

THRU ONLINE FILING

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street; Mumbai 400 023
Scrip Code : 506919

24th September, 2020

Dear Sir,

Re : Outcome of Board Meeting held on 24th September, 2020

This is to inform you that Mr. P. M. Kathariya, Independent Director has informed the Company of his inability to continue as a member of the Board of Directors and his intention to resign as the Independent Director / Member of the Committees of the Board of the Company due to his professional pre-occupation as well as personal reasons vide his letter dated September 22, 2020 (copy attached). He has also informed the Company in his said letter that there is no other reason than what is stated therein for his resignation as a director of the Company.

Accordingly, the Board of Directors at their meeting held today have accepted his resignation as an Independent Director of the Company and therefore, he ceases to be the Director of the Company as well as the Member of the Committees of Board with effect from 24th September, 2020.

The vacancy caused by his resignation as an independent director will be filled by the Company within the stipulated time provided under Regulation 25(6) of SEBI (LODR) Regulations, 2015.

With his resignation, the revised composition of the Board of Directors of the Company with effect from 24th September, 2020 is as under: -

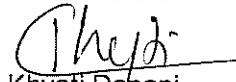
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| Mr. R. K. P. Verma | Chairman, Non-Executive Independent Director |
| Ms. Dipti Shah | Non-Executive Independent Director |
| Mr. Saahil Parikh | Executive, Whole-time Director / CEO |
| Mr. Nilesh Jain | Executive, Whole-time Director |

We further wish to inform you that none of the continuing Directors of the Company are debarred from holding the office of the Directorship by virtue of order passed by SEBI or by any other competent authority.

Kindly note that the Board Meeting started at 11.00 a.m. and concluded at 11.20 a.m.

Thanking you

Yours faithfully
For Makers Laboratories Limited



Khyati Danani
Company Secretary
ACS 21844

Encl: a/a

P. M. Kathariya, Chartered Accountant

Membership No. 31315

601, 6th Floor, Rustomjee Ozone CHS Ltd. , Tower No.6, Link Road, Goregaon (West), Mumbai -
400 104

September 22, 2020

To,
The Board of Directors,
Makers Laboratories Limited,
54D, Kandivli Industrial Estate,
Kandivli (W),
Mumbai 400 067

Dear Sirs,

Sub : Resignation from Directorship of the Board of Directors of the Company

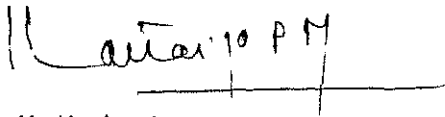
Due to my professional pre-occupation as well as personal reasons, it will not be possible for me to continue as a member on the Board of Directors of the Company and therefore, I would like to resign as a Director and Member of the Committees of the Board of the Company.

I take this opportunity to place on record my sincere appreciation for the valuable help and co-operation received by me from my colleagues on the Board during my tenure as a Director/Independent Director of the Company.

I declare that there is no other reason than what is stated hereinabove for my resignation as Director of the Company.

I wish all the very best to the Company in the years ahead.

Best regards,



P. M. Kathariya
(DIN 00281395)