

28.09.2021

To

<p><b>The General Manager – DCS,</b> Listing Operations-Corporate Services Dept. BSE Ltd. 1<sup>st</sup> Floor, New Trading Ring, Rotunda Building, 'P J. Towers, Dalal Street, Fort, <b><u>Mumbai 400 001.</u></b></p> <p><a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> <b>Stock Code: 532891</b></p>	<p><b>The Manager,</b> Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), <b><u>Mumbai</u></b></p> <p><a href="mailto:cc_nse@nse.co.in">cc_nse@nse.co.in</a> <b>Stock Code: PURVA</b></p>
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Dear Sir / Madam,

Sub: Summary of the proceedings of the 35th Annual General Meeting held on  
September 28, 2021

Ref: Regulation 30, Part-A of Schedule III of Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015

We herewith enclose the summary of proceedings of the 35th Annual General Meeting ('AGM')  
of the Company held on Tuesday, September 28, 2021, at 11.30 a.m. through Video Conference/  
Other Audio Visual Means.

This is in compliance with Regulation 30, Part-A of Schedule III of Securities and Exchange  
Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The AGM concluded at 12.40 p.m.

Yours Sincerely

For Puravankara Limited

Bindu D  
Company Secretary

## PURAVANKARA LIMITED

Registered Office: #130/1, Ulsoor Road, Bengaluru- 560 042 [Tel:+91 80 2559 9000](tel:+918025599000) / 4343 9999 Fax: +91 80 2559 9350  
Email: [info@puravankara.com](mailto:info@puravankara.com) URL: [www.puravankara.com](http://www.puravankara.com) CIN: L45200KA1986PLC051571  
AN ISO 9001 COMPANY

**SUMMARY OF PROCEEDINGS OF THE 35th ANNUAL GENERAL MEETING OF PURAVANKARA LIMITED HELD ON TUESDAY, SEPTEMBER 28, 2021, AT 11.30 A.M. THROUGH VIDEO CONFERENCE/ OTHER AUDIO VISUAL MEANS.**

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**Present:**

Mr. Ashish Ravi Puravankara	Managing Director (Shareholder)	Through VC from Corporate Office, Bangalore
Mr. Nani R. Choksey	Vice-Chairman & Whole-Time Director (Shareholder)	Through VC from Corporate Office, Bangalore
Mr. Abhishek Kapoor	Executive Director, Chief Executive Officer & Chief Financial Officer	Through VC from Corporate Office, Bangalore
Mr. Anup Shah Sanmukh	Non-executive Independent Director; Audit Committee Chairman and Stakeholders' Relationship Committee Chairman	Through VC from Bangalore
Ms. Shailaja Jha	Non-executive Independent Director	Through VC from Mumbai
Mr. K.G. Krishnamurthy	Non-executive Independent Director	Through VC from Mumbai
Mr. Vishnumoorthi H	Senior Vice President- Risks and Control	Through VC from Corporate Office, Bangalore
Ms. Bindu D	Company Secretary & Compliance Officer	Through VC from Corporate Office, Bangalore
Ms. Amanda Joy Puravankara	Executive Director, Provident Housing Limited	Through VC from Corporate Office, Bangalore
Mr. Niraj Gautam Kumar	Vice President, Finance	Through VC from Corporate Office, Bangalore
Mr. V. Karthick	Representing M/s JKS & Co, Company Secretaries, Secretarial Auditor	Through VC from Bangalore
Mr. Nagendra D. Rao	Practicing Company Secretary acting as Scrutinizer	Through VC from Bangalore
Mr. Sudhir Jain	Partner M/s S.R.Batlboi & Co. LLP, Chartered Accountants, Statutory Auditors	Through VC from Bangalore

**MEMBERS PRESENT:**

40 (Forty) members attended the meeting.

**WELCOME SPEECH:**

Ms. Bindu D, Company Secretary of the Company, on behalf of the Board of Directors welcomed the members to the 35th Annual General Meeting. She also informed that Mr. Ravi Puravankara, Chairman of the Company could not join the meeting.

## PURAVANKARA LIMITED

## **ELECTION OF CHAIRMAN:**

At the request that one of the Board members may chair the meeting, Mr. Nani R. Choksey proposed the name of Mr. Ashish Ravi Puravankara, to Chair the meeting and the same was seconded by Mr. Anup Shah Sanmukh. Mr. Ashish Ravi Puravankara was elected as the Chairman of the meeting.

## **CALLING THE MEETING TO ORDER:**

The Chairman, Mr. Ashish Ravi Puravankara, after ascertaining that the requisite quorum was present, called the meeting to order.

The Chairman introduced the Directors, the management, the statutory auditor, the secretarial auditor, the scrutinizer, to the members.

Chairman informed that the AGM notice dated September 1, 2021 was circulated by e-mail to shareholders and hosted on the website of the Company, Stock Exchanges on September 4, 2021 and also published in The Financial Express and Samyuktha Karnataka, Newspapers on September 5, 2021.

## **NOTICE OF THE MEETING:**

With the permission of the members he took the **Notice** convening the AGM along with the explanatory statement as read, as the same was previously circulated to the members. The Members agreed to the same.

Chairman requested Ms. Bindu Company Secretary to provide general instructions to the members regarding participation in the meeting.

Ms. Bindu D, Company Secretary informed that the 35<sup>th</sup> AGM was being held through VC/ OAVM in accordance with the circulars and Guidelines issued by MCA and SEBI. She informed that the facility for joining this meeting through VC/ OAVM was made available for the members including the facility for raising queries and that the members were provided with the facility to exercise their right to vote by electronic means, both through remote e-voting and e-voting at the AGM in accordance with the provisions of the Companies Act, 2013 and SEBI Listing Regulations.

It was informed that the Registers as required under the Companies Act, 2013 were available electronically for inspection by the members during AGM. The Members seeking to inspect such registers could send their request to [investors@puravankara.com](mailto:investors@puravankara.com). As the AGM was being held through video conference, the facility for appointment of proxies by the members was not applicable and hence the proxy register for inspection was not available.

It was also informed that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and as per Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company engaged National Securities Depository Ltd. to provide e-voting facility to the Members of the Company who were holding shares as on cut-off date i.e. September 17, 2021 in respect of business to be transacted at this Annual General Meeting. The e-voting commenced at 9.00 A.M (IST) on September 25, 2021 and ended 5.00 P.M (IST) on September 27, 2021. The members who had not cast their vote electronically during e-voting were requested to cast their vote through NSDL e-voting platform which was available on their respective screens and voting process could be availed for 30 minutes from the conclusion of AGM.

Thereafter Mr. Ashish Ravi Puravankara, Chairman of the meeting continued with the proceedings.

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## **CHAIRMAN'S MESSAGE:**

Mr. Ashish Ravi Puravankara read the message of Mr. Ravi Puravankara, the Chairman of the Company, which formed part of the Annual Report circulated previously to the Shareholders.

The Chairman's message included deep condolences on the demise of Mr. Pradeep Guha, Non-Executive Independent Director who expired on August 21, 2021. He stated that Mr. Pradeep Guha had served as Non-Executive Independent Director on the Board of Puravankara Limited, during the past 15 years. On the Chairman's request the meeting observed a minute of silence as a mark of respect. The Chairman placed on record gratitude for the contributions of Mr. Guha during his tenure.

Thereafter, Mr. Ashish Ravi Puravankara, Chairman of the meeting requested Mr. Abhishek Nirankar Kapoor, Chief Financial Officer (CFO) to summarise the Financial Performance of the Company and to read the Auditors' Report for the financial year 2020-21.

## **CFO's SPEECH:**

Mr. Abhishek Nirankar Kapoor, Chief Financial Officer of the Company, briefed the members and summarised the Financial Performance of the Company for the Financial Year 2020-21. Mr. Abhishek Kapoor also read the Auditor's report on the financials for the year 2020-21. It was further agreed by the shareholders that the Annexure to the Auditor's Report would be taken as read. Mr. Kapoor also briefed the members on the explanation of the Board of Directors to the emphasis of matter in the Statutory Auditors' report and the remarks in the Secretarial Auditor's report.

Chairman thanked Mr. Abhishek Kapoor for the update.

The Chairman briefed the members of the following Agenda items:

Sl.No.	Particulars
<b>Ordinary Business:</b>	
1	Adoption of audited Financial Statements for the year ended 31.03.2021 and reports of the Directors' and Auditors thereon.
2	Re-appointment of Mr. Ashish Ravi Puravankara, Director, who retires by rotation.
3	Re-appointment of Mr. Nani R Choksey, Director, who retires by rotation.
<b>Special Business:</b>	
4	Ordinary Resolution, pursuant to Section 148 of the Companies Act, 2013, to fix the remuneration payable to the Cost Auditor for the financial year 2020-21.
5	Special Resolution to approve the issue of non-convertible debentures on a private placement basis
6	Special Resolution to appoint Mr. Abhishek Kapoor (DIN: 03456820) as Director in the category of Executive Director for a period of 5 years and to fix the limit of his remuneration for a period of 3 years
7	Special Resolution to approve the remuneration to Non-Executive Directors
8	Ordinary Resolution to approve the appointment of Ms. Shailaja Jha (DIN:09060618) as Non-Executive Independent Director
9	Special Resolution to approve the appointment of Mr. K G Krishnamurthy (DIN: 00012579) as Non-Executive Independent Director

The Chairman invited the members to raise queries, if any. Thereafter Mr. Saraf, Ms. Prakshini Shenoy, Mr. Lakshmisha Babu, members of the company, raised queries and gave their suggestions.

## **PURAVANKARA LIMITED**

Chairman replied to the queries relating to Operational, Financial Performance matters and on the instruction of the Chairman, Mr. Niraj Gautam replied to one of the queries.

**Voting:**

As the question and answer session concluded the Chairman informed the Members that the icon for e-Voting is available on the Screen, which would re-direct the members to a separate window to the e-Voting portal of NSDL. The e-Voting facility would be closed within 30 minutes of the closure of the meeting.

Mr. Ashish Ravi Puravankara informed that Mr. Nagendra D. Rao, Practising Company Secretary was appointed as the Scrutinizer by the Board to scrutinize the e-voting process in fair and transparent manner and that the results of e-voting and e-voting at AGM will be declared within 48 hours. The combined results along with report of scrutinizer will be informed to stock exchanges (NSE & BSE) and report of Scrutinizer for e-voting will also be uploaded on website of our Company ([www.puravankara.com](http://www.puravankara.com)) and NSDL website ([www.nsdindia.com](http://www.nsdindia.com)) besides communicating to the Stock Exchange(s).

**With this he declared that the 35th Annual General Meeting of the Company had concluded. Chairman thanked the shareholders for their confidence in the Board and the Management and for attending the Annual General Meeting and requested everyone to stay safe and stay healthy.**

The 35th Annual General Meeting of the Company concluded at 12.40 p.m. and the evoting window closed 30 minutes after the conclusion of the meeting.

For Puravankara Limited

Bindu D  
Company Secretary

## PURAVANKARA LIMITED