

Ref: MIL/BSE/NSE/24

Date: February 12, 2024

| | |
|---|--|
| The Manager Corporate Relationship Department BSE Limited 1 st Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400001 | The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 |
| BSE Security Code: 539400 | NSE Symbol: MALLCOM |

Dear Sir/Madam,

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations")

The Board of Directors of the Company at its meeting held today, i.e., February 12, 2024, which commenced at 3.00 P.M. and concluded at 6.40 P.M. has, inter-alia, considered and approved the following: -

1. Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter and nine months ended December 31, 2023, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). In this regard, we enclose herewith the Unaudited (Standalone and Consolidated) Financial Results for the quarter and nine months ended December 31, 2023, and Limited Review Reports issued by the Statutory Auditors of the Company. The un-audited Financial Results shall also be published in the newspaper in the format prescribed under Regulation 47 of the Listing Regulations.
2. The appointment of Mr. Gaurav Raj (Membership No. A71866), as Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company w.e.f. February 12, 2024 in terms of the provisions of Section 203 of the Companies Act, 2013 and Rule made there under and Regulation 6 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed profile of Mr. Gaurav Raj as per requirements of Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith.

However, the aforesaid information are also available on the Company's website <https://www.mallcom.in> .

You are requested to take the above on your records.

Thanking you,
For Mallcom (India) Limited

Ajay Kumar Mall
Managing Director
DIN:00470184

Encl: As above



Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Appointment of Mr. Gaurav Raj

| | |
|---|--|
| Reason for change viz. appointment, resignation, removal, death or otherwise: | Appointment of Mr. Gaurav Raj as the Company Secretary & Compliance Officer |
| Date of appointment/cessation (as applicable) & term of appointment | With effect from February 12, 2024 |
| Brief profile (in case of appointment): | Mr. Gaurav Raj is an Associate Member of The Institute of Company Secretaries of India (Membership No. A71866). He is also a Law and B. Com(H) Graduate. |
| Disclosure of relationships between Directors (in case of appointment of Directors): | Not applicable |



Limited Review Report on Unaudited Quarterly and Year-to-date Standalone Financial Results of **Mallcom (India) Limited** under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
MALLCOM (INDIA) LTD.

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **MALLCOM (INDIA) LIMITED** ("Company") for the quarter ended **31st December 2023** and year to date results for the period from **01.04.2023 to 31.12.2023** ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). The preparation of the Statement in accordance with the recognition and measurement principles laid down in Ind AS-34, Interim Financial Reporting prescribed u/s 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015 (as amended), is the responsibility of the Company management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410) "Review of Interim financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the applicable Accounting Standards i.e. Indian Accounting Standards ('Ind AS') prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

19A, Jawaharlal Nehru Road,
Kolkata – 700 087.
Dated : 12.02.2024.



For **S. K. SINGHANIA & CO.**
CHARTERED ACCOUNTANTS,
(Firm Registration No. 302206E)

RAJESH KUMAR SINGHANIA
Digitally signed by RAJESH KUMAR SINGHANIA
Date: 2024.02.12 18:23:57 +05'30'

(RAJESH KR. SINGHANIA
M. NO. 052722)
PARTNER

ICAI UDIN: 24052722BKCQDD4365

Mallcom (India) Ltd.

Regd. Office : Mallcom Towers, EN-12, Sector-V, Salt Lake City, Kolkata-700 091
Ph: 033-4016 1000; Fax: 033 4016 1010 ; www.mallcom.in; Email : investors@mallcom.in
CIN: L51109WB1984PLC037008

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Month ended 31st December 2023

| Sl.No. | Particulars | Quarter Ended | | | Nine Months Ended | | (₹ In Lacs) |
|--------|---|-----------------|------------------|-----------------|-------------------|------------------|------------------|
| | | 31.12.2023 | 30.09.2023 | 31.12.2022 | 31.12.2023 | 31.12.2022 | 31.03.2023 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Revenue From Operations | | | | | | |
| | Income From Operations | 9,200.51 | 10,394.22 | 9,523.96 | 28,683.35 | 29,185.96 | 40,443.16 |
| | Other Income | 124.79 | 98.35 | 155.23 | 313.81 | 175.34 | 299.00 |
| 2 | Total Income from Operations (Net) | 9,325.30 | 10,492.57 | 9,679.19 | 28,997.16 | 29,361.30 | 40,742.16 |
| 3 | Expenditure | | | | | | |
| | Cost of Raw Materials Consumed | 5,225.50 | 4,342.87 | 5,052.90 | 13,998.52 | 13,831.14 | 18,589.54 |
| | Purchase of Stock-in-Trade | 1,664.58 | 2,012.18 | 1,284.70 | 4,890.98 | 5,467.80 | 7,428.61 |
| | Increase/ Decrease in Inventories of finished goods, work-in-progress and Stock-in-Trade | (1,342.85) | 245.07 | (143.02) | (847.53) | (307.91) | 166.74 |
| | Employee Benefits Expenses | 323.09 | 335.56 | 389.05 | 990.55 | 1,072.54 | 1,460.92 |
| | Finance Costs | 79.69 | 88.30 | 71.35 | 272.55 | 132.87 | 227.60 |
| | Depreciation and Amortisation Expenses | 261.00 | 253.93 | 244.35 | 715.04 | 523.64 | 665.84 |
| | Manufacturing and Other Operational Expenses | 2,174.78 | 1,957.93 | 1,457.36 | 5,533.01 | 4,798.77 | 6,759.13 |
| | Other expenses | 115.76 | 59.84 | 156.81 | 274.43 | 340.14 | 533.11 |
| 4 | Total Expenditure | 8,501.55 | 9,295.68 | 8,513.50 | 25,827.55 | 25,858.99 | 35,831.49 |
| 5 | Profit / (Loss) after finance costs but before Exceptional Items | 823.75 | 1,196.89 | 1,165.69 | 3,169.61 | 3,502.31 | 4,910.67 |
| | Exceptional Items | - | - | - | - | - | - |
| 6 | Profit / (Loss) before Tax | 823.75 | 1,196.89 | 1,165.69 | 3,169.61 | 3,502.31 | 4,910.67 |
| 7 | Tax Expense: | | | | | | |
| | Current | 207.36 | 301.05 | 280.73 | 797.47 | 881.46 | 1,206.58 |
| | Deferred | 2.94 | 4.82 | (6.42) | 8.82 | (19.26) | 10.39 |
| | Income tax for earlier years | - | 25.00 | - | 25.00 | - | 28.01 |
| 8 | Profit for the Period (6-7) | 613.55 | 866.02 | 891.38 | 2,338.32 | 2,640.11 | 3,665.69 |
| 9 | Other Comprehensive Income | | | | | | |
| | Items that will be reclassified to profit or loss | | | | | | |
| | (Fair value of Investment / Exchange Difference on transaction of Foreign Operations) | 67.15 | 4.60 | 17.65 | 112.00 | 31.25 | 20.73 |
| | Income Tax relating to these items | (16.90) | (1.15) | (4.44) | (28.18) | (7.86) | (5.22) |
| | Items that will not be reclassified to profit or loss (re-measurement of post employment benefit obligations) | - | - | - | - | - | (10.17) |
| | Income Tax relating to these items | - | - | - | - | - | 2.56 |
| 10 | Total Comprehensive Income | 663.81 | 869.47 | 904.59 | 2,422.14 | 2,663.50 | 3,673.59 |
| 11 | Paid-up Equity Share Capital (Face value of ₹10/- each) | 624.00 | 624.00 | 624.00 | 624.00 | 624.00 | 624.00 |
| 12 | Other Equity (excluding Revaluation Reserves) | | | | | | 18,636.69 |
| 13 | Earnings Per Share (EPS) (not annualised) | | | | | | |
| | a) Basic (₹) | 9.83 | 13.88 | 14.28 | 37.47 | 42.31 | 58.75 |
| | b) Diluted (₹) | 9.83 | 13.88 | 14.28 | 37.47 | 42.31 | 58.75 |

Notes:

- 1 The above Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 12th February 2024. The un-audited results have been subjected to limited review by the statutory auditors and they have issued unqualified Report on the same. The report of the Statutory auditors is being filed with BSE and NSE and is also available on the Company's website, www.mallcom.in
- 2 These Financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34-Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 3 Figures for the previous periods are re-classified/re-arranged/re-grouped, whenever necessary.
- 4a Business Segment: The entire turnover of the Company consist of sale of "Industrial Safety Products" which in the context of Ind AS 108 on Segment Reporting constitutes a single reportable segment in which company deals with.
- 4b Geographical Segment: The total sales are divided into India and other countries. The following table shows the distribution

| Sl.No. | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|--------|---------------------------|-----------------|------------------|-----------------|-------------------|------------------|------------------|
| | | 31.12.2023 | 30.09.2023 | 31.12.2022 | 31.12.2023 | 31.12.2022 | 31.03.2023 |
| 1. | Revenues from Operations: | | | | | | |
| a. | Outside India | 5,185.61 | 5,819.94 | 5,413.63 | 16,212.50 | 17,805.73 | 24,790.73 |
| b. | Within India | 4,014.90 | 4,574.28 | 4,110.33 | 12,470.85 | 11,380.23 | 15,652.43 |
| | Total | 9,200.51 | 10,394.22 | 9,523.96 | 28,683.35 | 29,185.96 | 40,443.16 |

For and on behalf of the Board
Mallcom (India) Limited
Ajay Kumar Mall
Ajay Kumar Mall
Managing Director
(DIN: 00470184)



Place: Kolkata
Dated: 12th February, 2024



Limited Review Report on Unaudited Quarterly and Year-to-date Consolidated Financial Results of **Mallcom (India) Limited** under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
MALLCOM (INDIA) LTD.

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **MALLCOM (INDIA) LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter ended **31st December 2023** and year to date results for the period from **01.04.2023 to 31.12.2023** (the "Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
 - i. Mallcom Safety Private Limited
 - ii. Mallcom VSFT Gloves Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement



S. K. SINGHANIA & CO.
CHARTERED ACCOUNTANTS

principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We draw attention to Note 3 to the consolidated financial results which describes the impact regarding change in the method of providing depreciation from written down value method to straight line method retrospectively with effect from 1st April 2022 in "Mallcom Safety Private Limited", a subsidiary company.
7. We have reviewed the financial results of 2 subsidiaries, Mallcom Safety Pvt. Ltd. and Mallcom VSFT Pvt. Ltd. included in the consolidated unaudited financial results, reflect total revenues of Rs.489.65 lakhs and Rs.784.9 lakhs, and total comprehensive income / (loss) of Rs.50.71 lakhs and Rs.2.58 lakhs for the quarter and nine-month period ended on 31st December 2023, respectively as considered in the consolidated unaudited financial results.

Our conclusion is not modified in respect of the matters described in paragraphs 6 and 7 above.

19A, Jawaharlal Nehru Road,
Kolkata – 700 087.
Dated : 12.02.2024.



For S. K. SINGHANIA & CO.
CHARTERED ACCOUNTANTS,
(Firm Registration No. 302206E)

RAJESH KUMAR SINGHANIA
Digitally signed by RAJESH KUMAR SINGHANIA
Date: 2024.02.12 18:24:34 +05'30'

(RAJESH KR. SINGHANIA
M. NO. 052722)
PARTNER

ICAI UDIN: 24052722BKCQDE1594

Mallcom (India) Ltd.

Regd. Office : Mallcom Towers, EN-12, Sector-V, Salt Lake City, Kolkata-700 091

CIN: L51109WB1983PLC037008

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Month ended 31st December 2023

| Sl.No. | Particulars | Quarter Ended | | | Nine Months Ended | | ₹ In Lacs |
|--------|---|-----------------|------------------|------------------|-------------------|------------------|------------------|
| | | 31.12.2023 | 30.09.2023 | 31.12.2022 | 31.12.2023 | 31.12.2022 | |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | |
| 1 | Revenue From Operations | | | | | Audited | |
| | Income From Operations | 9,556.36 | 10,832.42 | 9,978.57 | 29,835.34 | 29,781.96 | 41,055.39 |
| | Other Income | 125.61 | 98.35 | 155.23 | 314.63 | 175.40 | 314.69 |
| 2 | Total Income from Operations (Net) | 9,681.97 | 10,930.77 | 10,133.80 | 30,149.97 | 29,957.36 | 41,370.08 |
| 3 | Expenditure | | | | | | |
| | Cost of Raw Materials Consumed | 5,926.44 | 5,044.78 | 5,855.30 | 16,154.32 | 15,867.66 | 21,160.55 |
| | Purchase of Stock-in-Trade | 883.23 | 1,244.31 | 561.92 | 2,770.36 | 3,096.07 | 3,800.37 |
| | Increase/ Decrease in Inventories of finished goods, work-in-progress and Stock-in-Trade | (1,401.22) | 248.50 | (240.75) | (1,124.03) | (615.51) | 112.25 |
| | Employee Benefits Expenses | 447.34 | 476.42 | 468.23 | 1,374.23 | 1,380.64 | 1,872.45 |
| | Finance Costs | 84.99 | 97.12 | 70.68 | 294.58 | 146.56 | 245.79 |
| | Depreciation and Amortisation Expenses | 328.26 | 297.58 | 170.61 | 866.70 | 590.90 | 826.81 |
| | Manufacturing and Other Operational Expenses | 2,424.83 | 2,218.97 | 1,726.13 | 6,260.79 | 5,521.49 | 7,651.28 |
| | Other expenses | 111.06 | 60.11 | 160.31 | 279.64 | 351.95 | 609.28 |
| 4 | Total Expenditure | 8,804.93 | 9,687.79 | 8,772.43 | 26,876.59 | 26,339.76 | 36,279.68 |
| 5 | Profit / (Loss) after finance costs but before Exceptional Items | 877.04 | 1,242.98 | 1,361.37 | 3,273.38 | 3,617.60 | 5,090.40 |
| | Exceptional Items | - | - | - | - | - | - |
| 6 | Profit / (Loss) before Tax | 877.04 | 1,242.98 | 1,361.37 | 3,273.38 | 3,617.60 | 5,090.40 |
| 7 | Tax Expense: | | | | | | |
| | Current | 207.26 | 295.67 | 291.52 | 797.47 | 919.66 | 1,270.03 |
| | Deferred | (13.28) | 6.82 | (5.25) | - | (18.75) | 54.46 |
| | Income tax for earlier years | - | 25.00 | - | 25.00 | - | 72.20 |
| 8 | Profit for the Period (6-7) | 683.06 | 915.49 | 1,075.10 | 2,450.91 | 2,716.69 | 3,693.71 |
| 9 | Other Comprehensive Income | | | | | | |
| | Items that will be reclassified to profit or loss | | | | | | |
| | (Fair value of Investment / Exchange Difference on transaction of Foreign Operations) | 67.13 | 4.60 | 30.05 | 112.00 | 31.25 | 20.73 |
| | Income Tax relating to these items | (16.90) | (1.15) | (7.56) | (28.18) | (7.86) | (5.22) |
| | Items that will not be reclassified to profit or loss (re-measurement of post employment benefit obligations) | - | - | - | - | - | (10.17) |
| | Income Tax relating to these items | - | - | - | - | - | 2.56 |
| 10 | Total Comprehensive Income | 733.32 | 918.94 | 1,097.59 | 2,534.73 | 2,740.08 | 3,701.61 |
| 11 | Profit / (Loss) attributable to: | | | | | | |
| | Owners of the Company | 683.06 | 915.49 | 1,052.10 | 2,450.91 | 2,738.42 | 3,693.71 |
| | Non-controlling interest | - | - | 22.99 | - | (21.73) | - |
| 12 | Total comprehensive income attributable to | | | | | | |
| | Owners of the Company | 733.32 | 918.94 | 1,074.59 | 2,534.73 | 2,761.81 | 3,701.61 |
| | Non-controlling interest | - | - | 22.99 | - | (21.73) | - |
| 13 | Paid-up Equity Share Capital (Face value of ₹10/- each) | 624.00 | 624.00 | 624.00 | 624.00 | 624.00 | 624.00 |
| 14 | Other Equity (excluding Revaluation Reserves) | - | - | - | - | - | 19,698.89 |
| 15 | Earnings Per Share (EPS) (not annualised) | | | | | | |
| | a) Basic (₹) | 10.95 | 14.67 | 16.86 | 39.28 | 43.88 | 59.19 |
| | b) Diluted (₹) | 10.95 | 14.67 | 16.86 | 39.28 | 43.88 | 59.19 |

Notes:

- The above Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 12th February 2024. The un-audited results have been subjected to limited review by the statutory auditors and they have issued unqualified Report on the same. The report of the Statutory auditors is being filed with BSE and NSE and is also available on the Company's website: www.mallcom.in.
- These Consolidated Financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34-Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. The Consolidated financial results of the Company includes its two wholly-owned subsidiaries i.e. Mallcom Safety Private Limited & Mallcom VSFT Gloves Pvt Ltd.
- Figures for the previous periods are re-classified/re-arranged/re-grouped, whenever necessary.
- a) Business Segment: The entire turnover of the Company consist of sale of "Industrial Safety Products" which in the context of Ind AS 108 on Segment Reporting constitutes a single reportable segment in which company deals with.
- b) Geographical Segment: The total sales are divided into India and other countries. The following table shows the distribution

| Sl.No. | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|--------|---------------------------|-----------------|------------------|-----------------|-------------------|------------------|------------------|
| | | 31.12.2023 | 30.09.2023 | 31.12.2022 | 31.12.2023 | 31.12.2022 | |
| 1. | Revenues from Operations: | | | | | | |
| a. | Outside India | 5,541.46 | 6,258.14 | 6,058.40 | 17,364.49 | 18,956.35 | 26,218.58 |
| b. | Within India | 4,014.90 | 4,574.28 | 3,920.17 | 12,470.85 | 10,825.61 | 14,836.81 |
| | Total | 9,556.36 | 10,832.42 | 9,978.57 | 29,835.34 | 29,781.96 | 41,055.39 |

For and on behalf of the Board
Mallcom (India) Limited

Ajay Kumar Mall

Ajay Kumar Mall
Managing Director
(DIN: 00470184)

Place: Kolkata
Dated: 12th February 2024

