



# Balkrishna Paper Mills Ltd.

Ref: OPS:BPML: SEC & LEGAL:2019-20

Date: June 24, 2019

BSE Limited  
Listing Department,  
P. J. Towers,  
Dalal Street,  
Mumbai - 400 001.

National Stock Exchange of India  
Limited  
Listing Department  
Exchange Plaza, Plot No. C/1,  
G-Block, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

Script Code : **539281**

Symbol : **BALKRISHNA**

**Sub : Outcome of Postal Ballot - Voting Results under Regulation  
44(3) of the SEBI (LODR) Regulations, 2015.**

**Dear Sir/Madam,**

Further to our Postal Ballot Notice dated 13<sup>th</sup> May, 2019, this is to inform that the Company has provided the facility of Postal Ballot and e-voting to its shareholders for seeking their approval for :

1. Increase in the Authorised Share Capital and Alteration of the Capital Clause in the Memorandum of Association of the Company.
2. Issue of Non-Cumulative Redeemable Preference Shares on Preferential basis.
3. Issue of Non-convertible Debentures on Private Placement basis.

We would like to inform you that the resolutions as mentioned in the postal ballot notice have been passed by the shareholders through postal ballot/e-voting on June 22, 2019 with **special majority**.

The voting period commenced on May 22, 2019 at 9.00 hours (IST) and ended on June 22, 2019 at 6.00 hours (IST). Shri Prasen Naithani, M/s. P. Naithani & Associated, Practising Company Secretary was appointed as the Scrutinizer for the Postal Ballot and e-voting process, to scrutinize the voting in a fair and transparent manner.

Please find enclosed herewith the voting Results in the prescribed format along with the Scrutinizers' Report dated June 24, 2019. The results will also be available on the website of the Company at [www.bpml.in](http://www.bpml.in)

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For **Balkrishna Paper Mills Limited**

  
(Omprakash Singh)  
**Company Secretary & Compliance Officer**

Encl : As above



**Registered Office:**

A/7, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013

Tel: +91 22 6120 7900 | Fax: +91 22 6120 7999 | Email: bpmho@bpml.in | [www.bpml.in](http://www.bpml.in) | CIN : L21098MH2013PLC244963

## Balkrishna Paper Mills Limited

Resolution Required : (Special)			1 - Increase in the Authorised share Capital and Altration of the Capital Clause in the Memorandum of Association of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	6405875	6405843	99.9995	6405843	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>6405843</b>	<b>99.9995</b>	<b>6405843</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	4333969	114959	2.6525	106242	8717	92.4173	7.5827
	Postal Ballot		34590	0.7981	33965	625	98.1931	1.8069
	<b>Total</b>		<b>149549</b>	<b>3.4506</b>	<b>140207</b>	<b>9342</b>	<b>93.7532</b>	<b>6.2468</b>
<b>Total</b>		<b>10739844</b>	<b>6555392</b>	<b>61.0381</b>	<b>6546050</b>	<b>9342</b>	<b>99.8575</b>	<b>0.1425</b>



## Balkrishna Paper Mills Limited

Resolution Required : (Special)

2 - Issue of Non-Cumulative Redeemable Preference share on Preferential basis.

Whether promoter/ promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]={{[2]/[1]}*100	No. of Votes - in favour [4]	No. of Votes -Against [5]	% of Votes in favour on votes polled [6]={{[4]/[2]}*100	% of Votes against on votes polled [7]={{[5]/[2]}*100
Promoter and Promoter Group	E-Voting	6405875	6405843	99.9995	6405843	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>6405843</b>	<b>99.9995</b>	<b>6405843</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	4333969	114959	2.6525	114442	517	99.5503	0.4497
	Postal Ballot		34590	0.7981	33965	625	98.1931	1.8069
	<b>Total</b>		<b>149549</b>	<b>3.4506</b>	<b>148407</b>	<b>1142</b>	<b>99.2364</b>	<b>0.7636</b>
<b>Total</b>		<b>10739844</b>	<b>6555392</b>	<b>61.0381</b>	<b>6554250</b>	<b>1142</b>	<b>99.9826</b>	<b>0.0174</b>





## Balkrishna Paper Mills Limited

Resolution Required : (Special)		3 - Issue of Non-Convertible Debentures on Private Placement basis.							
Whether promoter/ promoter group are interested in the agenda/resolution?		No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled	
		[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$	
Promoter and Promoter Group	E-Voting	6405875	6405843	99.9995	6405843	0	100.0000	0.0000	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	
	<b>Total</b>		<b>6405843</b>	<b>99.9995</b>	<b>6405843</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	
Public Non Institutions	E-Voting	4333969	114251	2.6362	114234	17	99.9851	0.0149	
	Postal Ballot		34590	0.7981	33965	625	98.1931	1.8069	
	<b>Total</b>		<b>148841</b>	<b>3.4343</b>	<b>148199</b>	<b>642</b>	<b>99.5687</b>	<b>0.4313</b>	
<b>Total</b>		<b>10739844</b>	<b>6554684</b>	<b>61.0315</b>	<b>6554042</b>	<b>642</b>	<b>99.9902</b>	<b>0.0098</b>	





# P. NAITHANI & ASSOCIATES

Company Secretaries

902, B Wing, Venus Tower, Veera Desai Road, Andheri (W), Mumbai - 400 053.  
Tel.: 022- 2674 4476 Mobile: +91 98204 00325 | Email: [cs@careerimpact.in](mailto:cs@careerimpact.in)  
GSTIN: 27AAEPN1711B1ZC

## COMBINED SCRUTINIZER'S REPORT ON POSTAL BALLOT AND E-VOTING

To  
The Chairman,  
BALKRISHNA PAPER MILLS LIMITED  
A/7, Trade World, Kamala City,  
Senapati Bapat Marg,  
Lower Parel (West),  
Mumbai-400013.

Dear Sir,

**Sub: REPORT ON POSTAL BALLOT PROCESS FOR POSTAL BALLOT AND E-VOTING  
CARRIED OUT DURING 22/05/2019 to 22/06/2019**

I, Mr. Prasen Naithani, in the capacity of the Scrutinizer, furnish the consolidated report as under:

1. The Company engaged the services of National Securities Depository Limited (NSDL) (hereinafter referred to as the "Service Providers") to offer the e-voting facility to its shareholders. The e-voting facility was offered and kept open by the Company to its Shareholders for the period commencing on 22<sup>nd</sup> May, 2019 (09.00 am) and ending on 22<sup>nd</sup> June, 2019 (6.00 pm). The shareholders whose names appeared in the Register of Members / List of Beneficial Owners as on 17<sup>th</sup> May, 2019 (i.e. cut - off date) were allowed to participate and vote electronically during the aforesaid period of e-voting. On 22<sup>nd</sup> June, 2019, the votes cast through e-voting facility were duly unblocked by me in the capacity of the Scrutinizer in the presence of Ms. Pramila Gawde and Ms. Isha Goraksha who were present as witnesses.
2. The company had completed by 21st May, 2019 dispatch of postal ballot forms along with postage prepaid business reply envelope to its Members whose name(s) appeared on the Register of Members as on 17<sup>th</sup> May, 2019 and similarly Email of Postal ballot notice to all the shareholders whose email id's are registered were sent by 21st May, 2019. Particulars of all the postal ballots received from the Members been entered in a register separately maintained for the purpose in electronic mode. The Sealed Postal Ballots were received from the shareholders were kept under safe custody of the Company. The postal ballots Envelopes were duly opened on 22<sup>th</sup> June, 2019 in presence of authorized representative of R&T agent and the shareholding was matched / confirmed with the Register of Members of the company as on 17<sup>th</sup> May, 2019. All postal ballot forms received up to the close of working hours on 22<sup>nd</sup> June, 2019, the last date and time fixed by the company for receipt of the forms were considered for my scrutiny. Envelopes containing postal ballot forms received after 22<sup>nd</sup> June, 2019 were not considered for my scrutiny. Envelopes containing postal ballot forms returned undelivered were not opened. Particular of all the Postal Ballot forms received from the Shareholders have been entered in the Electronic Register separately maintained for this purpose. I did not find any defaced or mutilated Postal Ballot Form.





3. Details of Postal Ballot Forms received:

Particulars	No. of postal ballot forms	No. of Equity shares Voted	% of total paid up equity capital
<b>Total Postal Ballot Forms received</b>	30	34590	0.32%
<b>Less: Invalid Postal Ballot Forms</b>	0	0	0
<b>Total Number of Valid Postal Ballot Forms</b>	30	34590	0.32%

4. I am herewith enclosing the details containing inter alia, list of equity shareholders, who cast their votes through Postal Ballot and E-voting on the resolution.

CONSOLIDATED REPORT

Sr.No. of Resolution	Particulars Of Resolution	Method of Voting	Votes in Favour of resolution		Votes Against Resolution		Invalid Votes
			No.	%	No.	%	
1	<b>Type:</b> Special		No.	%	No.	%	No.
	INCREASE IN THE AUTHORISED SHARE CAPITAL AND ALTERATION OF THE CAPITAL CLAUSE IN THE MEMORANDUM OF ASSOCIATION OF THE COMPANY	<b>E-voting</b>	6512085	99.87%	8717	0.13%	0
		<b>Postal Ballot</b>	33965	98.19%	625	1.81%	0
		<b>Total</b>	6546050	99.86%	9342	0.14%	0

Sr. No. of Resolution	Particulars Of Resolution	Method of Voting	Votes in Favour of resolution		Votes Against Resolution		Invalid Votes
			No.	%	No.	%	
2	<b>Type:</b> Special		No.	%	No.	%	No.
	ISSUE OF NON-CUMULATIVE REDEEMABLE PREFERENCE SHARES ON PREFERENTIAL BASIS	<b>E-voting</b>	6520285	99.99%	517	0.01%	0
		<b>Postal Ballot</b>	33965	98.19%	625	1.81%	0
		<b>Total</b>	6554250	99.98%	1142	0.02%	0

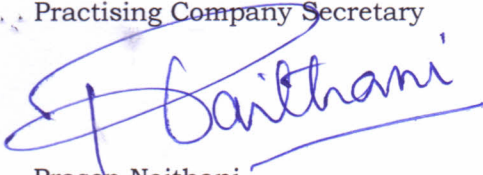
Sr. No. of Resolution	Particulars Of Resolution	Method of Voting	Votes in Favour of resolution		Votes Against Resolution		Invalid Votes
			No.	%	No.	%	
3	<b>Type:</b> Special		No.	%	No.	%	No.
	ISSUE OF NON-CONVERTIBLE DEBENTURES ON PRIVATE PLACEMENT	<b>E-voting</b>	6520077	100.00%	17	0.00%	0
		<b>Postal Ballot</b>	33965	98.19%	625	1.81%	0
		<b>Total</b>	6554042	99.99%	642	0.01%	0



From the above report, I state that the resolutions stand passed under the combined voting i.e. postal ballot and e-voting with special majority.

The register and all other papers and relevant records relating to electronic voting & Postal ballot are handed over to the Company Secretary.

Thanking You.  
Yours Faithfully,  
For P.Naithani & Associates,  
Practising Company Secretary



Prasen Naithani  
Proprietor



C.P: 3389  
FCS:3830

Place: Mumbai  
Date: 24th June, 2019