

Date: 27.08.2022

To,
Listing Compliance Department,
The Bombay Stock Exchange Limited (BSE Ltd)
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

SCRIP CODE: 540144

Dear Sir/Madam,

Sub: Clarification on Movement in Price

With reference to your Letter No- L/SURV/ONL/PV/SR/ 2022-2023 / 119 dated July 21, 2022 regarding clarification on price movement, we hereby inform that the company has always disclosed, to the stock exchange, all the material information, which have a bearing on the operations/ performance of the company including all necessary disclosures in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") within the stipulated time.

We further state that we are not aware of the reason of significant movement in the price of our shares. The movement in the share price is purely market driven and may be a combination of various factors including market conditions. There is no undisclosed/price sensitive information or announcement which needs to be informed to the Exchanges at this point of time and the movement in share price is purely market driven and owing to the market conditions. The management of the Company is not connected with the movement in the price of the shares

We assure you that Company shall as required under SEBI (LODR) Regulations 2015, continue to promptly inform the Exchanges of all material events / information / actions.

The above clarification may please be taken on record.

Thanks & Regards

DRA CONSULTANTS LIMITED




RAVINA MODI

Company Secretary & Compliance Officer