

Ref: NCL/CS/2022-23/17 Date: June 08, 2022

To,

The Manager

Listing Department

BSE Limited.

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort

Mumbai - 400001

Script Code: 539332

To,

The Manager

Listing Department

National Stock Exchange of India Limited,

Exchange Plaza, Plot No. C-1, G - Block,

Bandra Kurla Complex, Bandra (East)

Mumbai - 400051

Script Code: NAVKARCORP

Subject: Northern Railways letter No. 37-RD/TFR/CA/ARIL-NCL/2022 dated 07.06.2022

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

This is to inform that Northern Railways vide letter No. 37-RD/TFR/CA/ARIL-NCL/2022 dated 07.06.2022, have given approval for transfer of Category I - CTO License from Arshiya Rail Infrastructure Limited to Navkar Corporation Limited ("the Company), which is valid till May 08, 2028. Accordingly, a fresh concession agreement has been executed between Railway Administration (CCM/R&M) and the Company.

In view of above, w.e.f June 07, 2022, the Company have become Category-I Container Train Operator (CTO)

We request you to take note of the above and oblige.

Yours sincerely.

For Navkar Corporation Limited

Deepa Gehani

Company Secretary and Compliance

ACS No.:42579