BOROSIL®

Borosil Limited

CIN: L36100MH2010PLC292722

Registered & Corporate Office:

1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051, India.

T +91 22 6740 6300

F +91 22 6740 6514

E borosil@borosil.com

W www.borosil.com

December 21, 2021

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Kind Attention: Mr. Aston Santhmayor

Dear Sir,

Scrip Code: 543212

Series: EQ

ISIN: INE02PY01013

Sub: Clarification on Price Movement

This is with reference to your e-mail dated December 20, 2021 bearing reference no. L/SURV/ONL/PV/RS/ 2021-2022 / 1041, seeking clarification in movements of the price of Company's security i.e. equity shares, across Exchanges, in the recent past.

We wish to state that we have vide our letter dated August 13, 2021 given all updates regarding capacity addition plan at Jaipur Plant, Rajasthan. In addition, we have vide our letter dated November 12, 2021 given all updates regarding expansion plan of setting up of Borosilicate 3.3 expansion tubing furnace at its plant in Village Boridra-Dumala, Bharuch, Gujarat for manufacture of glass tubings.

This apart, we wish to clarify that since then, there is no additional information / announcement / specific event under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which in our opinion needs to be reported /disclosed.

Therefore, the movement in price of the equity shares of our Company is purely market driven and may be due to ongoing volatility in the stock market.

We trust we have clarified the matter.

Yours faithfully,

For Borosil Limited

Anshu Agarwal

Company Secretary and Compliance Officer

Mumbai

FCS-9921