



Date: 16th August, 2023

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex,
Bandra (East),

Mumbai – 400 051. **Symbol: SILVERTUC**

To,
The Manager,
BSE Limited
Phiroz Jeejeeboy Towers,
Dalal Street
Mumbai – 400 001.
Scrip Code - 543525

Dear Sir/Madam,

Subject: Revision of our Letter dated 14th August, 2023.

Reference: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)-acquisition of an Associate company of the Company

We refer to our letter dated 14th August, 2023 ('said letter'), wherein we had intimated about Acquisition of 51% Share capital of an associate company i.e. **Shark Identity Private Limited** as per Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015. In that letter we had mentioned consideration for the acquisition of share price per share as Rs.6.5 per share consider the face value of Rs. 10/- per share an of an entity. However, Original Face value of the share of that entity is Rs. 1/- hence acquisition price per share is Rs. 0.65 instead of Rs. 6.5 per share which was mainly done unintentionally by the registered valuer in his report.

Therefore, it is requested to kindly read the said share price of Rs.0.65 and the rest of the content in the letter remains the same.

Kindly acknowledge the receipt.

For, Silver Touch Technologies Limited

Vishnu Thaker Company Secretary & Compliance Officer (ACS No. 60441)

(This is digitally signed document hence stamp is not required).





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To,
The Manager
Listing Department
National Stock Exchange of India
Limited
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.

To,
The Manager,
BSE Limited
Phiroz Jeejeeboy Towers,
Dalal Street
Mumbai – 400 001.
Scrip Code - 543525

Dear Sir/Madam,

Symbol: SILVERTUC

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)-acquisition of an Associate company of the Company

Pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, we wish to inform that the Company has Acquire its Associate company i.e **Shark Identity Private Limited** and after acquisition **Shark Identity Private Limited** shall be Wholly Owned Subsidiary (WOS) under the Corporate Identification Number (CIN: U72900GJ2016PTC093178).

Details required as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, are enclosed as the Annexure to this disclosure.

Kindly take the same on your record and oblige.

Thanking you,

Yours Faithfully,

For, Silver Touch Technologies Limited

(Vishnu Thaker) (Company Secretary & Compliance Officer) (ACS: 60441)

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Annexure-1

	01 1 11 (** D ** 1 * 1 * 1
Name of the target entity, details in	Shark Identity Private Limited
brief such as size, turnover etc.	Authorized Share Capital:
	Rs. 2,20,00,000 /- (Rupees Two Crores
	Twenty Lakhs)
	Subscribed Capital:
	Rs. 2,08,00,000 /- (Rupees Two Crores
	Eight Lakhs)
Whether the acquisition would fall	Shark Identity Private Limited as
within related party transaction(s) and	Associate Company of Silver Touch
whether the Promoter/Promoter	Technologies Limited. Company holds
•	1 0
Group/ group Companies have any	49% of equity shares before the
interest in the entity being acquired?	acquisition.
If yes, nature of interest and details	The acquisition take place with Arm's
thereof and whether the same is done	length transaction.
at "arm's length".	
Industry to which the entity being	Information Technology
acquired belongs	
Objects and effects of acquisition	Objects of acquisition is enhancement
(including but not limited to	of business.
disclosure of reasons for acquisition of	
target entity, if its business outside	
the main line of business of the listed	
entity)	
Brief details of any government or	Not Applicable
regulatory approvals required for the	Not Applicable
acquisition	N-+ A1:1-1-
Indicative time period for completion	Not Applicable
of the acquisition	0 1 0 11 1 510/ 1 11/
Nature of Consideration- whether cash	Cash Consideration 51% subscription
consideration or share swap and	i.e. Rs. 68,95,200 as per the valuation
details of the same	report to the share capital is to be paid
	in cheque as consideration.
Cost of acquisition or the Price at	
which shares are acquired	subscribed the capital Rs.
	1,06,08,000/- at a value of Rs. 0.65/-
	per share.
Percentage of shareholding/control/	51%
acquired and/ or number of shares	
acquired	
Brief background about the entity	Shark Identity Private Limited is
acquired in terms of products/line of	· · · · · · · · · · · · · · · · · · ·
business acquired, date of	India and Registered with registrar of
incorporation, history of last 3 years	Companies, Ahmedabad, Gujarat.
turnover, country in which the	Companies, minicuavau, Gujarat.
•	Turnover of Lost 3 year (Amt in Da)
acquired entity has presence and any	,
other significant information (in brief)	2022-23
	2021-22 7507.85
	2020-21 230746.59





For, Silver Touch Technologies Limited

(Vishnu Thaker) (Company Secretary & Compliance Officer) (ACS: 60441)

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