

9th November, 2021

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip code: 532343

Dear Sir,

Reg : Clarification on news item appearing in Economic Times

This is with reference to your Letter L/SURV/ONL/RV/KS/ (2021-2022)/ 36 dated 9th November 2021, seeking clarification in respect of news item appearing in Economic Times dated 9th November 2021.

Please find the following clarification in response to your queries.

S.No	Query	Response
1	Whether such negotiations were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations till date.	There is no such negotiation taking place. At the Board Meeting held on 21 st October 2021, approval was granted for incorporation of a Wholly owned subsidiary to undertake its electric mobility business and the same was duly intimated to the Stock exchanges. We have not yet incorporated the subsidiary.
2	Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the aforesaid movement in the trading? If so, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.	In relation to the movement in the trading of shares, we would like to clarify that all material information that has a bearing on the operation/ performance of the Company has been disclosed in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (" Listing Regulations ") and the Company is not aware of any events / information required to be announced under Regulation 30 of the Listing Regulations which has remained to be disclosed to the exchanges. In view of the aforesaid, it appears that the trading movement in shares is purely market driven. We wish to inform you that the Company has been regularly disseminating

33

S.No	Query	Response
		information, if any, from time to time in due compliance with Regulation 30 of the Listing Regulations and the Company shall continue making applicable disclosures within the stipulated time, as may be required.

Thanking you,

Yours truly,
For TVS MOTOR COMPANY LIMITED



K S Srinivasan
Company Secretary