

# Viceroy Hotels Limited



Date: 12.10.2023

BSE Limited, Department of Corporate Services, Floor 25, P.J. Towers, Dalal Street, Mumbai: 400 001	National Stock Exchange of India Limited, Exchange Plaza, 5 <sup>th</sup> Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra [East], Mumbai: 400 051
-----------------------------------------------------------------------------------------------------------------	-------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Dear Sir,

**Sub: Disclosure pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation**

Dear Sir/Madam,

1. This is in furtherance of our intimation dated October 9, 2023 and October 11, 2023 in respect of the approval of the resolution plan in respect of Viceroy Hotels Limited ("the Company") by the Hon'ble National Company Law Appellate Tribunal, Chennai Bench in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 ("the Resolution Plan") and infusion of upfront amount by the SPV of Anirudh Agro Farms Limited ("AAFL"), Loko Hospitality Private Limited
2. The Trigger Date for the purposes of the Resolution Plan was resolved as October 10, 2023 by the Monitoring Committee in its 2nd meeting held on 11<sup>th</sup> October, 2023 held at 10.45 AM. The Monitoring Committee has also approved the following in terms of the Resolution Plan:
  - a. Issuance and allotment of 6,00,00,000 equity shares with face value of Rs. 10/- each in the name of Loko Hospitality Private Limited;
  - b. Issuance and allotment of 25,26,316 equity shares with face value of INR 10 each to the Assenting Financial Creditors against conversion of debt as identified in Annexure I;
  - c. Selective capital reduction and consolidation of the equity shares of public shareholders such that the post capital reduction and consolidation shareholding of public shareholders of 6,31,579 equity shares of face value INR 10 each.
  - d. Cancellation and extinguishment of equity shares held by the Existing Promoter Group
3. The Monitoring Committee in its 3<sup>rd</sup> meeting held today Viz., October 12, 2023 at 10:30 AM has taken note of the distribution of upfront amount infused to various stakeholders on October 11, 2023 under the directions of Monitoring Committee and declared that the approved resolution plan of Anirudh Agro Farms Limited is implemented.

**VICEROY HOTELS LIMITED**

Regd office: #1-3-1036/3/1 Tank Bund Road, Gandhi Nagar, Hyderabad - 500080, Telangana  
Phone: 91-40-2311 9655 Fax: 91-40-4034 9828 Website: www.viceroyhotels.in  
CIN: L55101TG1965PLC001048

4. In furtherance, the Monitoring committee has approved the reconstitution of the Board of Directors and appointment of Key Managerial Personnel in its 3<sup>rd</sup> meeting held today Viz., October 12, 2023 at 10:30 AM.
5. The Board stands reconstituted in terms of the Resolution Plan as on date. The reconstituted Board / appointment of KMP in terms of the Resolution Plan on and from today are furnished below.

S.No	Name of the Director/KMP	Designation	DIN No/PAN	Education Qualifications
1	Mr. Ravinder Reddy Kondareddy	Managing Director and CEO	00040368	B.E, R.V College of Engineering, Bangalore
2	Mr. Anirudh Reddy Kondareddy	Non-Independent and Non-Executive Director	08638985	B.A LLB (Hons.) from OP Jindal Global University, India and Juris Doctor (JD) Juris Doctor from Maurer School of Law, Indiana University, USA
3	Ms. Pooja Reddy Kondareddy	Non-Independent and Non-Executive Woman Director	09120053	M.Sc in Management from London School of Economics and Political Science (LSE)
4	Mr. Prabhakar Reddy Solipuram	Non-Independent and Non-Executive Director	01749615	B.E (Mech), University of Mysore M.S (Computer Science), Alabama A&M University, USA
5	Mr. Jagan Mohan Rao Gorinka	Independent Director	06743140	M.A. Economics, Andhra University
6	Mr. Venkata Krishna Reddy Puli	Independent Director	08808191	B.Com, ACA
7	Mr. Pradyumna Kodali	Chief Financial Officer	BCLPK3711N	B.E (Hons) in Chemical Engineering and M.Sc (Hons) in Biological Sciences - BITS Pilani

Brief profile of the reconstituted Board of Directors is attached as Annexure II.

6. With the formation of the reconstituted Board, the Monitoring Committee stands absolved with regard to the day-to-day operations and management of affairs of the Company (corporate debtor) and continues to exist for the limited scope of finalizing the documentation pertaining to deferred payments and the other deferred actions required under the approved resolution plan.

The above information is for your kind information and records.

Thanking you,

Yours faithfully,

**For Viceroy Hotels Limited**

**Dr. Govindarajula Venkata Narasimha Rao**  
**Resolution Professional for Viceroy Hotels Limited**  
**IP Registration No. IBBI/IPA-003/IP-N00093/2017-18/10893**

## Annexure I

### List of Financial Creditors and Shareholding

<b>Name of Allottee</b>	<b>Number of Equity Share issued</b>	<b>Amount per Equity Shares (INR)</b>	<b>Amount of Equity Share Capital (INR)</b>
ARCIL	14,48,813	10	1,44,88,130
State Bank of India	6,73,072	10	67,30,720
Canara Bank	2,99,775	10	29,97,750
Sai Roshni Capital Private Limited	54,032	10	5,40,320
Edelweiss ARC	24,603	10	2,46,030
UCO Bank	3,605	10	36,050
Punjab National Bank	4,772	10	47,720
Union Bank of India	17,644	10	1,76,440
<b>Total</b>	<b>25,26,316</b>		<b>2,52,63,160</b>

## **Annexure II**

### **Brief Profile of reconstituted Board of Directors**

#### **Mr. Ravinder Reddy Kondareddy, Managing Director & CEO**

Mr. Ravinder Reddy Kondareddy is a BE (Electronics) from RV College of Engineering, Bangalore, Karnataka. He is a successful entrepreneur, active philanthropist, and investor whose experience spans predominantly in Real Estate Activities in Andhra Pradesh, Telangana and Karnataka.

He promoted Anirudh Group of Companies and successfully created real estate assets of more than 500 acres in the states of Andhra Pradesh, Telangana and Karnataka and own residential and commercial properties in prime areas in cities of Hyderabad and Bangalore.

#### **Mr. Anirudh Reddy Kondareddy, Non-Executive and Non-Independent Director**

Mr. Anirudh Reddy Kondareddy's family is into Real-Estate Business for the past 15 years having presence in Hyderabad (Telangana), Kurnool (Andhra Pradesh) and Bangalore (Karnataka). He has recently taken the reins from his father and is currently the Promoter of the family's business entities.

He was inclined towards pursuing law to understand the intricacies of the legal system in India and joined BA LLB (Hons.) course in Jindal Global Law School in 2012.

Thereafter, he enrolled in the Jindal Global Law School and Maurer Law School, Indiana University, dual degree program and attained a Doctor of Jurisprudence (JD) after studying at Indiana, United States, for a period of 2 years. He also wrote the New York Bar and qualified to be an attorney in the State of New York. Further, he also cleared the Solicitor exam in UK. He aimed to have a comprehensive knowledge on the legal side across the globe to deal with business opportunities in the future.

He returned to India in 2018 and worked along with the Chambers of Mr. S Niranjan Reddy, a Senior Counsel in the Supreme Court of India and the High Court for the State of Telangana. He is practicing law independently and currently a Partner in Bright AD Legal LLP and also Promoter / Non-Executive Director in his family entities.

#### **Ms. Pooja Reddy Kondareddy, Non-Executive and Non-Independent Director**

Ms. Pooja Reddy Kondareddy holds a bachelor's degree in management studies from St. Francis College, Hyderabad and pursued further studies at the London School of Economics, earning an MSc in Management. She is currently working as an Investment Banker at UPWISERY.

#### **Mr. Prabhakar Reddy Solipuram, Non-Executive and Non-Independent Director**

Mr. S. Prabhakar. Reddy is a successful entrepreneur, active philanthropist, and investor whose experience spans across the USA and India in domains as diverse as Information Technology, Federal Government, and Real Estate Development. Mr. S. Prabhakar Reddy has a B.E. in Mechanical Engineering from the University of Mysore, India, and a master's degree in computer science from Alabama A&M University, Alabama.

Mr. S. Prabhakar Reddy founded enGenius Consulting Group, Atlanta, USA, in 1995. As the Chairman and CEO of enGenius, the company has successfully completed 25 years with approximately 250 people working in 30 different locations in the Continental United States (CONUS) and five countries outside the Continental United States (OCONUS).

### **Mr. Jagan Mohan Rao Gorinka. Independent Director**

Mr. G. Jagan Mohan Rao has served as the Managing Director of Bank Note Paper Mill India Private Limited (BNPM) (A JV of SPMCIL – A Govt. of India Enterprise and BRBNMPL – A Subsidiary of RBI) between December 2013 to December 2018. He established the BNPM and ran it for five years successfully and during his tenure it was ranked as the biggest and the best mill in Asia.

Prior to that he was the Principal Chief General Manager in Reserve Bank of India – Department of Banking Supervision, Central Office. He was credited with pioneering the introduction of risk-based supervision in India, which is now emulated by other Central Banks.

In his career spanning over 33 years in the Bank, Mr. G. Jagan Mohan Rao has worked in areas of Currency Management, Exchange Control, Banking Supervision and Customer Services in senior executive capacity and as Principal Chief General Manager in the Department of Banking Supervision in RBI and has been part of Internal and External Working Groups and Committees in areas related to central banking.

He has also headed the Bhubaneswar Regional Office as Regional Director of the Bank.

Mr. G. Jagan Mohan Rao holds MA (Economics) from Andhra University and graduated from Sir. C.R.R. College, Eluru, Andhra Pradesh.

Mr. G. Jagan Mohan Rao presently serving as an independent director on the board of Indiabulls Commercial Credit Pvt Ltd.

### **Mr. Venkata Krishna Reddy Puli, Independent Director**

Mr. Krishna Reddy is a Chartered Accountant by profession and has over 14 years of post-qualification experience.

His expertise lies in performing Statutory and Internal Audits and assisting clients in the review of accounts and preparation of financial statements to ensure validity and legality of their financial records by verifying compliance with applicable Accounting Standards. His diversified experience includes specialization in INDAS, IGAAP, IFRS, Compliances and Reporting.

Mr. Krishna Reddy carries an edge in assisting clients on Business Analysis, System Study and Setup, Management Reporting, Financial Reporting, Accounting Systems and Procedures under effective Internal Controls. He has serviced clients mainly operating in Manufacturing, Trading and IT/ITES industries.

Mr. Krishna Reddy was previously associated with Big 4 in the Audit & Assurance division for 3 years and 11 years with a reputed Legal Process Outsourcing company.