

BSE Limited Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	The National Stock Exchange of India Limited Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
Security Code : 517206	Symbol: LUMAXIND

Subject: Investor Release of Financial Results for the 4th Quarter and year ended March 31, 2023.

Dear Sir/ Ma'am,

We are enclosing herewith the Investor Release being issued by the Company, Lumax Industries Limited for the 4th Quarter and year ended March 31, 2023.

The Investor Release shall also be made available on the website of the Company www.lumaxworld.in/lumaxindustries

This is for your information and records.

Thanking you,

Yours faithfully,

For LUMAX INDUSTRIES LIMITED



RAAJESH KUMAR GUPTA
EXECUTIVE DIRECTOR & COMPANY SECRETARY
ICSI M.NO. A8709

Encl: As stated above

Investor Release

LUMAX INDUSTRIES LIMITED

Q4 FY23 Consolidated Results

- Q4FY23 Revenue at Rs. 608 Cr, up by 11% Y-o-Y
- Q4FY23 EBITDA at Rs. 53 Cr
- EBITDA margins at 8.8% for Q4FY23
- PAT for Q4FY23 stood at Rs. 21 Cr, PAT margin stood at 3.4%

Gurugram – May 27th, 2023 – Lumax Industries Limited, the leader in automotive Lighting and illumination today announced its Audited Financial Results for the quarter & year ended March 31st, 2023.

Particulars (Rs. Crs)	Q4FY22	Q4FY23	Y-o-Y	FY22	FY23	Y-o-Y
Revenue (Mfg.)	488	570	17%	1,659	2,228	34%
EBITDA (Mfg.)	45	47	4%	121	198	64%
Margin (%) #	9.2%	8.2%		7.3%	8.9%	
Revenue (Mould)	61	38		92	91	
Profit (Mould) *	16	7		28	24	
Revenue (Total)	549	608	11%	1,751	2,320	32%
EBITDA (Total)	61	53	-12%	148	222	50%
Margin (%)	11.1%	8.8%		8.5%	9.6%	
PBT ^	39	24	-40%	63	113	78%
Margin (%)	7.2%	3.9%		3.6%	4.9%	
PAT	29	21	-27%	41	103	153%
Margin (%)	5.2%	3.4%		2.3%	4.4%	
EPS	30.51	22.20		43.57	110.27	

#Q4FY23 Manufacturing EBITDA is down by 100 bps from Q4FY22 due to increase in raw material consumption by 0.5% on account of change in product mix & balance due to increase in other expenses

*The decrease in mould profitability in Q4FY23 from Q4FY22 is due to deferment of tooling sales to the next year

^Before exceptional item & share of profit/(loss) from associate

Divisional Performance

- The share of **LED Lighting** stands at **35%** of our total Revenues & while **Conventional Lighting** stands at **65%** for FY23.
- The **Product Mix** as a percentage of total revenue is at **66%** for **Front Lighting**, **25%** for **Rear Lighting** & **9%** for **Others**.

Investor Release

- The **Segment Mix** as a percentage of total revenues is at **67%** for **Passenger Vehicles**, **27%** for **two Wheelers & 7%** for **Commercial Vehicles**.

The Company has made following new launches during the quarter:

Category	Customer Name	Model	Product
2-wheeler	HMSI	Shine 100	Rear Lamp, Blinker Lamp

Awards

- The Company received the Human Resource Certificate on account of successful implementation of Fixed Term Employment (F.T.E.) scheme at Lumax plants in Maruti Suzuki Vendor Conference held at Dubai in May 2023.
- The Company received the 2nd Runner up Award for the National QC / Kaizen Competition at the Annual Supplier Convention organized by Honda Cars India Supplier Club in February 2023.
- The R&D center at Gurugram won the Bronze Award for Excellence in New Product Development & Localization - Very Large Category at the ACMA Atmanirbhar Excellence Awards held in March 2023.

Commenting on the performance Mr. Deepak Jain, Chairman & Managing Director, Lumax Industries Limited said, “As the automotive landscape undergoes rapid transformation, we remain focused at consistently delivering advanced solutions that address the evolving needs of customers and industry demands. Leveraging our deep expertise and state-of-the-art manufacturing capabilities, with a diverse portfolio of products that ensure enhanced performance, safety, and sustainability across the automotive value chain.

Vehicle premiumization, shift to EVs and rising disposable income are key drivers for our growth. Strategic partnerships with leading technology companies around the world help us maintain a competitive edge. With our continued investments in R&D and technologically advanced product portfolio, we are well positioned to outperform the industry growth.”

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About Lumax Industries Limited:

Lumax Industries Limited, a flagship company of D.K. Jain Group, is India's pioneer and most experienced player in the Automotive Lighting Industry. The company has four decades of strong partnership with Stanley Electric Co. Limited, Japan, a world leader in Vehicle Lighting and illumination products. Lumax has eleven ultra-modern manufacturing plants in India, strategically located near manufacturing locations of major OEMs.

Lumax is one of the major suppliers to OEMs including Hero MotoCorp, HMSI, Mahindra & Mahindra, Maruti Suzuki, MG Motors, Tata Motors, Toyota, TVS and others.

For more information about the Group and its businesses, please visit www.lumaxworld.in/lumaxindustries

Safe Harbour Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

Company	Investor Relations Advisors
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