

**VLS****VLS FINANCE LTD.**

Regd.  
Corp. Office : 90, Okhla Industrial Estate  
Phase III, New Delhi-110020  
Tel. : 91-11-46656666  
Fax : 91-11-46656699  
Email : vls@vlsfinance.com  
Web : www.vlsfinance.com  
CIN : L65910DL1986PLC023129

June 11, 2022

Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

**Scrip Code: 511333**

**Sub.: Compliance u/r 23(9) of SEBI (LODR) Regulations, 2015.**

Dear Sir/Madam,

With reference to the subjected please find attached the requisite consolidated disclosure of transactions with related parties as per Ind-AS norms for the financial year ended 31/03/2022. Kindly take it on record.

Thanking you,  
For VLS Finance Ltd.

  
11/6/2022

H.Consul  
Company Secretary  
M.No. A11183

- Copy to:
- 1) The National Stock Exchange of India Ltd., Exchange Plaza, 5<sup>th</sup> Floor Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051 *Scrip Code: VLSFINANCE*
  - 2) The Calcutta Stock Exchange Association. Ltd., 7, Lyons Range, Kolkata- 700 001 *032019*

**Note 31 Related party transactions:**

List of Related Parties and Relationships with whom transactions have been done during the year:

**a) Subsidiary Companies:**

1. VLS Securities Limited (100.00%) (VLSSL)
2. VLS Asset Management Limited (99.15%) (VAML)
3. VLS Real Estate Limited (100.00%) (VREL)

**b) Key Managerial Personnel (KMP):**

1. Shri M.P.Mehrotra (Exec. Vice-Chairman in VLS Finance Ltd and Director in VREL & SAEL)
2. Shri S. K. Agarwal (MD in VLS Finance Ltd. and VLSSL and Director in VREL)
3. Shri K. K. Soni (Director Finance & CFO in VLS Finance Ltd. and Director in VLSSL, SAEL & VREL)
4. Shri H Consul (CS in VLS Finance Ltd)
5. Shri Anurag Bhatnagar (CFO in VLSSL)
6. Ms. Unnati Jani (CS in VLSSL) appointed w.e.f. 22nd Mar 2022 – CS VLSSL
7. Ms. Komal Taparia (CS in VLSSL) resigned w.e.f. 21st Mar 2022 – CS VLSSL

**b) Associate:**

1. VLS Capital Limited (Associate of VLSSL)

**c) Others:**

1. South Asian Enterprises Ltd (SAEL)(Subsidiary of VLS Capital Ltd.)
2. Shri Vikas Mehrotra (Director in VLS Finance Ltd and VLSSL)
3. Ms. Divya Mehrotra (Director in VLSSL & VREL, and VLS Finance Ltd w.e.f 13-11-21 )
4. M/s Vinayak Pharma – Related to Mr. S.K. Agarwal, MD
5. Dr. (Mrs.) Neeraj Arora (Non-Exec Director in VLS Finance Ltd and SAEL)
6. Shri D. K. Mehrotra (Independent Director in VLS Finance Ltd)
7. Shri Ajit Kumar (Chairman, Independent Director in VLS Finance Ltd)
8. Shri R. K. Goswami (Independent Director in VLSSL and SAEL)
9. Dr. Rajeev Lochan Bishnoi - (Independent Director in VLSSL, VLS Finance Ltd, VLS Capital Ltd and SAEL) (Resigned from SAEL w.e.f. 7-5-22).
10. Shri Deepak Kumar Chatterjee (Independent Director in VLS Finance Ltd)

**Transactions with Related Parties in the group:**

S NO	Nature of Transaction	Related Party Type	Year Ended 31-3-22	Year Ended 31-3-21
1	Remun. to Exec. Vice-Chairman (VLS Finance Ltd.)	KMP	77.27	69.00
2	Remun. to MD (VLS Finance Limited)	KMP	41.26	41.26
3	Remun. to Director- Fin. & CFO (VLS Finance Ltd.)	KMP	39.60	39.60
4	Remun. to CS (VLS Finance Ltd.)	KMP	28.58	26.09
5	Remun. to CFO (VLSSL)	KMP	26.36	27.06
6	Loan to CS (VLS Finance Ltd.)	KMP	0.30	-
7	Remun. to CS VLSSL	KMP	5.56	6.35
8	Rent Paid to Ms. Divya Mehrotra (VLS Finance Ltd.)	Director	4.00	-
9	Brokerage earned	Others	3.06	1.39
10	Interest paid on margin money deposits	Others	0.95	0.53
11	Security Deposit Paid/(Received back)	Others	-	(120.00)
12	Shares of Subsidiary purchased	Associate	493.16	-
13	Purchase of Shares	Others	-	300.00
14	Sanitizer & other Medical consumables / equipment purchased (COVID-19 preventive measures)	Others	0.45	1.11
15	Sitting Fees paid to Non-Executive Directors	Others	25.65	17.41
16	Outstanding Balance at the year end			
	a). Security Deposits Paid	Others	385.00	385.00
	b). Payables	Others	2.39	-



For VLS Finance Limited  
  
 Company Secretary