



10th January 2024

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Mumbai – 400 001
Security Code No – 509820

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex
Bandra (East),
Mumbai 400 051
Security Code – HUHTAMAKI

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Pursuant to Clause 20 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2023 ("SEBI Listing Regulations"), please find the disclosure relating to imposition of Penalty and Fine on the Company by the Customs Dept., on account of non-compliance of applying for registration under PIMS (Paper Import Monitoring system) before the arrival of shipment – Details attached as Annexure A.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For Huhtamaki India Limited

D V Iyer
Company Secretary & Legal Counsel

Registered Office:
Huhtamaki India Ltd.
A-802, Crescenzo,
C-38/39, G - Block
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051
Maharashtra.

Tel: +91 (022) 6260 6800/6260 6900
CIN: L21011 MH1950FLC145537
www.flexibles.huhtamaki.in

Sr.	Particulars	Details/Comments
1)	Name of the authority imposing the fine/penalty	Customs Department, Nhava Sheva.
2)	Nature and details of the action(s) taken, initiated or order(s) passed;	Penalty and Fine aggregating to Rs.3,55,000/- was imposed by the Customs Dept., on account of non-compliance of applying PIMS (Paper Import Monitoring system) before the arrival of shipment.
3)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The Penalty and Fine is imposed pursuant to DGFT Notification No. 11/2015-20 dtd. 25.05.2022.
4)	Details of the violation(s)/ contravention(s) committed or alleged to be committed;	Importers are required to obtain compulsory registration under Paper Import Monitoring System (PIMS) for each import shipment, at least 5 days before the arrival of shipment. However, due to a technical glitch in mail server, the shipping documents were not received in time and hence the registration could not be completed before the due date. Hence, Customs Dept., has imposed penalty and fine on the Company for delay in obtaining the aforesaid registration.
5)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Rs.3,55,000/-

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