

Ref: RailTel/Sectt/21/SE/S-16

Date: August 10, 2022



<p>लिस्टिंग विभाग नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड 'एक्सचेंज प्लाजा', सी-1, ब्लॉक जी, बांद्रा - कुर्ला कॉम्प्लेक्स, बांद्रा (ई), मुंबई - 400 051</p> <p>Listing Department, National Stock Exchange of India Limited 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400051</p> <p>Scrip Symbol- RAILTEL</p>	<p>कॉर्पोरेट संबंध विभाग, बीएसई लिमिटेड, रोटुंडा बिल्डिंग, पी जे टावर्स, दलाल स्ट्रीट, किला, मुंबई - 400 001</p> <p>Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001</p> <p>Scrip Code- 543265</p>
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**Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of the Board Meeting.**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company at its meeting held today i.e. Wednesday, 10<sup>th</sup> August, 2022 has inter-alia, considered and approved the un-audited Financial Results (Standalone and Consolidated) for the quarter ended on 30<sup>th</sup> June, 2022 along with the Limited Review Report (on the recommendation of the Audit Committee held on same day prior to the Board Meeting).

2. A copy of un-audited Financial Results (Standalone and Consolidated) for the quarter ended on 30<sup>th</sup> June, 2022 and Limited Review Report thereon, issued by M/s. PSMG & Associates, Chartered Accountants, is enclosed herewith. The financial results are also being published in the Newspapers in the prescribed format.

3. The Board meeting commenced at 15:00 Hrs and concluded at 18:05 Hrs.

4. Please take note of the above information on record.

धन्यवाद,

रेलटेल कॉर्पोरेशन ऑफ इंडिया लिमिटेड के लिए

जे. एस. मारवाह

कंपनी सचिव एव अनुपालन अधिकारी

सदस्यता संख्या – एफ सी एस 8075

संलग्न: उपरोक्त अनुसार

वितरण:- 1) सहायक कंपनी सचिव को फाइल में रखने हेतु।

2) सहायक महाप्रबंधक/पी.आर.ओ.को वेबसाइट पर अपलोड करने हेतु।

रेलटेल कॉर्पोरेशन ऑफ इंडिया लिमिटेड (भारत सरकार का उपक्रम)  
RailTel Corporation of India Ltd. (A Government of India Undertaking)  
CIN : L64202DL2000GOI107905

Registered & Corporate Office : Plate-A, 6th Floor, Office Block, Tower-2, East Kidwai Nagar, New Delhi - 110023  
T : +91 11 22900600, F +91 11 22900699 | Website : www.railtelindia.com



**RAILTEL CORPORATION OF INDIA LIMITED**  
(A Government of India Undertaking)

Registered & Corporate Office: Plate - A, 6th Floor, Office Block Tower - 2, East Kidwai Nagar, New Delhi - 110023. Phone: 011-22900600, Fax: 011-22900699

Website: www.railtelindia.com; E-mail: cs@railtelindia.com; Corporate Identity Number: L64202DL2000GOI107905

**Statement Of Financial Results For The Quarter Ended June 30, 2022**

(Rs. in Lakhs)

Particulars	Standalone				Consolidated			
	Quarter Ended		Year ended		Quarter Ended		Year ended	
	30.6.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)	30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
<b>I. Income :</b>								
(a) Revenue from operations	37,046	45,523	30,404	1,52,154	37,685	46,553	30,674	1,54,845
(b) Other income	758	2,111	776	7,612	824	2,211	853	7,947
<b>Total Income</b>	<b>37,804</b>	<b>47,634</b>	<b>31,180</b>	<b>1,59,766</b>	<b>38,509</b>	<b>48,764</b>	<b>31,527</b>	<b>1,62,792</b>
<b>2. Expenses</b>								
(a) Access and other charges	12,481	11,543	9,957	43,260	12,481	11,543	9,957	43,260
(b) License fee to DoT (Department of Telecommunication)	1,755	1,841	1,491	6,679	1,755	1,841	1,491	6,679
(c) Expenses on Project	9,374	15,150	5,766	43,754	9,844	16,085	5,891	45,947
(d) Employee benefits expenses	5,104	6,182	3,753	18,250	5,160	6,238	3,874	18,579
(e) Finance costs	53	113	77	322	109	172	120	549
(f) Depreciation, amortisation & impairment expense	3,956	4,304	3,908	16,013	3,958	4,305	3,909	16,018
(g) Other expenses	1,711	1,187	3,485	3,533	1,750	1,215	3,503	3,698
<b>Total Expenses</b>	<b>34,433</b>	<b>40,320</b>	<b>28,437</b>	<b>1,31,811</b>	<b>35,057</b>	<b>41,399</b>	<b>28,745</b>	<b>1,34,730</b>
<b>3. Profit/(Loss) from operations before Share of Profit / (Loss) of Joint Ventures Exceptional items and tax (1- 2)</b>	<b>3,371</b>	<b>7,314</b>	<b>2,743</b>	<b>27,955</b>	<b>3,452</b>	<b>7,365</b>	<b>2,782</b>	<b>28,062</b>
4. Share of Profit / (Loss) of Joint Ventures	-	-	-	-	-	-	-	-
<b>5. Profit/(Loss) from operations before Exceptional items and tax (3+4)</b>	<b>3,371</b>	<b>7,314</b>	<b>2,743</b>	<b>27,955</b>	<b>3,452</b>	<b>7,365</b>	<b>2,782</b>	<b>28,062</b>
6. Exceptional items (Note No - 6)	-	-	-	-	-	-	-	-
<b>7. Profit / (Loss) from operations before Tax (5 + 6) (Note No. 4 &amp; 5)</b>	<b>3,371</b>	<b>7,314</b>	<b>2,743</b>	<b>27,955</b>	<b>3,452</b>	<b>7,365</b>	<b>2,782</b>	<b>28,062</b>
8. Tax Expense								
(a) Current Tax	1,192	2,254	1,566	7,212	1,194	2,283	1,572	7,250
(b) Deferred Tax Charge/(Credit)	(329)	(339)	(907)	(79)	(327)	(336)	(903)	(71)
(c) Taxation in respect of earlier years	-	(12)	-	(12)	-	(12)	-	(12)
<b>9. Profit/(Loss) for the period/year (7-8)</b>	<b>2,508</b>	<b>5,411</b>	<b>2,084</b>	<b>20,834</b>	<b>2,585</b>	<b>5,431</b>	<b>2,113</b>	<b>20,809</b>
10. Other comprehensive income (OCI) : Net of tax {(Loss)/Profit}								
(a) Items that will not be reclassified to Profit and Loss								



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	Remeasurement gain/(losses) on defined benefit plans	(13)	(170)	40	(51)	(13)	(170)	40	(51)
	Income tax relating to items that will not be reclassified to Profit and Loss	3	43	(10)	13	3	43	(10)	13
(b)	Items that will be reclassified to Profit and Loss	-	-	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to Profit and Loss	-	-	-	-	-	-	-	-
11	Total Comprehensive Income for the period/year (9+10)	2,498	5,284	2,114	20,796	2,576	5,304	2,143	20,857
12.	Profit is attributable to :								
(a)	Owners of the Parent	2,508	5,411	2,084	20,834	2,585	5,431	2,113	20,895
(b)	Non Controlling Interest	-	-	-	-	-	-	-	-
13.	Other Comprehensive Income is attributable to :								
(a)	Owners of the Parent	(9)	(127)	30	(38)	(9)	(127)	30	(38)
(b)	Non Controlling Interest	-	-	-	-	-	-	-	-
14.	Total Comprehensive Income is attributable to :								
(a)	Owners of the Parent	2,498	5,284	2,114	20,796	2,576	5,304	2,143	20,857
(b)	Non Controlling Interest	-	-	-	-	-	-	-	-
15.	Paid up Equity Share Capital (Face Value of Rs. 10 per share)	32,094	32,094	32,094	32,094	32,094	32,094	32,094	32,094
16.	Other Equity	-	-	-	1,19,508	-	-	-	1,20,577
17.	Earnings Per Equity Share (Face Value of Rs. 10 per share) (Not Annualized for the quarter)								
(a)	Basic EPS (in Rs.)	0.78	1.69	0.65	6.49	0.81	1.69	0.66	6.51
(b)	Diluted EPS (in Rs.)	0.78	1.69	0.65	6.49	0.81	1.69	0.66	6.51

**Notes:**

- The above standalone and consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 10th Aug 2022. The Statutory Auditors of the company have conducted limited review of the financial results for the Quarter ended 30th June 2022.
- The information presented in the financial results is extracted from the unaudited interim condensed standalone and consolidated financial results, which have been prepared in accordance with the Indian Accounting Standards (Ind AS) – 34 “Interim Financial Reporting” prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (as Amended) and other recognised accounting practices and policies to the extent applicable.
- The Covid-19 pandemic has already resulted in economic slowdown throughout the world including India. The operations of the Company have not been significantly impacted following a nationwide lockdown by the Government of India. However Covid situation in India has improved significantly at the end of period, resulting in normalization of business activity to the great extent.



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4 Figures for the previous periods / year have been re-grouped / re-classified / re-casted to conform to the classification of the current period.

5 The Segment reporting of the group has been prepared in accordance with Ind AS 108 on "Operating Segments". The group operates within India and does not have operations in economic environment with different risks & returns. Hence it is considered operating in Pan India single geographical segment. The management of the group on the basis of its business activities, has identified two reportable segments : Telecom Services, Project Work Services.

**Segment-Wise Revenue and Results are as follows:**

(Rs. in Lakhs)

Particulars	Standalone				Consolidated			
	Quarter Ended			Year ended	Quarter Ended			Year ended
	30.06.2022	31.03.2022	30.06.2021	31.03.2022	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1. Segment Revenue</b>								
(a) Revenue from Operations								
Telecom Services	27,410	29,887	23,077	1,04,358	27,377	29,821	23,077	1,04,156
Project Work Services	9,636	15,636	7,327	47,797	10,308	16,732	7,597	50,689
<b>Total</b>	<b>37,046</b>	<b>45,523</b>	<b>30,404</b>	<b>1,52,155</b>	<b>37,685</b>	<b>46,553</b>	<b>30,674</b>	<b>1,54,845</b>
Less: Inter Segment Revenue								
Net Sales / Total Income								
<b>2. Segment Results</b>								
<b>Profit Before tax &amp; interest from Each Segment</b>								
(a) Telecom Services	4,114	6,018	3,968	20,156	4,081	5,946	3,846	19,947
(b) Project Work Services	262	487	1,561	4,044	407	555	1,706	4,244
<b>Total</b>	<b>4,376</b>	<b>6,505</b>	<b>5,529</b>	<b>24,200</b>	<b>4,488</b>	<b>6,502</b>	<b>5,552</b>	<b>24,192</b>
Less:-								
(i) Other Un- allocable expenditure net of un - allocable income	958	(891)	2,866	(3,873)	942	(986)	2,823	(4,174)
(ii) Finance cost net of finance income	47	82	(80)	118	94	123	(53)	304
<b>Total Profit before tax</b>	<b>3,371</b>	<b>7,314</b>	<b>2,743</b>	<b>27,955</b>	<b>3,452</b>	<b>7,365</b>	<b>2,782</b>	<b>28,062</b>

M. Singh



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Segment-Wise Assets and Liabilities are as follows:

(Rs. in Lakhs)

Particulars	Standalone			Consolidated		
	As at 30.06.2022	As at 31.03.2022	As at 30.06.2021	As at 30.06.2022	As at 31.03.2022	As at 30.06.2021
	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
<b>1. Segment Assets</b>						
(a) Telecom Services	2,02,976	1,81,262	1,68,671	2,02,976	1,81,262	1,69,347
(b) Project Work Services	45,620	65,968	55,253	55,532	66,559	56,481
(c) Un-allocable Assets	39,717	28,712	27,298	39,717	37,997	34,061
<b>Total Assets</b>	<b>2,88,312</b>	<b>2,75,941</b>	<b>2,51,222</b>	<b>2,98,224</b>	<b>2,85,817</b>	<b>2,59,889</b>
<b>2. Segment Liabilities</b>						
(a) Telecom Services	1,19,132	1,09,054	91,086	1,19,132	1,09,054	93,314
(b) Project Work Services	11,893	11,547	15,461	20,658	17,124	20,855
(c) Un-allocable Liabilities	3,186	3,739	2,288	3,186	6,968	2,295
<b>Total Liabilities</b>	<b>1,34,212</b>	<b>1,24,339</b>	<b>1,08,835</b>	<b>1,42,977</b>	<b>1,33,147</b>	<b>1,16,464</b>
<b>3. Capital Employed</b>						
(a) Telecom Services	83,843	72,208	77,585	83,843	72,208	76,033
(b) Project Work Services	33,727	54,421	39,792	34,874	49,435	35,626
(c) Un-allocable	36,530	24,973	25,010	36,530	31,028	31,766
<b>Capital Employed</b>	<b>1,54,100</b>	<b>1,51,602</b>	<b>1,42,387</b>	<b>1,55,247</b>	<b>1,52,671</b>	<b>1,43,425</b>

As per our report of even date attached  
For M/s PSMG & Associates  
Chartered Accountants  
FRN 008567C

CA Sahas Chandra Bhatnagar  
M.No. 052684  
Place: New Delhi  
Date: 10.08.2022

For and on behalf of RailTel Corporation of India Limited



*(Signature)*

Aruna Singh  
Chairman & Managing Director  
DIN No.: 09602957

*(Signature)*

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# PSMG & ASSOCIATES CHARTERED ACCOUNTANTS

**Head Office**

206 B & 207, Jagdamba Tower,  
Commercial Complex,13, Preet  
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Ph. No: +91-9650938451  
[info@psmg.co.in](mailto:info@psmg.co.in).

**Independent Auditors' Review Report on the Unaudited Standalone Financial Results of the Company for the quarter ended June 30, 2022 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended**

To  
The Board of Directors  
RailTel Corporation of India Ltd.  
New Delhi

1. We have reviewed the accompanying statement of unaudited standalone financial results of RailTel Corporation of India Ltd. ("the Company") for the quarter ended 30<sup>th</sup> June 2022 ("the statement") being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (*Listing Obligation and Disclosure Requirement*) Regulations, 2015, as amended from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered



Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement and also considering the requirement of Standard on Auditing SA 600 on "Using the work of Another Auditor". A review is limited primarily to inquire of Company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**5. Other matter**

- a) We did not review the financial results / information of Eastern Region, Western region and Southern Region included in these unaudited standalone financial results; whose financial results / information reflect total revenue from operations of Rs. 24,700 lakhs, total net profit after tax of Rs. 4,653 lakhs and total comprehensive income of Rs. 4,653 lakhs for the quarter ended June 30, 2022, and total assets of Rs 1,62,549 lakhs on June 30, 2022. The same have been reviewed by other auditors appointed by the CAG.

Our conclusion in so far as it relates to the amounts and disclosures in respect of these regional offices is solely based on reports of other auditors and the procedures performed by us as stated in paragraph 3 above.

- b) The standalone financial results for the quarter ended 30<sup>th</sup> June, 2021 were reviewed / audited by the predecessor statutory auditor of the Company.

Our conclusion on the Statement is not modified in respect of the above matters.

**For PSMG & ASSOCAITES**

Chartered Accountants

Firm Reg. No. 008567C

CA Sulhas Chandra Basu

Partner

M. No. 052684

UDIN - 22052684AOTPZQ8555

Place – New Delhi

Date – 10<sup>th</sup> Aug 2022





# PSMG & ASSOCIATES CHARTERED ACCOUNTANTS

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206 B & 207, Jagdamba Tower,  
Commercial Complex,13, Preet  
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[info@psmg.co.in](mailto:info@psmg.co.in).

**Independent Auditors' Review Report on the Unaudited Consolidated Financial Results for the quarter ended June 30, 2022 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended**

To  
The Board of Directors  
RailTel Corporation of India Ltd.  
New Delhi

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of RailTel Corporation of India Ltd. ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended 30th June, 2022 ("the statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.





3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India and also considering the requirement of Standard on Auditing SA 600 on "Using the work of Another Auditor". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of RailTel Enterprises Ltd. (Subsidiary Company).
5. Based on our review conducted as stated in paragraph 3 and based on the consideration of the review reports of other auditors referred to in paragraph 6(a) below, nothing has come to our attention that causes us to believe that the accompanying statement; prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**6. Other Matters:**

- a) We did not review the interim financial result of the subsidiary included in the unaudited consolidated financial results, whose interim financial results reflect total assets of Rs. 13,332.45 lakhs at 30th June, total revenue from operations of Rs 684.17 Lakhs and total net profit after tax of Rs 9.59 lakh and total comprehensive income of Rs 9.59 lakhs for the quarter ended 30<sup>th</sup> June 2022 as considered in the unaudited consolidated financial results. This interim financial result has been reviewed by other auditor appointed by CAG whose reports has been furnished to us by the management of Parent company and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
- b) We did not review the financial results / information of Eastern Region, Western region and Southern Region included in these unaudited consolidated financial results; whose financial results / information reflect total revenue from operations of



Rs. 24,700 lakhs, total net profit after tax of Rs. 4,653 lakhs and total comprehensive income of Rs. 4,653 lakhs for the quarter ended June 30, 2022, and total assets of Rs. 1,62,549 lakhs as on June 30, 2022. The same have been reviewed by other auditors appointed by the CAG.

Our conclusion in so far as it relates to the amounts and disclosures in respect of these regional offices is solely based on reports of other auditors and the procedures performed by us as stated in paragraph 3 above.

- c) The consolidated financial results for the quarter ended 30<sup>th</sup> June, 2021 were reviewed / audited by the predecessor statutory auditor of the Company.

Our conclusion on the Statement is not modified in respect of the above matters.

**For PSMG & ASSOCAITES**  
Chartered Accountants  
Firm Reg. No. 008567C

  
CA Suhas Chandra Basu  
Partner  
M. No. 052684  
UDIN - 22052684AOTPEM1236  
Place – New Delhi  
Date – 10<sup>th</sup> Aug 2022