

Action Construction Equipment Ltd.

Corporate & Regd. Office
Dudhola Link Road, Dudhola, Distt. Palwal - 121102, Haryana, India



Date: 30th March, 2019

To,
The Manager Listing
BSE Limited
5th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001
Scrip Code: 532762

To,
The Manager Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400051
CM Quote: ACE



Subject: Voting result of Postal Ballot under regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is further to our letter dated **February 22, 2019** regarding the Postal Ballot Notice of the Company.

The postal ballot was conducted by the Company pursuant to Section 110 of the Companies Act, 2013 as amended, for obtaining approval of members on the resolutions, as stated in the said notice.

Further, we wish to inform you that M/s MZ & Associates, scrutinizer appointed for conducting the postal ballot process in a fair and transparent manner has submitted his consolidated report on e-voting & physical postal ballot to the Chairman of the Company and the result of the postal ballot has been announced by the Chairman today i.e. on March 30, 2019.


We are submitted herewith the following:

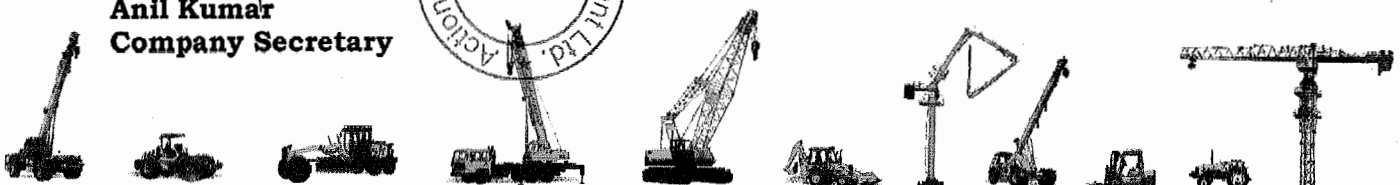
1. Voting result pursuant to the Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Consolidated Scrutinizer report on e-voting & physical postal ballot dated 29.03.2019.

The voting result along with the Scrutinizer Report shall also be on the website of the Company at www.ace-cranes.com.

Thanking you

For Action Construction Equipment Limited


Anil Kumar
Company Secretary



Corporate Office & Regd. Office : Phone : +91-1275-280111 (50 Lines), Fax : +91-1275-280133, E-mail : works2@ace-cranes.com
Mktg. H.Q.: 4th Floor, Pinnacle, Surajkund, Faridabad, NCR-121009, Phone: +91-129-4550000 (100 Lines), Fax : +91-129-4550022, E-mail: marketing@ace-cranes.com
Customer Care No.: 1800 1800 004 (Toll Free), CIN : L74899HR1995PLC053860

*Nothing beats an **ACE***

DETAIL OF VOTING RESULT OF POSTAL BALLOT OF ACTION CONSTRUCTION EQUIPMENT LIMITED

Company Name	ACTION CONSTRUCTION EQUIPMENT LIMITED
Cut-off Date	15-Feb-19
Total number of shareholders as on cut-off-date	35832
No. of Resolution Passed	3

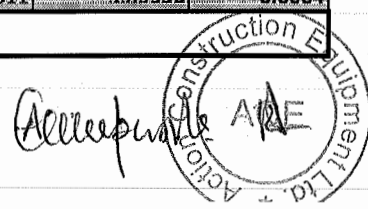
DETAIL OF AGENDA

RESOLUTION: (1)	To continue the appointment of Mr. Girish Narain Mehra, (DIN: 00059311) Independent Director for the remaining period of his term i.e. till September 24, 2020.							
Resolution required: (Ordinary/ Special)							Special	
Whether promoter/ promoter group are interested in the agenda/resolution?							No	
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	81871944	74891788	91.47	74891788	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		74891788	91.47	74891788	0	100.00	0.00
Public- Institutions	E-Voting	4998682	2032781	40.67	2032781	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		2032781	40.66	2032781	0	100.00	0.00
Public- Non Institutions	E-Voting	30452374	8589	0.03	8278	311	96.38	3.62
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		8589	0.03	8278	311	96.38	3.62
Total		117323000	76933158	65.57	76932847	311	99.9996	0.0004

Note: Based on the above, the Special Resolution has been passed with requisite majority.

RESOLUTION: (2)	SPECIAL - To continue the appointment of Mr. Keshav Chandra Agrawal (DIN: 00098143), Independent Director for the remaining period of his term i.e. till September 24, 2020.							
Resolution required: (Ordinary/ Special)							Special	
Whether promoter/ promoter group are interested in the agenda/resolution?							No	
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	81871944	74891788	91.47	74891788	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		74891788	91.47	74891788	0	100.00	0.00
Public- Institutions	E-Voting	4998682	2032781	40.67	2032781	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		2032781	40.67	2032781	0	100.00	0.00
Public- Non Institutions	E-Voting	30452374	8589	0.03	8278	311	96.38	3.62
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		8589	0.03	8278	311	96.38	3.62
Total		117323000	76933158	65.57	76932847	311	99.9996	0.0004

Note: Based on the above, the Special Resolution has been passed with requisite majority.



RESOLUTION: (3) SPECIAL - To continue the appointment of Mr. Subhash Chander Verma (DIN: 00098019), Independent Director for the remaining period of his term i.e. till September 24, 2020.

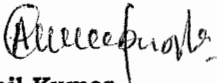
Resolution required: (Ordinary/ Special) Special

Whether promoter/ promoter group are interested in the agenda/resolution? No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – In favour (4)	No. of Votes – against (5)	% of Votes In favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	81871944	74891788	91.47	74891788	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		74891788	91.47	74891788	0	100.00	0.00
Public- Institutions	E-Voting	4998682	2032781	40.67	2032781	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		2032781	40.67	2032781	0	100.00	0.00
Public- Non Institutions	E-Voting	30452374	8589	0.03	8278	311	96.38	3.62
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		8589	0.03	8278	311	96.38	3.62
Total		117323000	76933158	65.57	76932847	311	99.9996	0.0004

Note: Based on the above, the Special Resolution has been passed with requisite majority.

For Action Construction Equipment Limited


Anil Kumar
Company Secretary



March 29th, 2019

The Chairman
ACTION CONSTRUCTION EQUIPMENT LIMITED
Dudhola Link Road, Dudhola, Distt. Palwal-121102, Haryana

Dear Sir,

Subject: Scrutiniser's Report on Postal Ballot Voting Process and Remote E-Voting Process conducted pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013("the Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time.

The Board of Directors of Action Construction Equipment Limited ('the Company') have vide resolution passed on 12th February, 2019 decided to conduct the process of voting through Postal Ballot as required under the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time on the Special Resolutions as set out in the Postal Ballot Notice dated 12th February, 2019 for obtaining the approval of members of the Company in respect of the following resolutions:-

Reference to the Companies Act, 2013/LODR Regulations	Type and Description of the resolution
Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015	<p>Special Resolution:</p> <p>To continue the appointment of Mr. Girish Narain Mehra, (DIN: 00059311) Independent Director for the remaining period of his term i.e. till September 24, 2020.</p> <p>"RESOLVED THAT pursuant to the provisions of Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (effective from April 1, 2019) including any amendment, modification, variation or re-enactment thereof for the time being in force and other applicable Laws and Regulations and based on recommendation of the Nomination and Remuneration Committee and Board, the consent of the Members of the Company be and is hereby accorded for continuation of Directorship of Mr. Girish Narain Mehra (IAS Retd.) (DIN: 00059311) as an Independent Director of the Company for remaining tenure of his present term i.e. till September 24, 2020."</p> <p>"RESOLVED FURTHER THAT Mr. Vijay Agarwal, Chairman & Managing Director, Mr. Rajan Luthra, CFO and Mr. Anil Kumar, Company Secretary of the Company be and is/are hereby severally authorized to perform and execute and to do all such acts, deeds, things, and matters as may be deemed necessary, proper or expedient and for the matters connected herewith or incidental hereto."</p>
Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure	<p>Special Resolution:</p> <p>To continue the appointment of Mr. Keshav Chandra Agrawal (DIN: 00098143), Independent Director for the remaining</p>

MZ & ASSOCIATES, *Company Secretaries*

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<p>Requirements) Regulations, 2015</p>	<p>period of his term i.e. till September 24, 2020</p> <p>"RESOLVED THAT pursuant to the provisions of Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (effective from April 1, 2019) including any amendment, modification, variation or re-enactment thereof for the time being in force and other applicable Laws and Regulations and based on recommendation of the Nomination and Remuneration Committee and Board, the consent of the Members of the Company be and is hereby accorded for continuation of Directorship of Mr. Keshav Chandra Agrawal (DIN: 00098143) as an Independent Director of the Company for remaining tenure of his present term i.e. till September 24, 2020."</p> <p>"RESOLVED FURTHER THAT Mr. Vijay Agarwal, Chairman & Managing Director, Mr. Rajan Luthra, CFO and Mr. Anil Kumar, Company Secretary of the Company be and is/are hereby severally authorized to perform and execute and to do all such acts, deeds, things, and matters as may be deemed necessary, proper or expedient and for the matters connected herewith or incidental hereto."</p>
<p>Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015</p>	<p>Special Resolution:</p> <p>To continue the appointment of Mr. Subhash Chander Verma (DIN: 00098019), Independent Director for the remaining period of his term i.e. till September 24, 2020.</p> <p>"RESOLVED THAT pursuant to the provisions of Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (effective from April 1, 2019) including any amendment, modification, variation or re-enactment thereof for the time being in force and other applicable Laws and Regulations and based on recommendation of the Nomination and Remuneration Committee and Board, the consent of the Members of the Company be and is hereby accorded for continuation of Directorship of Mr. Subhash Chander Verma (DIN: 00098019) as an Independent Director of the Company for remaining tenure of his present term i.e. till September 24, 2020."</p> <p>"RESOLVED FURTHER THAT Mr. Vijay Agarwal, Chairman & Managing Director, Mr. Rajan Luthra, CFO and Mr. Anil Kumar, Company Secretary of the Company be and is/are hereby severally authorized to perform and execute and to do all such acts, deeds, things, and matters as may be deemed necessary, proper or expedient and for the matters connected herewith or incidental hereto."</p>

The Company had provided the facility of voting through electronic means as required under the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and the provisions of the Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

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M/s MZ & Associates, Company Secretaries was appointed as a Scrutinizer by M/s Action Construction Equipment Limited for the purpose of conducting the Postal Ballot process and remote e-Voting process in a fair and transparent manner in respect of obtaining approval of shareholders by way of Special Resolution for **Appointment of Independent Directors for their remaining period as mentioned above.**

The management of the Company is responsible to ensure the compliance with the provisions of the Companies Act, 2013 and Rules relating to voting through Postal Ballot and electronic means on the Special Resolutions contained in the notice of Postal Ballot. Our responsibility as a Scrutiniser for the postal ballot voting process and remote e-Voting process is restricted to ensure that the voting process is conducted in a fair and transparent manner and provide a Scrutinisers Report of the Votes cast "in favour" or "against" the resolution stated above, based on the reports generated from the remote e-Voting system provided by the Karvy Fintech Private Limited (Karvy), the authorised agency to provide e-Voting facilities, engaged by the Company.

The notice dated 12th February, 2019 along with the statement setting out material facts under Section 102 of the Companies Act, 2013 was sent to the members of the Company on or before 25th February, 2019 through permitted mode & E-mails.

The members of the Company holding the shares as on 15th February, 2019 ("cut-off date") were entitled to vote on the Special Resolutions proposed as set out in the Postal Ballot Notice.

In this regards, we submit our report as under:

1. The Company has provided facility of casting vote to the members of the Company through postal ballot process and also through electronic means.
2. The Company had followed the process as required under Rule 20 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time in respect of providing voting through postal ballot and electronic means.
3. All Postal Ballot Form received up to the close of working hours i.e. 05:00 P.M. on, Thursday 28th March, 2019 being the last date and time fixed by the Company for receipt of the Postal Ballot Forms were considered for scrutiny and for the purpose of this report. ***N.A as there were no physical ballot received by the company***
4. The Postal Ballot forms were kept in my safe custody. ***N.A as there were no physical ballot received by the company***
5. The remote e-Voting period remained open from Wednesday, February 27, 2019 (9.00 a.m. IST) and ends on Thursday, March 28, 2019 (5.00 p.m. IST).
6. At the end of e-Voting period, We have unblocked the electronic votes in the presence of two witnesses who are not in employment of the Company.
7. The details containing the list of shareholders who voted "FOR" or "AGAINST" the resolution put to vote were downloaded from the e-Voting website of Karvy i.e. <https://evoting.karvy.com/>
8. We have scrutinised the votes cast through electronic means for the purpose of this report.
9. The particulars of all the electronic votes cast by the members through remote e-Voting process have been recorded in a register separately maintained for the purpose.

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10. We did not find any defaced or mutilated ballot paper(s). ***N.A as there were no physical ballot received by the company***
11. The shareholders exercised their voting either by e-Voting or ballot paper. There was NIL shareholder who opted for both the facilities, the votes cast through e-voting have been considered as valid
12. A Summary of the postal ballot process(including Remote e-Voting) is as under:

Item No 1.

(a) Special Resolution: **To continue the appointment of Mr. Girish Narain Mehra, (DIN: 00059311) Independent Director for the remaining period of his term i.e. till September 24, 2020.**

(b) Consolidated details of the Postal Ballot:

Sr. No.	Particulars	No. of members	No. of Votes Cast	% of the total Votes Cast
1	Total Votes Cast	57	76933158	100
2	Less: Invalid Votes cast	-	-	-
3	Total Valid Votes Cast	57	76933158	100
4	Valid Votes "in favour " of the resolution	54	76932847	99.9996
5	Valid Votes "against" the resolution	3	311	0.0004

(c) Break up of Physical postal ballot and Remote e-Voting process:

(i) Votes **in favour** of the resolution

Type of Voting	Number of members voted	Number of Valid Votes cast by them	% of total number of valid votes cast
Voting through physical postal Ballot	-	-	-
Voting through Electronic means(E-Voting)	54	76932847	99.9996
Total	54	76932847	99.9996

(ii) Votes **against** the resolution

Type of Voting	Number of members voted	Number of Valid Votes cast by them	% of total number of valid votes cast
Voting through physical postal Ballot	-	-	-
Voting through Electronic means(Remote E-Voting)	3	311	0.0004

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Total	3	311	0.0004
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(iii) **Invalid votes**

Type of Voting	Total number of members whose votes were declared Invalid	Total Number of votes cast by them
Voting through physical postal Ballot	-	-
Voting through Electronic means(Remote E-Voting)	-	-
Total	-	-

RECOMMENDATION: The Resolution should be considered passed as a Special Resolution having secured the requisite majority of votes and, therefore be Accepted. You may accordingly declare the Result of the voting by Postal Ballot including Remote e-Voting.

Item No 2.

(a) Special Resolution: **To continue the appointment of Mr. Keshav Chandra Agrawal (DIN: 00098143), Independent Director for the remaining period of his term i.e. till September 24, 2020.**

(b) Consolidated details of the Postal Ballot:

Sr. No.	Particulars	No. of members	No. of Votes Cast	% of the total Votes Cast
1	Total Votes Cast	57	76933158	100
2	Less: Invalid Votes cast	-	-	-
3	Total Valid Votes Cast	57	76933158	100
4	Valid Votes "in favour " of the resolution	54	76932847	99.9996
5	Valid Votes "against" the resolution	3	311	0.0004

(c) **Break up of Physical postal ballot and Remote e-Voting process:**

(i) Votes **in favour** of the resolution

Type of Voting	Number of members voted	Number of Valid Votes cast by them	% of total number of valid votes cast
Voting through physical postal Ballot	-	-	-
Voting through Electronic means(E-Voting)	54	76932847	99.9996
Total	54	76932847	99.9996

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(ii) Votes **against** the resolution

Type of Voting	Number of members voted	Number of Valid Votes cast by them	% of total number of valid votes cast
Voting through physical postal Ballot	-	-	-
Voting through Electronic means(Remote E-Voting)	3	311	0.0004
Total	3	311	0.0004

(iii) **Invalid** votes

Type of Voting	Total number of members whose votes were declared Invalid	Total Number of votes cast by them
Voting through physical postal Ballot	-	-
Voting through Electronic means(Remote E-Voting)	-	-
Total	-	-

RECOMMENDATION: The Resolution should be considered passed as a Special Resolution having secured the requisite majority of votes and, therefore be Accepted. You may accordingly declare the Result of the voting by Postal Ballot including Remote e-Voting.

Item No 3.

(a) Special Resolution: **To continue the appointment of Mr. Subhash Chander Verma (DIN: 00098019), Independent Director for the remaining period of his term i.e. till September 24, 2020.**

(b) Consolidated details of the Postal Ballot:

Sr. No.	Particulars	No. of members	No. of Votes Cast	% of the total Votes Cast
1	Total Votes Cast	57	76933158	100
2	Less: Invalid Votes cast	-	-	-
3	Total Valid Votes Cast	57	76933158	100
4	Valid Votes "in favour " of the resolution	54	76932847	99.9996
5	Valid Votes "against" the resolution	3	311	0.0004

(c) **Break up of Physical postal ballot and Remote e-Voting process:**

(iv) Votes **in favour** of the resolution

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Type of Voting	Number of members voted	Number of Valid Votes cast by them	% of total number of valid votes cast
Voting through physical postal Ballot	-	-	-
Voting through Electronic means(E-Voting)	54	76932847	99.9996
Total	54	76932847	99.9996

(v) Votes **against** the resolution

Type of Voting	Number of members voted	Number of Valid Votes cast by them	% of total number of valid votes cast
Voting through physical postal Ballot	-	-	-
Voting through Electronic means(Remote E-Voting)	3	311	0.0004
Total	3	311	0.0004

(vi) **Invalid** votes

Type of Voting	Total number of members whose votes were declared Invalid	Total Number of votes cast by them
Voting through physical postal Ballot	-	-
Voting through Electronic means(Remote E-Voting)	-	-
Total	-	-

RECOMMENDATION: The Resolution should be considered passed as a Special Resolution having secured the requisite majority of votes and, therefore be Accepted. You may accordingly declare the Result of the voting by Postal Ballot including Remote e-Voting.



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13. Relevant registers, records were handed over to the Company Secretary authorised by the Board for the safe keeping of the records.

Thanking you



Yours faithfully,
For MZ & Associates
Company Secretaries



Membership No. FCS 9184
CP No. 13875

Place: New Delhi
Date: 29th March, 2019

We the undersigned witness that the votes were unblocked from the e-Voting website of Karvy Fintech Pvt. Ltd (Karvy)- <https://evoting.karvy.com/> in our presence at 06:00 P.M. on 28th March, 2019 at the office of the Scrutiniser.

Signature 	Signature 
Mr. Naveen Jain Address: B-13 A, 1 Floor, Adarsh Kangri, Jaiwan Park, New Delhi 110059	Mr. Dheeraj Madaan Address: 22/83, Gurunank colony, Kheeru Park, Bahadurgan . Delhi

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