

Magnum Ventures Limited

CIN: L21093DL1980PLC010492

Registered Office: HNO-MN01, Hub and Oak, E-14, Lower Ground Floor, Defence Colony,
New Delhi-110024 Phone: +91-11-42420015

E-mail: info@magnumventures.in Website: www.magnumventures.in

Date: 10th January, 2023

Department of Corporate Services Bombay Stock Exchange Limited Phiroj JeeJeeboy Tower, Dalal Street, Fort Mumbai-400001	Department of Corporate Communications National Stock Exchange India Limited Exchange Plaza, Bandra-Kurla Complex Bandra(E) Mumbai-400 051
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Ref: Scrip Code

BSE: 532896

NSE: MAGNUM

Dear Sirs,

Sub: Outcome of the Meeting of the Board of Directors held on 10th January, 2023

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, (SEBI Listing Regulations), we hereby inform you that the Board of Directors at its meeting held today Tuesday, January 10, 2023 has inter-alia considered and approved, the following matters:

ISSUE OF WARRANTS CONVERTIBLE INTO EQUITY SHARES ON PREFERENTIAL BASIS TO THE PROMOTERS/PROMOTER GROUP OF THE COMPANY, SUBJECT TO RECEIPT OF REGULATORY / STATUTORY / MEMBERS APPROVALS, AS MAY BE REQUIRED:

- i. Issuance up to 1,77,50,000 (One Crore Seventy Seven Lakhs Fifty Thousand) Warrants Convertible into Equity Shares, each carrying a right exercisable by the warrant holder to subscribe to one (1) equity share of the face value of ₹ 10/- (Rupees Ten only) each against each Warrant at an issue price of ₹ 25/- (Rupees Twenty Five Only) (including a premium of Rs. 15/- (Rupees Fifteen Only), not being less than the price as determined in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"), to the Promoter/ Promoter Group on such terms and condition as may be determined by the Board.
- ii. The Board has fixed the Relevant Date, in terms of provisions of SEBI ICDR Regulations for determining the floor price for the preferential issue i.e., Monday, January 09, 2023.
- iii. The Board has approved the Notice of Extra-Ordinary General Meeting. Notice of Extra-Ordinary General Meeting will be disclosed separately.
- iv. The Board has fixed Wednesday, February 1, 2023 as the Cut-Off date for the purpose of e-voting.
- v. The Board has appointed Mr. Munish Kumar Sharma, Advocate and Insolvency Professional as Scrutinizer to conduct the voting process in a fair and transparent manner.

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The details regarding the issuance of securities as required pursuant to Schedule III of the SEBI Listing Regulations read with the SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, are set out in Annexure I.

The Board Meeting was commenced at 11:30 AM and concluded at 01:00 PM.

The aforesaid intimation is also being hosted on the website of the Company www.magnumventures.in

You are requested to kindly take the same on record.

Thanking You,

For MAGNUM VENTURES LIMITED



Aaina Gupta

Company Secretary cum Compliance Officer

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Annexure - I

Disclosure pursuant to Schedule III of Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

S. No.	Particulars of Disclosure	Disclosure
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Issuance up to 1,77,50,000 (One Crore Seventy Seven Lakhs Fifty Thousand) Warrants Convertible into Equity Shares, each carrying a right exercisable by the warrant holder to subscribe to one (1) equity share of the face value of ₹ 10/- (Rupees Ten only) each against each Warrant at an issue price of ₹ 25/- (Rupees Twenty Five Only) (including a premium of Rs. 15/- (Rupees Fifteen Only).
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Issue on a private placement basis.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issuance up to 1,77,50,000 (One Crore Seventy Seven Lakhs Fifty Thousand) Equity Warrants (Convertible into Equity Shares) at an issue price of ₹ 25/- (Rupees Twenty Five Only) (including a premium of Rs. 15/- (Rupees Fifteen Only), aggregating up to ₹ 44,37,50,000 (Rupees Forty Four Crore Thirty Seven lacs Fifty Thousand Only), of which an amount equivalent to 25% (Twenty Five percent) of the Per Share Warrant Price shall be payable to the Company at the time of allotment of the Warrants and the balance 75% (Seventy Five percent) of the Per Share Warrant Price shall be payable to the Company at the time of issue and allotment of the Equity Shares upon exercise of the option attached to the relevant Warrants.
4.	<u>In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s)</u> i. names of the investors;	<u>Names of the investors-</u> A. Parmod Kumar Jain B. Pardeep Kumar Jain C. Abhey Kumar Jain

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ii. post allotment of securities outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	D. Parv Jain				
	<u>Outcome of Allotment</u>				
iii. in case of convertibles- intimation on conversion of securities or on lapse of the	Sr. No.	Names	Pre-preferential holding (%)	Present issue of Fully Convertible Equity Warrants & Equity Shares	Post preferential holding (%) (assuming full conversion)
	1.	Parmod Kumar Jain	1.68	44,37,500	50,67,750 (9.16)
	2.	Pardeep Kumar Jain	0.93	44,37,500	47,88,250 (8.65)
	3.	Abhey Kumar Jain	0.80	44,37,500	47,40,100 (8.56)
	4.	Parv Jain	0.00	44,37,500	44,37,500 (8.02)
	<u>Number of investors- Four</u> A. Parmod Kumar Jain B. Pardeep Kumar Jain C. Abhey Kumar Jain D. Parv Jain				
	<u>Issue Price:</u> Warrants at a price of ₹25 (Rupees Twenty Five Only) per Warrant, of which an amount equivalent to 25% (Twenty Five percent) of the Per Share Warrant Price shall be payable to the Company at the time of allotment of the Warrants, and the balance 75% (Seventy Five percent) of the Per Share Warrant Price shall be payable to the Company at the time of issue and allotment of the Equity Shares upon exercise of the option attached to the relevant Warrant.				
	Each of the Warrants is exercisable into 1 Equity Share having face value of ₹ 10/- (Rupees Ten Only) each. The tenor of the Warrants is 18 months from the date of their allotment. The				

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	tenure of the instrument	Warrants shall be convertible in one or more tranches.
5.	Any cancellation or termination of proposal for issuance of securities Including reasons thereof	Not Applicable
6.	Lock-In	The Equity Shares/ Warrants/ Resulting Equity Shares shall be subject to 'lock-in' as prescribed under the applicable provisions of the SEBI (ICDR) Regulations.