



# Sundaram-Clayton Limited

Registered Office:  
"Chaitanya",  
No. 12, Khader Nawaz Khan Road,  
Nungambakkam,  
Chennai – 600006  
PH: 044 28332115

7<sup>th</sup> October 2022

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.  
**Scrip code: 520056**

National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai 400 051.  
**Scrip code: SUNCLAYLTD**

Dear Sir/Madam,

**Sub: Compliance under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We wish to inform you that the Company has sold 8,56,650 shares held by it in TVS Training and Services Limited ("**TVSTS**"), an associate Company, today i.e., 7<sup>th</sup> October 2022. Consequent to the above, the shareholding of the Company in TVSTS has reduced from 30.53% to 21.07%.

In this regard, we furnish herewith the disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (Annexure).

Kindly acknowledge receipt.

Thanking You,

Yours truly,  
For Sundaram-Clayton Limited

R Raja Prakash  
Company Secretary

Encl: As above



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## ANNEXURE

S No	Particulars	Details		
		Particulars	Amount contributed by TVSTS (Associate) (Rs. in Cr)	% against consolidation
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Revenue	Not applicable since it is an associate company	NA
		Net Worth	5.05	0.17
2.	Date on which the agreement for sale has been entered into	Not applicable		
3.	The expected date of completion of sale/disposal	7 <sup>th</sup> October 2022		
4.	Consideration received from such sale/disposal	Rs. 1.24 Cr was received as consideration by the Company		
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Buyer - Dr Malini Srinivasan  The Buyer does not belong to the promoter/ promoter group.		
6.	Whether the transaction would fall within related party transactions?  If yes, whether the same is done at "arms- length"	Yes, the transaction will qualify as a related party transaction since Dr Malini Srinivasan is a relative of a director.  The transfer of shares was done at "arms – length" based on a valuation report.		
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable		

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