
RE: Non-Disclosure of reasons for delay in submission of financial results

Query lodr <query.lodr@bseindia.com>

Wed, Jun 28, 2023 at 12:04 PM

To: SRIndustries CIRP <srindustriescirp@gmail.com>

Cc: "acspriyankachoudhary@gmail.com" <acspriyankachoudhary@gmail.com>, Parrampreet Khuranna <parampreetkhurana@gmail.com>

Reminder 1

This mail is classified as '**BSE - CONFIDENTIAL**' by query.lodr on June 28, 2023 at 12:04:30.

From: Query lodr**Sent:** 23 June 2023 01:24 PM**To:** SRIndustries CIRP <srindustriescirp@gmail.com>**Cc:** acspriyankachoudhary@gmail.com; Parrampreet Khuranna <parampreetkhurana@gmail.com>**Subject:** RE: Non-Disclosure of reasons for delay in submission of financial results

Dear Sir/Madam,

You are requested to upload the reason for delay/non-submission of financial results for March-2023 through Listing Centre as Corporate Announcement.

Thanks & Regards,

Listing Compliance Monitoring Team

BSE Limited, MUMBAI

This mail is classified as '**BSE - CONFIDENTIAL**' by query.lodr on June 23, 2023 at 13:23:42.

From: SRIndustries CIRP <srindustriescirp@gmail.com>
Sent: 08 June 2023 07:35 PM
To: Query lodr <query.lodr@bseindia.com>
Cc: acsPriyankachoudhary@gmail.com; Parrampreet Khuranna <parampreetkhurana@gmail.com>
Subject: Re: Non-Disclosure of reasons for delay in submission of financial results

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Dear Sir,

This has reference to your mail/s dt 6.06.2023.

Kindly note that, as informed earlier, the Hon'ble National Company Law Tribunal, Chandigarh Bench vide its order number CP (IB) NO 198/Chd/Pb/2021 dated 21/12/2021 had admitted M/s S R Industries Limited into CIRP with effect from 21/12/2021 under the provisions of Insolvency and Bankruptcy Code, 2016 read with underlying rules and regulations and appointed an Interim Resolution Professional, the undersigned, vide the same order who was subsequently confirmed as the Resolution Professional - an Officer of the Court.

As per section 17 of the Code, the powers of the Board of Directors of M/s SR Industries Limited stand suspended and such powers have been vested with the Resolution Professional. It may be further noted that in accordance with Section 14 of the Code, a moratorium has been declared by Hon'ble NCLT vide its aforesaid order, whereby, inter alia, the following shall be prohibited:

- a) **The institution of suits or continuation of pending suits or proceedings against the Corporate Debtor including execution of any judgement, decree or order in any court of law, tribunal, arbitration panel or any other authority.**
- b) Transferring, encumbering, alienating or disposing of by the said company any of its assets or legal right or beneficial interest therein.
- c) any action to foreclose, recover or enforce any security interest created by the said company in respect of its property including any action under the Securitization and Reconstruction of Financial Assets and Enforce of Security Interest Act, 2002;

Further, in reference to the delay in the disclosure of financial Results, we wish to inform you that the Company is under insolvency resolution process. Due to the acute financial difficulty, the factory was closed suddenly and all the employees of the company left abruptly , without any intimation, leading to this financial results getting delayed.

We have now arranged the necessary staff and preparation of financial statements is in process and we hope the audit shall be concluded within this month.

Therefore, we request you to please take the reason disclosed herein on record and give us sufficient time for submission of Limited financial results for the quarter ended 31/03/2023 and condone the delay.

Thanks & regards.

IP Rajender Kumar Jain IP, FCA, FCS, B.Com. (H)

Resolution Professional in the matter of SR Industries Limited

Appointed by the Hon'ble National Company Law Tribunal, Chandigarh

Address for Correspondence

SCO 818, 1st Floor, Above Yes Bank, Manimajra NAC, Sector 13, Chandigarh - 160013

Email - SRINDUSTRIESCI RP@GMAIL.COM

Address registered with IBB

IP Regn. No. IBB/PA-001/IP-P00543/2017-18/10968 3698/1, First Floor, Sector 46-C, Chandigarh - 160047

Team Ducturus

Kanchan Maurya - 77194-02001

Megha Vig - 73411-05244