

**Corporate Office :**

Giriraj Annexe Circuit House Road  
**HUBBALLI - 580 029** Karnataka State  
Phone : 0836 2237511  
Fax : 0836 2256612  
e-mail : headoffice@vrllogistics.com

To,

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001

National Stock Exchange of India Limited  
Exchange Plaza, Plot No.C/1, G-Block,  
Bandra – Kurla Complex, Bandra (E),  
Mumbai – 400 051

Dear Sir / Madam,

**Sub: Submission of Disclosure on Related Party Transactions**

**Ref: Scrip Codes: (BSE – 539118) (NSE – VRLLOG)**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we enclose herewith the disclosure on Related Party Transactions on consolidated basis for the period ended March 31, 2020 drawn in accordance with the applicable Accounting Standards. The Audited Financial Results for quarter and year ended March 31, 2020 were declared on June 20, 2020.

You are requested to kindly take the same on record. The report will also be hosted on the Company's website at [www.vrlgroup.in](http://www.vrlgroup.in)

For VRL LOGISTICS LIMITED



**ANIRUDDHA PHADNAVIS**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**

Place: Hubballi  
Date: 17.07.2020

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**Website : www.vrllogistics.com** CIN : L60210KA1983PLC005247 **GSTIN (KAR) : 29AABCV3609C1ZJ**

## VRL LOGISTICS LIMITED

### DISCLOSURE ON RELATED PARTY TRANSACTION – ON CONSOLIDATED BASIS

(RS. IN LAKHS UNLESS OTHERWISE STATED)

(Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015)

**A) List of Key Managerial Personnel / Promoter Group - Transactions with them**

**i. Remuneration**

Name of KMP	Relationship	Description of Transaction	Half year ended March 31, 2020	Year Ended March 31, 2020
Dr. Vijay Sankeshwar	Chairman & Managing Director	Remuneration	258.88	402.88
Mr. Anand Sankeshwar	Managing Director	Remuneration	156.41	306.41
Mr. K. N. Umesh	Executive director	Remuneration	71.42	137.42
Mr. L. R Bhat	Executive director	Remuneration	68.54	134.54
Mr. Sunil Nalavadi	Chief Financial Officer	Remuneration	20.78	38.78
Mr. Aniruddha Phadnavis	Company Secretary	Remuneration	18.95	35.15
Mrs. Vani Sankeshwar	President - Relative of Director	Remuneration	9.52	18.52
	<b>TOTAL</b>		<b>604.50</b>	<b>1073.70</b>

**ii. Dividend**

Name of KMP	Relationship	Description of Transaction	Half year ended March 31, 2020	Year Ended March 31, 2020
Dr. Vijay Sankeshwar	KMP	Final Dividend /Interim Dividend	2085.44	2,681.28
Mr. Anand Sankeshwar	KMP	Final Dividend /Interim Dividend	2188.57	2,813.87
Mrs. Vani Sankeshwar	KMP/ Relative of KMP	Final Dividend /Interim Dividend	28.00	36.00
Mrs. Lalitha Sankeshwar	Relative of KMP	Final Dividend /Interim Dividend	1.47	1.89



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Mrs. Bharati Holkunde	Relative of KMP	Final Dividend /Interim Dividend	0.13	0.16
	<b>TOTAL</b>		<b>4303.61</b>	<b>5533.20</b>

### B) List of Non Executive Directors and Transactions with them

Name of Directors	Relationship	Description of Transaction	Half year ended March 31, 2020	Year Ended March 31, 2020
Dr. Prabhakar Kore	Independent Director	Sitting Fees	0.30	0.30
Mrs. Medha Pawar	Independent Director	Sitting Fees	1.50	2.70
Mr. Shankarasa Ladwa	Independent Director	Sitting Fees	1.35	1.95
Dr. Anand Pandurangi	Independent Director	Sitting Fees	0.60	1.05
Mrs. Smriti Bellad	Independent Director	Sitting Fees	0.15	0.45
Dr. Ashok Shettar	Non Executive Director	Sitting Fees	0.60	0.75
Dr. Raghottam Akamanchi	Non Executive Director	Sitting Fees	0.45	1.20
Mr. Gurudas Narekuli	Independent Director	Sitting Fees	0.60	1.20
	<b>TOTAL</b>		<b>5.55</b>	<b>9.60</b>

### C) Enterprises in which KMP or their relative have significant influence (with whom transactions have taken place)

#### i. Income

Nature of transactions	Name of the Party	Half year ended March 31, 2020	Year Ended March 31, 2020
Rent	Aradhana Trust	6.35	12.70
	Sankeshwar Minerals Private Limited	0.10	0.39
	VRL Foundation	-	0.13
	VRL Media Limited	105.95	211.85
Freight	Sankeshwar Minerals Private Limited	12.35	23.42
	Sankeshwar Printers Private Limited	2.31	4.96
	Shiva Agencies	0.21	0.21
	VRL Foundation	-	0.05
	VRL Media Limited	89.99	190.87



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Reimbursements	VRL Media Limited	-2.29	1.26
Advertisement	VRL Media Limited	1.40	2.79
Usage of Air Craft	Mr. Anand Sankeshwar	9.60	9.60
	<b>TOTAL</b>	<b>225.96</b>	<b>458.23</b>

### ii. Expenditure/Payments

Nature of transactions	Name of the Party	Half year ended March 31, 2020	Year Ended March 31, 2020
Printing and stationery	Sankeshwar Printers Private Limited	10.06	33.15
Staff Training Expenses	Vijayanand Institute of Technology.	0.60	0.60
Advertisement expenses	VRL Media Limited	11.88	31.21
Corporate social responsibility expenses	VRL Foundation	0.50	5.50
Gratuity contribution	VRL Employees Group Gratuity Trust	105.00	105.00
	<b>TOTAL</b>	<b>128.04</b>	<b>174.92</b>

### D) Balance as at year end

Nature of balance	Name of the Party	Nature of relationship	As at March 31, 2020	Year ended 31 March 2019
<b>Assets:</b>				
Receivables	Shiva Agencies	Enterprise in which KMP or their relative have significant influence	0.04	-
	Sankeshwar Minerals Private Limited		1.38	1.28
	Sankeshwar Printers Private Limited		0.02	0.16
	VRL Foundation		-	0.02
	VRL Media Limited		52.15	27.85
	<b>Total</b>		<b>53.59</b>	<b>29.31</b>



## VRL LOGISTICS LIMITED

### Liabilities:

Payables	Sankeshwar Printers Private Limited	Enterprise in which KMP or their relative have significant influence	1.47	0.41
	VRL Foundation		-	0.58
	VRL Media Limited		-	4.69
	Sankeshwar Minerals Private Limited		0.79	0.57
	Vijayanand Institute of Technologies		-	0.76
Remuneration / Commission payable	Dr. Vijay Sankeshwar	KMP	95.37	62.73
	Mr. Anand Sankeshwar	KMP	15.08	16.20
	Mr. Sunil Nalavadi	KMP	-	2.42
	Mr. Aniruddha Phadnavis	KMP	-	2.06
	Mr. K. N. Umesh	KMP	-	9.40
	Mr. L R Bhat	KMP	-	4.69
		<b>Total</b>		<b>112.71</b>

