

YBL/CS/2023-24/160

February 8, 2024

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block,

Bandra - Kurla Complex, Bandra (E)

Mumbai - 400 051

Tel.: 2659 8235/36 8458

NSE Symbol: YESBANK

BSE Limited

Corporate Relations Department

P.J. Towers, Dalal Street

Mumbai - 400 001

Tel.: 2272 8013/15/58/8307

BSE Scrip Code: 532648

Dear Sirs/Madam,

Sub: Clarification/Confirmation on news item appearing in "Media/Publication"

This is with reference to NSE letter Ref. No.: NSE/CM/Surveillance/13926 dated February 7, 2024 and BSE letter Ref No. L/SURV/ONL/RV/KA/ (2023-2024)/ 104 dated February 7, 2024 in respect of seeking clarification in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") on the news item appearing on the website "economictimes.indiatimes.com" dated February 7, 2024 captioned "**Yes Bank LeRemitt in pact to enable smooth cross border transactions for MSMEs**".

In this regard, the Bank would like to clarify that the news regarding the Bank's tie-up with LeRemitt, a fintech start-up is in the normal course of business of the Bank to enable Digital solutioning for the MSME customers of the Bank. This arrangement is currently at a nascent stage and has absolutely no material impact on the business volumes or revenues of the Bank.

Further, we would like to clarify that presently, there are no material events which are required to be disclosed under Regulation 30 of the Listing Regulations. We shall keep the Stock Exchanges informed of any material events as required under Regulation 30 of Listing Regulations.

There is no material impact of this article on the Bank.

This is for your information and records.

Thanking you,

Yours faithfully,

For **YES BANK LIMITED**

Shivanand R. Shettigar

Company Secretary