital of the Company is increased by Rs. 91,332/-.

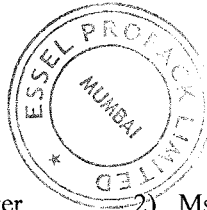
Following are the prescribed disclosures and details in respect to the above mentioned allotment of shares and exercise of Options.

A	Brief details of options granted.	As per the ESOS 2014
B	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014.	Yes
C	Total number of shares covered by these options.	45,666
D	Pricing formula.	Exercise Price Rs. 60.83 per share
E	Options vested.	Same as above
F	Time within which option may be exercised.	4 years as per terms of Grant and ESOS 2014.
G	Options exercised.	45,666
H	Money realized by exercise of options.	Rs. 27,77,862.78/-
I	The total number of shares arising as a result of exercise of option.	45,666
J	Options lapsed.	Details relating to lapse or expired options are being reported in Financial Statements.
K	Variation of terms of options.	N.A.
L	Brief details of significant terms.	As above and as per ESOS 2014
M	Subsequent changes or cancellation or exercise of such options.	N.A.
N	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	There may be nominal and appropriate change as being reported in financial result / statement.

Yours faithfully

For Essel Propack Limited

1 Suresh Savaliya  
Head Legal & Company Secretary



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