



KIRLOSKAR ELECTRIC COMPANY LTD.,

Sect./33/2022-23

August 12, 2022

To,
The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code 533193; Scrip ID KIRELECT

National Stock Exchange Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051
Symbol – KECL; Series – EQ

Dear Sir,

Sub: Outcome of the 75th Annual General Meeting;
Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

Time of commencement of meeting : 11.00 A.M

Time of conclusion of meeting : 11.50 A.M

This is to inform you that the shareholders of the Company at its 75th Annual General Meeting held today i.e., August 12, 2022 through Video Conferencing / Other Audio Visual means have approved to;

1. Reappoint Mrs. Meena Kirloskar (DIN: 00286774), Non Executive Director, who retires by rotation as a Director;

Brief Profile:

Mrs. Meena Kirloskar holds a degree in Hotel Management and has more than two decades of experience in the field of business management. She has been with the Company since

Regd. Office: No. 19, 2nd Main Road, Peenya 1st Stage, Phase -1, Peenya, Bengaluru, Karnataka, 560058

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Customer care No. : 1800 102 8268, website: www.kirloskarelectric.com

CIN: L31100KA1946PLC000415



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2009. She is a Director on Board of Ravindu Motors Private Limited, a franchisee for Toyota Kirloskar Motors.

2. Appoint Mr. Ravi Ghai (DIN: 08715119), as Director of the Company and as an Independent Director of the Company for a term of five (5) years with effect from July 12, 2022 and who would not be liable to retire by rotation.

Brief Profile:

Mr. Ravi Ghai is a Mechanical Engineer from IIT – Kharagpur and a Post Graduate in Industrial Engineering from NITIE, Mumbai (1974). He is a retired bank executive with over three decades of experience in corporate banking, risk compliance and credit appraisal. He commenced his career in 1974 at State bank of India where he handled diverse investment banking assignments, mainly loan syndications and IPOs for 6 years. The following 15 years he worked at ANZ Grindlays Bank – across India and overseas in the fields of corporate credit, risks management and finance training. In 1999 he joined Oman International Bank as country Manager, India with a challenging mandate focusing on cleanup of a very weak corporate loans portfolio. He rounded off his career with a senior role in Credit Risk Review function at Arab National Bank, Riyadh where he was responsible for risk compliance and credit audit relating to large corporate portfolio. Notable achievements in his career include two instances of identification of frauds aimed at hiding losses, both undetected by Auditors.

Post retirement, Mr. Ghai has handled diverse assignments as a trainer / consultant in finance & soft skills. He also coaches and mentors young adults in performing arts & communication skills privately and also on behalf of the Times of India.

Mr. Ravi Ghai is not related to any directors of the Company.

3. Appoint Mr. Anand Balaramacharya Hunnur (DIN: 06650798) as Director of the Company and as a Managing Director of the Company for a term of three (3) years with effect from July 12, 2022 who shall be liable to retire by rotation.

Brief Profile:

Mr. Anand B Hunnur started his career as Graduate Engineer and worked in various capacities from 1984 till 2005. He was Regional Manager for western India from 2002 to



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2005. Later he worked as an Associate Vice President– Marketing from 2006 to 2009. He worked in Emerson Electric Power Generation of India, Pune as Vice President – Marketing from 2009-2011 also worked as Head - Sales from April 2011 to October 2011 in WEG Electric India. He joined Kirloskar Electric Company Limited as Vice President Sales & Marketing in 2011 and was appointed as Director - Sales in August 12, 2014. He was appointed as Managing Director from May 26, 2017. However, due to personal reasons he resigned from the position of Managing Director with effect from April 12, 2019. Presently he is Principal Advisor to the Executive Chairman of the Company. He has been instrumental in generating good business, improving overall operations and achieving the targets. He possesses varied and rich experience in sales and marketing.

Thanking you

Yours faithfully

for **KIRLOSKAR ELECTRIC COMPANY LIMITED**

Mahabaleshwar Bhat

Company Secretary & Compliance Officer