

Ref. SSWL/

Dated: 28.08.2020

Bombay Stock Exchange Limited Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

BSE Code: 513262

## STEEL STRIPS WHEELS LTD.

Works & Regd. Office VILL. SOMALHERI/LEHI, P.O. DAPPAR, TEHSIL DERABASSI, 29 KMS FROM CHANDIGARH ON CHANDIGARH-AMBALA HIGHWAY, DISTT. MOHALI, PUNJAB (INDIA) - 140 506 Tel.: +91 (1762) 275228, 275173

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The National Stock Exchange of India Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051

**NSE Code: SSWL** 

Sub: SSWL expects 14 percent YOY growth in coming 3 months

Dear Sir,

In continuation of previous production Update, momentum for all segment sales is continuing and the business is getting upwardly revised with contribution now coming from PV, Tractors and 2/3 wheeler segment. The numbers now stand revised upwards for august and September. YOY growth for Exports 75 %, PV Alloy 500 % and Tractors 20 % and looks promising as we now expect to reach an average gross revenue rate of Rs. 150-155crs per month in the next 3 months. This is a 14% increase in average Volume & Revenue on YOY basis. Very strong momentum from export is expected to carry on going ahead.

## **Volume Trends**

		150 120 120 120 120 120 120 120 120 120 12	
	Sep-20	Oct-20	Nov-20
Total	1320000	1375000	1300000
	Jun-20	Jul-20	Aug-20
	646000	925000	1120000

Kindly take the above on your records please.

Thanking you.

Yours faithfully, For Steel Strips Wheels Limited

(Shaman Jindal)

CGM-cum-Company Secretary

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