

Ref No.: NBCC/BS/2019

August 08, 2019

<b>National Stock Exchange of India Ltd.</b> <b>Exchange Plaza, 5<sup>th</sup> Floor,</b> <b>Plot No. C/1,G Block</b> <b>Bandra -Kurla Complex</b> <b>Bandra (E), Mumbai-400051</b>	<b>BSE Limited,</b> <b>Floor 25 ,Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street,</b> <b>Mumbai-400 001</b>
NSE Symbol: NBCC/EQ	Scrip Code: 534309

**Sub: Outcome of Board Meeting held on August 8, 2019**

Sir,

Board of Directors of NBCC (India) Limited in their Board Meeting held today i.e. August 8, 2019, inter-alia considered the following: -

1. Approved the standalone and consolidated Unaudited Financial Results of the Company for the quarter ended June 30, 2019.

A signed copy of the Unaudited Financial Results (standalone and consolidated) for the quarter ended June 30, 2019 along with Auditor's Limited Review Report is attached herewith. **(Copy Attached)**.

The meeting commenced at 1:00 p.m. and concluded at 4.00 p.m.

This is for information and record. Kindly acknowledge receipt.

Thanking you,



Yours Sincerely,  
For NBCC (India) Limited

  
Deepti Gambhir  
Company Secretary  
F-4984

Encl: As above



**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THREE MONTHS ENDED 30<sup>TH</sup> JUNE, 2019**

**The Board of Directors**  
**NBCC (India) Limited**  
**(Formerly National Buildings Constructions Corporation Limited)**  
**New Delhi.**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial results of **NBCC (India) Limited (Formerly National Buildings Constructions Corporation Limited) ("the Company")**, for three month ended on June 30, 2019 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; as amended ("the Regulation") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, preliminary of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (IND AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Dhawan & Co.**

Chartered Accountants

Firm Registration No. 002864N

P.N.M. 

**Prakash N. Mathur**

[Partner]

M.No. – 086292

UDIN: 19086292AAAAAF4667

Place of signature : Delhi

Dated : 8/8/2019

<b>NBCC (INDIA) LIMITED</b>				
(A Government of India Enterprise), A Navratna Company				
CIN : L74899DL1960GOI003335				
Statement of Standalone Unaudited Financial Results for the Quarter Ended on June 30, 2019				
₹ in Lakhs				
Particulars	Standalone			
	Quarter Ended on			Year Ended on
	30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
<b>1. Income from Operations</b>				
(a) Net Sales / Income from Operations	1,25,455.21	2,35,299.80	1,62,524.08	7,14,160.37
(b) Other Operating Income	205.03	2,461.09	823.74	10,315.54
<b>Income from Operations (Net)</b>	<b>1,25,660.24</b>	<b>2,37,760.89</b>	<b>1,63,347.82</b>	<b>7,24,475.91</b>
Other Income	3,765.76	4,648.43	3,785.30	18,746.64
<b>Total Income</b>	<b>1,29,426.00</b>	<b>2,42,409.32</b>	<b>1,67,133.12</b>	<b>7,43,222.55</b>
<b>2. Expenses</b>				
(a) Land purchased & Materials consumed	33.02	1,552.06	199.05	1,901.31
(b) Changes in inventories of Real Estate Projects	(995.32)	9,354.12	5,806.09	20,647.33
(c) Work & Consultancy expenses	1,17,401.40	1,99,160.95	1,38,838.77	6,20,857.15
(d) Employee benefits expenses	6,333.81	5,974.15	7,237.62	26,312.79
(e) Finance Costs	264.70	38.40	5.47	60.74
(f) Depreciation and amortisation expense	68.91	75.51	66.15	263.56
(g) Other Expenses	999.96	4,633.95	1,374.03	10,176.60
(h) Provision for Expected Credit Loss	1,700.00	(793.11)	3,600.00	7,156.89
<b>Total Expenses</b>	<b>1,25,806.48</b>	<b>2,19,996.03</b>	<b>1,57,127.18</b>	<b>6,87,376.37</b>
<b>3. Profit / (Loss) from operations before Exceptional Items &amp; Tax (1 - 2)</b>	<b>3,619.52</b>	<b>22,413.29</b>	<b>10,005.94</b>	<b>55,846.18</b>
4. Exceptional Items (Net)	-	-	-	-
<b>5. Profit / (Loss) before Tax (3 - 4)</b>	<b>3,619.52</b>	<b>22,413.29</b>	<b>10,005.94</b>	<b>55,846.18</b>
6. Tax Expense				
(a) Current Tax	1,824.00	7,360.38	3,995.00	19,028.38
(b) Deferred Tax	(734.45)	(346.74)	(755.42)	(1,717.65)
(c) Taxation in respect of earlier years	-	124.35	-	124.35
<b>7. Net Profit / (Loss) for the period (5 - 6)</b>	<b>2,529.97</b>	<b>15,275.30</b>	<b>6,766.36</b>	<b>38,411.10</b>
8. Other Comprehensive Income (Net of Tax Expense)				
(a)(i) Items that will not be reclassified to Profit or Loss	-	(2,198.89)	-	(2,198.89)
(a)(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	768.38	-	768.38
(b)(i) Items that will be reclassified to Profit or Loss	121.36	100.26	(177.98)	(136.34)
(b)(ii) Income tax relating to items that will be reclassified to Profit or Loss	(42.41)	(35.04)	62.19	47.64
9. Total Comprehensive Income (7 + 8)	2,608.92	13,910.01	6,650.57	36,891.89
10. Paid up Equity Share Capital (Face Value of ₹ 1 per share)	18,000.00	18,000.00	18,000.00	18,000.00
11. Other Equity				1,38,480.80
<b>12. Earnings Per Share from continuing &amp; discontinuing operations (Not Annualized for the Quarter)</b>				
(a) Basic	0.14	0.85	0.38	2.13
(b) Diluted	0.14	0.85	0.38	2.13



1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 8, 2019.
2. The Statutory Auditors of the Company have carried out a limited review of the results of the company.
3. The Board of Directors has recommended a Final Dividend of ₹ 0.65 per equity share on face value of ₹ 1.00 per equity share for the financial year 2018-19 which is subject to shareholders approval in Annual General Meeting.
4. On April 1, 2019, the Company has adopted Ind AS 116, Leases, applied to all lease contracts outstanding as at April 1, 2019. The transition was effected using modified cumulative transition method and the impact of adoption of Ind AS 116 did not have any material impact on the Financials.
5. In one of the Joint Venture (JV), NBCC R.K. Millen JV, the company has received an amount of ₹1569.31 lakhs under the arbitration award in favour of the company during the year 2018-19. However, pending decision in Hon'ble High Court, Delhi, the same is not adjusted against the Investments.
6. Figures for the quarter ended March 31, 2019 are the balancing figures between Audited Figures in respect of the full Financial Year ended on March 31, 2019 and the published year to date figures upto third quarter i.e. December 31, 2018 of the previous financial year.
7. Previous period figures have been regrouped/ recasted/ rearranged wherever deemed necessary to conform to current period classification and negative figures have been shown in brackets.

Place : New Delhi  
Date : Aug 8, 2019



A handwritten signature in blue ink, appearing to read 'Shiv Das Meena'.

(Shiv Das Meena)  
Chairman Cum Managing Director

**NBCC (INDIA) LIMITED**

(A Government of India Enterprise), A Navratna Company

CIN : L74899DL1960GOI003335

Statement of Standalone Unaudited Segment Results for the Quarter Ended on June 30, 2019

₹ in Lakhs

Particulars	Standalone			
	Quarter Ended on			Year Ended on
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1. Segment Revenue</b>				
(a) PMC	1,21,761.57	2,06,886.82	1,39,279.92	6,33,161.87
(b) Real Estate	483.72	22,345.43	12,966.39	48,046.97
(c) EPC	3,209.92	6,067.55	10,277.77	32,951.53
<b>Total</b>	<b>1,25,455.21</b>	<b>2,35,299.80</b>	<b>1,62,524.08</b>	<b>7,14,160.37</b>
<b>Less: Inter Segment Revenue</b>	-	-	-	-
<b>Net Sales / Income from Operations</b>	<b>1,25,455.21</b>	<b>2,35,299.80</b>	<b>1,62,524.08</b>	<b>7,14,160.37</b>
<b>2. Segment Results</b>				
<b>Profit before tax and Interest</b>				
(a) PMC	4,999.95	11,997.49	6,816.88	38,375.60
(b) Real Estate	11.65	9,019.28	6,811.43	22,078.92
(c) EPC	143.19	(583.90)	146.49	185.07
(d) Unallocated	(1,270.57)	2,018.82	(3,763.39)	(4,732.67)
<b>Total</b>	<b>3,884.22</b>	<b>22,451.69</b>	<b>10,011.41</b>	<b>55,906.92</b>
Less: Finance Costs	264.70	38.40	5.47	60.74
<b>Total Profit before tax</b>	<b>3,619.52</b>	<b>22,413.29</b>	<b>10,005.94</b>	<b>55,846.18</b>
<b>3. Segment Assets</b>				
(a) PMC	3,77,606.31	3,98,724.04	3,72,729.11	3,98,724.04
(b) Real Estate	1,89,047.23	1,87,979.81	2,07,632.60	1,87,979.81
(c) EPC	69,345.20	71,784.22	82,978.09	71,784.22
(d) Unallocated	1,59,632.07	1,71,453.29	1,26,726.10	1,71,453.29
<b>Total Segment Assets</b>	<b>7,95,630.81</b>	<b>8,29,941.36</b>	<b>7,90,065.90</b>	<b>8,29,941.36</b>
<b>4. Segment Liabilities</b>				
(a) PMC	5,05,122.84	5,38,862.76	5,02,088.47	5,38,862.76
(b) Real Estate	40,988.63	41,162.58	56,199.68	41,162.58
(c) EPC	51,403.68	53,106.66	58,136.14	53,106.66
(d) Unallocated	39,025.94	40,328.56	35,255.06	40,328.56
<b>Total Segment Liabilities</b>	<b>6,36,541.09</b>	<b>6,73,460.56</b>	<b>6,51,679.35</b>	<b>6,73,460.56</b>

The company has reported segment information as per Ind AS 108 "Operating Segments". The company has identified three service line as its operating segments i.e. Project Management Consultancy (PMC), Real Estate and Engineering, Procurement & Construction (EPC). These operating segments are monitored by the Company's Chief Operating Decision Maker and strategic decisions are made on the basis of segment operating results.



(Shiv Das Meena)

Chairman Cum Managing Director

Place : New Delhi

Date : Aug 8, 2019



**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THREE MONTHS ENDED 30<sup>TH</sup> JUNE, 2019**

The Board of Directors  
NBCC (India) Limited  
(Formerly National Buildings Construction Corporation Limited)  
**New Delhi**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial results of **NBCC (India) Limited (Formerly National Buildings Constructions Corporation Limited) ("the Parent")**, and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its joint ventures for three month ended on June 30, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; as amended ("the Regulation") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, preliminary of persons



responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; as amended, to the extent applicable.

4. The Statement includes the result of the following entities:

Name of Company	Relationship
NBCC Services Limited	100% Subsidiary
NBCC Engineering and Consultancy Limited	100% Subsidiary
NBCC Environment Engineering Limited	100% Subsidiary
NBCC International Limited	100% Subsidiary
NBCC Gulf L.L.C	70% Subsidiary
Hindustan Steelworks Constructions Limited	51% Subsidiary
HSCC (India) Limited	100% Subsidiary
NBCC DWC LLC	100% Subsidiary
Real Estate Development & Construction Corporation of Rajasthan Limited	Joint Venture – 50%
NBCC-AB	Joint Venture – 50%
NBCC-MHG	Joint Venture – 50%





5. Based on our review conducted and procedure performed as stated in paragraph 3 above and based on the consideration of review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principals laid down in the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

6. We invite attention to the following:

a) NBCC-R.K. Millen, Company's Jointly Controlled entity has not been considered for consolidation since it is not operational and there is ongoing legal case between co-venturers, hence, not consolidated.

b) In case of one of the 100% subsidiary, the auditor has reported as under:

However, attention is invited to the Note No. 04 regarding four unregistered transactions that were noticed in the first quarter and were also confirmed with the bank amounting Rs. 189 lakhs against which a complaint has been lodged with SSP, Gautam Buddha Nagar on 13.05.2019 and note No. 05 regarding three unreconciled bank accounts with Indian Overseas Bank that may have impact on financial statement of the company and will be accounted in the year in which the unreconciled transaction will be identified. Our conclusion is not modified in this regard.

7. We did not review the interim financial results/information in respect of six subsidiaries included in the consolidated unaudited financial results, whose interim financial results/information reflect total revenues of Rs. 66,227.86 Lakhs, total net profit after tax of Rs. 2,560.98 Lakhs and total comprehensive income of Rs. 2,557.90 Lakhs for the three months period ended on June 30, 2019 as considered in the consolidated unaudited financial results. The consolidated Financial Result also includes the Group's Share of net profit after tax of Rs. 51.57 Lakhs and total comprehensive income of Rs. 51.57 Lakhs in respect of two Joint Ventures for three months ended on June 30, 2019, whose interim financial results/information have not been reviewed by us. These interim financial results/information have been reviewed by other auditors, whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint ventures, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.



The Statement includes the interim financial results/information of two subsidiaries, which have not been reviewed by their auditors, whose interim financial results/information reflect total revenues of Rs. 3.00 Lakhs, total net profit after tax of Rs. 1.47 Lakhs and total comprehensive income of Rs. 1.47 Lakhs for the three months period ended on June 30, 2019 as considered in the consolidated unaudited financial results. The consolidated unaudited financial result also includes the Group's Share of net profit after tax of Rs. 2.31 Lakhs and total comprehensive income of Rs. 2.31 Lakhs for three months ended on June 30, 2019 in respect of one Joint Venture, whose interim financial results/ information have not been reviewed by their auditors. These interim financial results/information are certified by the management. According to the information and explanations given to us by the Management, these interim financial results/information are not material to the group.

Certain of these subsidiaries are located outside India whose financial statements have been prepared in accordance with accounting principles generally accepted in that country ("local GAAP"). The Parent company's Management has converted the interim financial statement of said subsidiaries from local GAAP to accounting principles generally accepted in India. We have reviewed these conversion adjustments carried out by the Parent Company's Management.

Our conclusion on the Statement is not modified in respect of above matters.

**For Dhawan & Co.**

Chartered Accountants

Firm Registration No. 002864N



**Prakash N. Mathur**

[Partner]

M.No. – 086292

UDIN: 19086292AAAAAE6700

Place of signature : Delhi

Dated : 8/8/2019

<b>NBCC (INDIA) LIMITED</b>				
(A Government of India Enterprise), A Navratna Company				
CIN : L74899DL1960GOI003335				
Statement of Consolidated Unaudited Financial Results for the Quarter Ended on June 30, 2019				
₹ in Lakhs				
Particulars	Consolidated			
	Quarter Ended on			Year Ended on
	30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
<b>1. Income from Operations</b>				
(a) Net Sales / Income from Operations	1,88,576.34	3,08,746.22	2,25,177.31	9,80,638.93
(b) Other Operating Income	536.62	5,022.59	1,067.19	13,658.48
<b>Income from Operations (Net)</b>	<b>1,89,112.96</b>	<b>3,13,768.81</b>	<b>2,26,244.50</b>	<b>9,94,297.41</b>
Other Income	5,060.77	5,594.00	4,537.24	20,839.16
<b>Total Income</b>	<b>1,94,173.73</b>	<b>3,19,362.81</b>	<b>2,30,781.74</b>	<b>10,15,136.57</b>
<b>2. Expenses</b>				
(a) Land purchased & Materials consumed	34.40	1,551.04	223.51	1,913.09
(b) Changes in inventories of Real Estate Projects	(995.32)	7,004.70	5,806.09	16,369.92
(c) Work & Consultancy expenses	1,75,539.04	2,75,322.73	1,98,324.40	8,84,876.58
(d) Employee benefits expenses	8,290.89	7,537.37	8,727.14	32,641.61
(e) Finance Costs	265.18	38.40	94.26	60.74
(f) Depreciation and amortisation expense	202.35	17.73	138.94	436.39
(g) Other Expenses	1,536.73	7,155.23	1,828.55	14,629.01
(h) Provision for Expected Credit Loss	1,997.13	(576.87)	3,652.33	7,356.66
<b>Total Expenses</b>	<b>1,86,870.40</b>	<b>2,98,050.33</b>	<b>2,18,795.22</b>	<b>9,58,284.00</b>
<b>3. Profit/ (Loss) from operations before Share of Profit / (Loss) of Joint Venture, Exceptional Items &amp; Tax (1- 2)</b>	<b>7,303.33</b>	<b>21,312.48</b>	<b>11,986.52</b>	<b>56,852.57</b>
4. Share of Profit/(Loss) of Joint Venture	53.88	(19.55)	19.32	37.52
<b>5. Profit / (Loss) from operations before Exceptional Items &amp; Tax (3 + 4)</b>	<b>7,357.21</b>	<b>21,292.93</b>	<b>12,005.84</b>	<b>56,890.09</b>
6. Exceptional Items (Net)	-	-	-	-
<b>7. Profit / (Loss) before Tax (5 - 6)</b>	<b>7,357.21</b>	<b>21,292.93</b>	<b>12,005.84</b>	<b>56,890.09</b>
8. Tax Expense				
(a) Current Tax	3,146.23	9,801.26	4,105.68	21,971.16
(b) Deferred Tax	(855.01)	(3,081.20)	(385.64)	(4,510.21)
(c) Taxation in respect of earlier years	(80.32)	327.23	-	265.15
<b>9. Net Profit / (Loss) for the period (7 - 8)</b>	<b>5,146.31</b>	<b>14,245.64</b>	<b>8,285.80</b>	<b>39,163.99</b>
10. Net Profit / (Loss) attributable to				
(a) Owners of the parent	4,890.01	13,678.98	7,940.87	37,515.96
(b) Non Controlling Interest	256.30	566.65	344.93	1,648.03
11. Other Comprehensive Income (Net of Tax Expense)				
(a)(i) Items that will not be reclassified to Profit or Loss	(0.79)	(2,223.47)	7.14	(2,202.04)
(a)(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	773.00	(1.54)	768.38
(b)(i) Items that will be reclassified to Profit or Loss	117.83	92.80	(161.97)	(123.01)
(b)(ii) Income tax relating to items that will be reclassified to Profit or Loss	(41.18)	(32.44)	56.60	42.98
12. Total Comprehensive Income (9 + 11)	5,222.17	12,855.53	8,186.03	37,650.30
13. Total Comprehensive Income attributable to				
(a) Owners of the parent	4,966.49	12,300.11	7,835.24	36,001.21
(b) Non Controlling Interest	255.68	555.42	350.79	1,649.09
14. Paid up Equity Share Capital (Face Value of ₹ 1 per share)	18,000.00	18,000.00	18,000.00	18,000.00
15. Other Equity				1,32,841.12
<b>16. Earnings Per Share from continuing &amp; discontinuing operations (Not Annualized for the Quarter)</b>				
(a) Basic	0.27	0.76	0.44	2.08
(b) Diluted	0.27	0.76	0.44	2.08



1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 8, 2019.
2. The Statutory Auditors of the Company have carried out a limited review of the results of the company.
3. The Board of Directors has recommended a Final Dividend of ₹0.65 per equity share on face value of ₹ 1.00 per equity share for the financial year 2018-19 which is subject to shareholders approval in Annual General Meeting.
4. During the quarter ended June 30, 2019, i.r.o. one of the subsidiaries, HSCC, in the process of reconciliation of various head of accounts, four unidentified transactions were noticed, which were confirmed with the banks amounting to Rs. 189 lakhs. A complaint has been lodged with SSP, Gautam Budh Nagar on May 13, 2019.
5. In respect of one of the subsidiaries, HSCC, reconciliation of three bank accounts with Indian Overseas Bank are under reconciliation. The un-reconciled bank balances may have impact on Profit & Loss and Balance Sheet of the group and will be accounted in the year in which the un-reconciled transaction will be identified.
6. During the year ended March 31, 2019, the company has acquired 100% of equity share capital in HSCC (India) Limited (HSCC), which was previously 100% owned by Government of India. Thus HSCC has become subsidiary of the company w.e.f. December 24, 2018. Since the company and HSCC both had Govt. of India (President of India) as majority shareholder throughout F.Y. 2018-19 also and thus were under Common Control even prior to HSCC becoming subsidiary of the company, NBCC has accounted for business combination with HSCC in terms of Appendix C of Ind AS 103 on Business Combination which lays down the principles in respect of accounting for business combinations of entities or businesses under common control in accordance of pooling of interest method prescribed thereunder. Hence, amounts for the quarter ended on June 30, 2018 include amount pertaining to HSCC also even though HSCC became subsidiary of the company w.e.f. December 24, 2018.
7. On April 1, 2019, the Group has adopted Ind AS 116, Leases, applied to all lease contracts outstanding as at April 1, 2019. The transition was effected using modified cumulative transition method and the impact of adoption of Ind AS 116 did not have any material impact on the Financials of the group.
8. In one of the Joint Venture (JV), NBCC R.K. Millen JV, the company has received an amount of ₹1569.31 lakhs under the arbitration award in favour of the company during the year 2018-19. However, pending decision in Hon'ble High Court, Delhi, the same is not adjusted against the Investments.
9. Figures for the quarter ended March 31, 2019 are the balancing figures between Audited Figures in respect of the full Financial Year ended on March 31, 2019 and the published year to date figures upto third quarter i.e. December 31, 2018 of the previous financial year.
10. Previous period figures have been regrouped/ recasted/ rearranged wherever deemed necessary to conform to current period classification and negative figures have been shown in brackets.

Place : New Delhi  
Date : Aug 8, 2019



  
(Shiv Das Meena)  
Chairman Cum Managing Director

**NBCC (INDIA) LIMITED**

(A Government of India Enterprise), A Navratna Company

CIN : L74899DL1960GOI003335

Statement of Consolidated Unaudited Segment Results for the Quarter Ended on June 30, 2019

₹ in Lakhs

Particulars	Consolidated			
	Quarter Ended on			Year Ended on
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1. Segment Revenue</b>				
(a) PMC	1,80,178.93	2,81,865.00	1,94,842.20	8,91,767.14
(b) Real Estate	483.72	15,514.53	12,966.39	35,065.22
(c) EPC	7,913.69	11,366.69	17,368.72	53,806.57
<b>Total</b>	<b>1,88,576.34</b>	<b>3,08,746.22</b>	<b>2,25,177.31</b>	<b>9,80,638.93</b>
<b>Less: Inter Segment Revenue</b>	-	-	-	-
<b>Net Sales / Income from Operations</b>	<b>1,88,576.34</b>	<b>3,08,746.22</b>	<b>2,25,177.31</b>	<b>9,80,638.93</b>
<b>2. Segment Results</b>				
<b>Profit before tax and Interest</b>				
(a) PMC	8,292.47	12,117.69	8,537.98	45,436.75
(b) Real Estate	13.97	7,440.66	6,830.75	16,277.44
(c) EPC	357.43	(717.84)	363.76	376.95
(d) Unallocated	(1,041.48)	2,490.82	(3,632.39)	(5,140.31)
<b>Total</b>	<b>7,622.39</b>	<b>21,331.33</b>	<b>12,100.10</b>	<b>56,950.83</b>
Less: Finance Costs	265.18	38.40	94.26	60.74
<b>Total Profit before tax</b>	<b>7,357.21</b>	<b>21,292.93</b>	<b>12,005.84</b>	<b>56,890.09</b>
<b>3. Segment Assets</b>				
(a) PMC	7,99,028.73	8,10,725.47	7,72,225.21	8,10,725.47
(b) Real Estate	1,90,274.15	1,88,213.87	2,08,831.89	1,88,213.87
(c) EPC	1,01,585.51	1,01,311.28	1,14,592.71	1,01,311.28
(d) Unallocated	1,94,141.03	2,09,292.58	1,89,205.26	2,09,292.58
<b>Total Segment Assets</b>	<b>12,85,029.42</b>	<b>13,09,543.20</b>	<b>12,84,855.07</b>	<b>13,09,543.20</b>
<b>4. Segment Liabilities</b>				
(a) PMC	9,31,892.45	9,42,586.76	9,09,006.60	9,42,586.76
(b) Real Estate	40,988.63	40,886.02	56,199.68	40,886.02
(c) EPC	90,241.63	82,212.59	94,602.44	82,212.59
(d) Unallocated	51,011.63	78,184.94	45,932.18	78,184.94
<b>Total Segment Liabilities</b>	<b>11,14,134.34</b>	<b>11,43,870.31</b>	<b>11,05,740.90</b>	<b>11,43,870.31</b>

The Group has reported segment information as per Ind AS 108 "Operating Segments". The Group has identified three service line as its operating segments i.e. Project Management Consultancy (PMC), Real Estate and Engineering, Procurement & Construction (EPC). These operating segments are monitored by the Group's Chief Operating Decision Maker and strategic decisions are made on the basis of segment operating results.



*Shiv Das Meena*

(Shiv Das Meena)

Chairman Cum Managing Director

Place : New Delhi

Date : Aug 8, 2019