

17th November, 2023

Corporate Relationship Department
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 519003

Dear Sir / Madam,

Sub: Outcome of the Board Meeting - Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to the provisions of Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**"), we wish to inform that the Board of Directors of the Company in its meeting held today i.e. Friday, 17th November 2023, which commenced at 12:30 pm and concluded at 2:00 pm, has, interalia, issued and allotted 2,30,900 equity shares to Promoter & Promoter Group upon conversion of warrants.

The details as per the requirement of Regulation 30 of SEBI LODR Regulations, 2015 read with the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in the Annexure-A hereto.

This is for your kind information and records.

Thanking you!

Yours Faithfully,
for **MODI NATURALS LIMITED**

Ankit Agarwal
Company Secretary
M. No.-A23445

Encl: as above

Annexure-A

2. Allotment of 2,30,900 equity shares to Promoter & Promoter Group upon conversion of warrants

The warrants holders, to whom the 6,50,000 warrants convertible into equivalent number of equity shares, were allotted on 18th May, 2022 on preferential basis, have exercised their rights for conversion and applied for conversion of the warrants into equity shares. Consequently, the Board of Directors of the Company in its meeting held today i.e. on 17th November, 2023 has issued and allotted 2,30,900 Equity shares of face value of Rs. 10/- each (with a premium of Rs. 197/- per equity share) to the said warrants holders, as per details given below:

Sr. No.	Name of the Allottee(s)	Number of Equity shares allotted upon conversion of warrants on 17.11.2023
1.	Akshay Modi	1,96,281
2.	Neha Agarwal	34,619
	Total	2,30,900

Subsequent to the aforesaid allotment, the paid up equity share capital of the company has increased from Rs. 13,07,54,970 to Rs. 13,30,63,970 comprising of 1,33,06,397 equity shares of face value of Rs. 10/- each.

The allotment of the equity shares shall be made in dematerialized form and the equity shares so allotted shall rank pari-passu with the existing equity shares of the company in all respects.