



RVILISECT/BSE/2024-25
BHOPAL: NOV 13, 2024

Mr. S. Subramanian,
Dy. General Manager- Deptt of Corporate Services,
Bombay Stock Exchange Ltd.,
Corporate Relation Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Bombay-400001

Reg: Financial Results for the quarter and half year ended 30-09-2024

Respected Sir,

Attached are the financial results of the Reliable Ventures India Ltd. For the quarter and half year ended 30-09-2024 approved by the Board of Directors of the Company in its meeting held on today i.e. 13th November, 2024.

The meeting did commence at about 4.30 PM and due to electricity failure concluded around 8.10 PM on the day. Kindly take the results on record.

Thanking you,
Yours faithfully,

For Reliable Ventures India Ltd.

(SS RAGHUWANSHI)
Co. Secy & Compliance Officer.
Encl: As above



Certified copy of the Resolution passed by the Board of Directors of Reliable Ventures India Ltd. In its meeting held on 13th day of November 2024, at the registered office of the Company in Bhopal M.P.

To consider and approve the unaudited financial results of the Company for the quarter and half year ended 30th September, 2024.

The Board considered and perused the unaudited financial statements which were considered and approved by the Audit Committee for the quarter and half year ended 30th September 2024, approved the same and desired that the statements be taken on record and pass on the same to the statutory auditors of the company for their report thereon and since the Chairman and Mg. Director of the Company is not available, Mr. P.Gopinath, one of the independent directors and members of the Audit Committee be and is hereby authorized to bring the financial statements on the record of the concerned stock exchange and do all such acts and deeds as are necessary and incidental thereto.

Certified to be true extracts
For Reliable Ventures India Ltd.

(S. S. Raghuvanshi)
Co. Secy

JSINGH&ASSOCIATES(Regd.)
CHARTEREDACCOUNTANTS

505/506/507, HUBTOWN Viva,
Shankarwadi, Western Express Highway
Between Andheri & Jogeshwari (East),
Mumbai-400060.
Tel:022-66994618|66994619|28361081
Fax :91-22-66994617 Web: cajsingh.com
Email: amitleena30@hotmail.com

Limited Review Report on Unaudited Quarterly Standalone Financial Results of Reliable Ventures India Limited Pursuant to Regulation 33 Of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 For the Quarter & Half Year Ended 30th September 2024

**Review Report to
The Board of Directors of,
Reliable Ventures India Limited**


We have reviewed the accompanying statement of Standalone Un-audited Ind AS Financial Results of Reliable Ventures India Limited ("the Company") for the Second Quarter & Half Year ended September 30, 2024 (the statement) attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement of principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, J Singh & Associates
Chartered Accountants
[Firm Reg. No. 120022]**


**Amit J Joshi
Partner
M. No. 120022
UDIN: 24120022BKAVEA9777
Date: 13/11/2024
Place: Ahmedabad**



Branch Office:

- Ahmedabad (Gujrat) • Bangalore (Karnataka) • Chennai (Tamil Nadu) • Hyderabad (Andra Pradesh) • Indore (M.P.) • Jaipur (Rajasthan)
- Kolkata (West Bengal) • New Delhi • Patna (Bihar)
- Punjab (Mohali) • Ranchi (Jharkhand) • Thiruvananthapuram (Kerla) • Tirunelveli (Tamil Nadu) • Varanasi (U.P.)



RELIABLE VENTURES INDIA LIMITED

CIN : L22354MP1992PLC007295

Regd. Off.: Reliable House, A-6, Koh-E-Fiza, Bhopal, Madhya Pradesh, India - 462001.

Tel No, 0755-4902458; Email- reliablegroup11@gmail.com; Website: www.noorussabahpalace.com

Statement of Standalone Unaudited Financial Result for the Quarter and Half Year Ended on 30th September, 2024

(Rs. in Lacs)

Particulars	Quarter ended			Half Year Ended		Year Ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Income						
Revenue from Operations	-	6.93	50.75	6.93	87.31	239.11
Other Income	3.90	3.93	6.65	7.83	10.58	16.44
Total Income	3.90	10.86	57.40	14.76	97.90	255.55
II. Expenses						
Cost of Materials Consumed/Service Availed	-	0.14	30.42	0.14	51.71	168.55
Purchase of stock in trade/ Cost of Service availed	-	-	-	-	-	-
Changes in Inventories of Finished Goods, Work-in- Progress and Stock-in-Trade	-	-	-	-	-	-
Employee Benefits Expense	15.00	14.59	10.97	29.59	29.03	60.03
Finance costs	0.05	0.53	0.75	0.58	1.63	2.93
Depreciation, Amortisation and Depletion Expenses	19.82	20.51	42.39	40.33	63.56	84.81
Other Expenses	15.37	17.82	23.62	33.19	42.43	120.76
Total Expenses	50.24	53.59	108.15	103.83	188.37	437.08
III. Profit / (Loss) before exceptional items and tax	-46.34	-42.72	-50.75	-89.07	-90.47	-181.52
IV. Exceptional item	-	-	-	-	-	-
V. Profit before Tax	-46.34	-42.72	-50.74	-89.07	-90.47	-181.52
VI. Tax Expense						
- Current Tax	-	-0.11	5.73	-	7.58	-28.96
- Short / (Excess) provision of Previous Year	-	-	-	-	-	-
- Deferred Tax	-	-	5.73	-	7.58	-33.01
	-	(0.11)	-	-	-	4.05
VII. Profit for the Period	-46.34	-42.61	-56.47	-89.07	-98.05	-152.56
Other comprehensive income (after tax)	52.29	35.65	20.56	87.94	53.18	117.41
Total Comprehensive Income for the Period	5.95	-6.96	-35.91	-1.13	-44.87	-35.15
Paid up Equity Share Capital (Face Value Rs. 10/- Each)	1,101.29	1,101.29	1,101.29	1,101.29	1,101.29	1,101.29
Other Equity	-	-	-	-	-	-
Earnings per Equity Share (Face Value Rs. 10) (Not annualised)						
(a) Basic	0.05	-0.06	-0.33	-0.01	-0.41	-0.32
(b) Diluted	0.05	-0.06	-0.33	-0.01	-0.41	-0.32


Notes

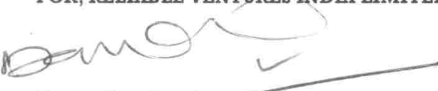
- The Audited financial results for the 2nd quarter & Half year ended 30th September, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th November 2024. The Statutory Auditors have expressed an unmodified audit opinion. The Financial Results are prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013.
- The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto the third quarter of the respective financial year.
- The Board of Directors of the Company have not recommended dividend for the financial year 2023-24.
- The Company has only one reportable segment i.e Trading. In accordance with Indian Accounting Standards (Ind-AS 108).
- The Figures have been regrouped and/or reclassified wherever necessary.

Place : Ahmedabad
Date : 13/11/2024

FOR, RELIABLE VENTURES INDIA LIMITED

Gopinathan Panchena
Director
DIN: 00992671

RELIABLE VENTURES INDIA LIMITED		
CIN : L22354MP1992PLC007295		
Regd. Off.: Reliable House, A-6, Koh-E-Fiza, Bhopal, Madhya Pradesh, India - 462001.		
STATEMENT OF ASSETS AND LIABILITIES		
(Rs. in Lacs)		
Particulars	As at 30th Sept, 2024	As at 31st March 2024
ASSETS		
1 Non-current assets		
a Property, Plant and Equipment		
Tangible Assets	4,250.04	1,806.13
Intangible Assets	105.49	105.49
b Financial Assets		
i Investments	-	-
ii Trade receivables	-	-
iii Loans	64.22	53.55
iv Others (to be specified)	-	-
c Deferred Tax Assets (net)	-	-
d Other Non-current assets	-	-
Total Non-current assets	4,419.75	1,965.17
2 Current assets		
a Inventories	0.63	0.63
b Financial Assets		
i Trade receivables	206.41	64.43
ii Cash and cash equivalents	11.14	85.45
iii Loans	0.00	-
iv Investments	1383.00	1,380.06
v Other Financial Assets	81.93	29.40
c Other current assets	-	218.29
Total Current assets	1,683.11	1,778.26
Total Assets	6,102.86	3,743.45
EQUITY AND LIABILITIES		
1 Equity		
a Equity Share capital	1,101.29	1,101.29
b Other Equity	2,035.27	2,019.48
Total Equity	3,136.56	3,120.77
2 LIABILITIES		
a Non-current liabilities		
i Financial Liabilities		
a. Borrowings	56.54	25.30
ii Deferred tax liabilities (Net)	195.15	111.60
iii Other Non-current liabilities	-	-
Total Non-Current Liabilities	251.69	136.90
b Current liabilities		
i Financial Liabilities		
a. Borrowings	-	39.35
b. Trade payables	22.91	143.65
c. Other financial liabilities	-	177.87
ii Other current liabilities	2,684.70	105.21
iii Provisions	7.00	-
iv Current Tax Liabilities (Net)	-	19.70
Total Current Liabilities	2,714.61	485.78
Total Liabilities	2,966.30	622.68
TOTAL EQUITY AND LIABILITIES	6,102.86	3,743.45
FOR, RELIABLE VENTURES INDIA LIMITED		
Place : Ahmedabad	 Gopinathan Panchena Director DIN-05257911	
Date : 13/11/2024		

RELIABLE VENTURES INDIA LIMITED		
Cash Flow Statement for the Half year ended 30th September 2024		
(Rs. in Lacs)		
Particulars	As at 30 Sept 2024	As at 31 March 2024
Cash flows from Operating Activities		
Profit before tax for the Year	-89.07	-181.51
Adjustments to reconcile net profit to net cash provided by operating activities		
Depreciation and Amortization	40.33	84.81
Finance Cost	-	2.93
Interest Income	-	-0.59
Re-measurement of Financial Instruments through OCI	-	117.41
Operating profit / (loss) before working capital changes	-48.74	23.05
Movements in Working Capital:		
Decrease/(Increase) in Inventories	-	65.00
Decrease/(Increase) in Trade Receivables	-141.98	37.73
Decrease/(Increase) in Other Current Financial Assets	-52.53	-1.32
Decrease/(Increase) in Loans & Advances	-10.67	-
Decrease/(Increase) in Other Current Assets	218.29	-11.74
(Decrease)/Increase in Trade Payables	120.74	46.63
(Decrease)/Increase in Other Current Financial Liabilities	-240.37	-40.40
(Decrease)/Increase in Loan (Liability)	-39.35	-
(Decrease)/Increase in Other Current Liabilities	2567.3	45.93
Net Cash Generated From/ (Used in) operations	2,372.69	164.88
Tax paid (net of refunds)	-	20.05
Net Cash From/(Used in) Operating Activities	(A) 2,372.69	184.93
Cash Flows from Investing Activities		
Sale (Purchase) of Investment	-2.94	-117.41
Addition in Fixed Assets	-2,443.91	-15.18
Interest Income	-	0.59
Net cash from/(Used in) Investing Activities	(B) -2,446.85	-132.00
Cash flows from Financing Activities		
Finance Cost	-	-2.93
Borrowings	-	-15.31
Net cash from/(Used in) Financing Activities	(C) -	-18.24
Increase in Cash and Cash Equivalents during the year	(A+B+C) -74.16	34.70
Cash and Cash Equivalents at the beginning of the year	85.30	50.60
Cash and Cash Equivalents at the end of the year	11.14	85.30
Note:		
The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the		
(a) Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.		
FOR, RELIABLE VENTURES INDIA LIMITED		
 Gopinathan Panchena Director DIN: 00992671		
Date : 13/11/2024		
Place : Ahmedabad		