



**GOLDEN CREST**  
**Education & Services Ltd.**

CIN: L51109WB1982PLC035565

Regd. Office: 62A, Dr. Meghnad Shah Sarani, Room No. 2,  
2nd Floor, Southern Avenue, Kolkata – 700 029  
Tel: +91-82320 09012, Email: info@goldencrest.in,  
Website : www.goldencrest.in

Date: 28<sup>th</sup> July, 2022

To,  
The Secretary,  
**The Calcutta Stock Exchange Limited**  
7, Lyons Range,  
Kolkata – 700 001

To,  
Dy. General Manager,  
Corporate Relationship Department,  
**BSE Limited,**  
P. J. Tower,  
Mumbai – 400 001

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on 28<sup>th</sup> July, 2022**

This is to inform you that, Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Director at its meeting was held at its Registered Office on Thursday, 28<sup>th</sup> July, 2022 (**commenced at 03:00 P.M. and concluded at 04:10 P.M.**) have inter-alia considered /approved / adopted the following agenda:

1. Standalone Unaudited Financial Results of the Company for the 01<sup>st</sup> quarter ended 30<sup>th</sup> June, 2022 along with Limited Review Report issued by Statutory Auditors.
2. 39<sup>th</sup> Annual General Meeting (AGM) will be held on Tuesday, 13<sup>th</sup> September, 2022, at 02:00 P.M. IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").
3. The Notice of 39<sup>th</sup> Annual General Meeting of the Company along with Board Report, Corporate Governance Report and Management Discussion and Analysis Report of the Company for the financial year ended 31/03/2022. The Notice convening the 39<sup>th</sup> AGM will be sent to the Stock Exchange in due course.
4. The Register of Members & Share Transfer Books of the Company Pursuant to Regulation 42 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, will remain closed from Wednesday, September 07, 2022 to Tuesday, September 13, 2022 (both days inclusive) for the purpose of 39<sup>th</sup> Annual General Meeting schedule to be held on 13<sup>th</sup> September, 2022.
5. In compliance with provision of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, the cut-off date to record the entitlement of Members to cast their votes for the businesses to be transacted at the ensuing 39<sup>th</sup> AGM of the Company is fixed as on 06<sup>th</sup> September, 2022.
6. The e-Voting period will begin on September 09, 2022 (9:00 A.M.) and end on September 12, 2022 (5:00 P.M.)
7. Mr. Rahul Bhutoria, Partner M/s. B J B And Associates (F.R. No. 329621E), Practicing Chartered Accountant (Membership No. 304193) has been appointed as the scrutinizer for the remote E-voting process as well as voting process at the 39<sup>th</sup> Annual General Meeting.
8. Approved Re-appointment of Mr. Bholu Pandit (DIN: 00780063), a Non-Executive and Non Independent Director who retires by rotation in terms of Section 152 Companies Act, 2013 subject to approval of Shareholders in the ensuing Annual General Meeting.
9. Approved reappointment of M/s. Mohindra Arora & Co, Chartered Accountants (ICAI Firm Registration No. 006551N) as Statutory Auditors of the Company to hold office for the second term of Five (5) consecutive years from the conclusion of the ensuing 39<sup>th</sup> (Thirty Ninth) Annual General Meeting ("AGM") till the conclusion of 44<sup>th</sup> (Forty Fourth) AGM of the Company.





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10. Approved Re-appointment of Mr. Yogesh Lama (DIN: 07799934) as Whole Time Director of the Company for a term of five years starting from 04/08/2022 to 03/08/2027 subject to approval of Shareholders in the ensuing Annual General Meeting.

Pursuant to the SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015, their brief profiles of Directors seeking re-appointment are enclosed herewith. Further Pursuant to SEBI directions dated 14 June 2018 and based on the declarations received, we are to affirm that none of the above director is debarred from holding the office of Director by virtue of any SEBI order or any other authority and therefore, they are not disqualified to be re-appointed as Director of the Company.

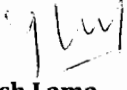
11. The undertaking of non-applicability of Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is enclosed herewith.

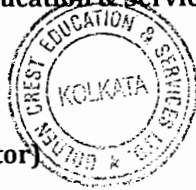
The Company would be publishing Extract of Unaudited Financial Result for the 01<sup>st</sup> Quarter ended 30-06-2022, in accordance with Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015.

This information is also available on Company's website: [www.goldencrest.in](http://www.goldencrest.in) and on the Stock exchanges website: [www.bseindia.com](http://www.bseindia.com) and [www.cse-india.com](http://www.cse-india.com).

Request to you kindly take the above on record.

Thanking you,  
Yours faithfully,  
**For Golden Crest Education & Services Limited**

  
**Yogesh Lama**  
**(Whole-Time Director)**  
**(DIN: 07799934)**



Encl.: As above.

CC:  
To,  
**National Securities Depository Limited**  
**Limited**  
4th Floor, 'A' Wing, Trade World,  
Kamala Mills Compound,  
Senapati Bapat Marg, Lower Parel  
MUMBAI - 400 013

To,  
**Central Depository Services (India)**  
Marathon Futurex, A-Wing,  
25<sup>th</sup> Floor, Mafatlal Mills Compound,  
N M Joshi Marg, Lower Parel (East)  
MUMBAI - 400 013

To,  
**M/s. Bigshare Services Private Limited**  
S6-2, 6<sup>th</sup> Floor, Pinnacle Business Park,  
Next to Ahura Centre, Mahakali Caves Road,  
Andheri (E), Mumbai – 400072

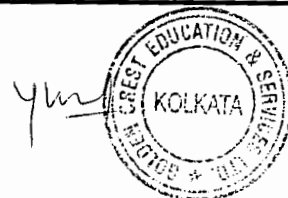


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Statement of Standalone Unaudited Financial Results for the 1st Quarter ended 30th June, 2022					
(Rs. In lakhs except FV and EPS)					
Particulars	Quarter Ended			Year ended	
	Unaudited	Audited	Unaudited	Audited	
	30-06-2022	31-03-2022 (Refer note no.5)	30-06-2021	31-03-2022	
1	Income from operations				
	(a) Net Sales / income from operations	15.75	7.50	8.00	22.90
	(b) Other Income	1.45	1.38	1.50	5.70
	<b>Total income from operations (net)</b>	<b>17.20</b>	<b>8.88</b>	<b>9.50</b>	<b>28.60</b>
2	Expenses	-	-	-	-
	(a) Changes in inventories of finished goods, work-in-progress and stock- in-trade	-	-	-	-
	(b) Employee benefits expense	1.76	5.43	4.49	14.63
	(c) Finance Cost	-	-	-	-
	(d) Depreciation and amortisation expense	0.26	0.26	0.35	1.21
	(e) Other expenses	8.53	1.40	3.96	7.66
	<b>Total expenses</b>	<b>10.55</b>	<b>7.08</b>	<b>8.80</b>	<b>23.51</b>
3	<b>Profit / (Loss) from operations before Exceptional &amp; Extraordinary Items (1-2)</b>	<b>6.65</b>	<b>1.80</b>	<b>0.70</b>	<b>5.09</b>
4	Exceptional & Extraordinary Items	-	-	-	-
5	<b>Profit / (Loss) before Tax (3 ± 4)</b>	<b>6.65</b>	<b>1.80</b>	<b>0.70</b>	<b>5.09</b>
6	Tax expense	-	-	-	-
	Current Tax	-	-	-	1.42
	Deferred Tax	-	-	-	(0.09)
	Earlier Years	-	-	-	-
	<b>Total Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1.33</b>
7	<b>Net Profit/(Loss) after tax(5 ± 6)</b>	<b>6.65</b>	<b>1.80</b>	<b>0.70</b>	<b>3.77</b>
8	Other Comprehensive Income / (Loss)	-	-	-	-
9	<b>Total Comprehensive Income / (Loss) (7 ± 8)</b>	<b>6.65</b>	<b>1.80</b>	<b>0.70</b>	<b>3.77</b>
10	Paid-up equity share capital	524.50	524.50	524.50	524.50
	(Face Value of the Share shall be indicated in Rs.)	10	10	10	10
11	Earnings Per Share (not annualised except for year ended):				
	Basic & Diluted	0.13	0.03	0.01	0.07





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**Notes:**

- 1 The above Unaudited Financial Results have been reviewed by the Audit Committee at their meeting and adopted by the Board of Directors at their meeting held on 28th July, 2022.
- 2 The results are based on the financial statements prepared by the Company's management in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3 The Company is engaged in the business of Consultancy Services and therefore has only one reportable segment as envisaged by Ind AS 108 'Operating Segment'.
- 4 The Statutory Auditors of the Company have conducted a limited review of the above unaudited standalone financial results of the Company for the quarter ended June 30, 2022 and issued an unqualified report in this behalf.
- 5 The figures for the quarter ended 31st March, 2022, are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2022 and the year to date figures upto the third quarter of financial year 2021-22.
- 6 Previous period's figures corresponding to current period are converted into lakhs.
- 7 Provisions for taxations will be made at the end of the year.
- 8 Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

Date: 28th July, 2022

Place: Kolkata

By order of the Board  
For Golden Crest Education & Services Limited



Yogesh Lama  
Whole -Time Director

DIN No.:07799934

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors  
Golden Crest Education & Services Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s. Golden Crest Education & Services Limited** (the "Company") for the 01<sup>st</sup> quarter ended on 30<sup>th</sup> June, 2022 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mohindra Arora & Co.  
Chartered Accountants  
FRN: 006551N

Ashok Katial  
Partner

Membership No.: 09096

Place: Kolkata

Date: 28<sup>th</sup> July, 2022

UDIN: 22009096 ANUAGU 1914



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The disclosure required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 is as follows:

Details of events the need to be provided	Information of such event for Mr. Bhola Pandit (DIN: 00780063)	Information of such event(s) for Mr. Yogesh Lama (DIN: 07799934)
Reason for change viz. appointment, <del>resignation,</del> removal, <del>death or otherwise;</del>	Re appointment as a Non-Executive Director who retires by rotation in terms of Section 152 Companies Act, 2013	Re-appointment as Whole Time Director of the Company for a term of five years starting from 04/08/2022 to 03/08/2027
Date of Appointment/ <del>cessation</del> (as applicable) & term of Appointment	The Board of Directors of the Company at its meeting held on today i.e 28 <sup>th</sup> July 2022 approved the re-appointment of Mr. Bhola Pandit as Non-Executive Director who retires by rotation which is subject to approval of the shareholders in the ensuing AGM.	The Board of Directors of the Company at its meeting held on today i.e 28 <sup>th</sup> July 2022 approved the re-appointment of Mr. Yogesh Lama as Whole Time Director.  The tenure of the reappointment will be for a period of 5 years w.e.f 04/08/2022 to 03/08/2027 which is subject to approval of the shareholders in the ensuing AGM.
Brief Profile (in case of appointment)	He is having wide experience in the field of Accounts, Administration.	He is having wide experience in the field of Accounts
Disclosure of relationship between directors (in case of appointment of director)	Not related to any Director of the Company.	Not related to any Director of the Company.
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Mr. Bhola Pandit is not debarred from holding the office of director by virtue of any SEBI order or any other such authority	Mr. Yogesh Lama is not debarred from holding the office of director by virtue of any SEBI order or any other such authority



Y Lama



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Date: 28<sup>th</sup> July, 2022

To,  
The Secretary,  
**The Calcutta Stock Exchange Limited**  
7, Lyons Range,  
Kolkata – 700 001

To,  
Dy. General Manager,  
Corporate Relationship Department,  
**BSE Limited,**  
P. J. Tower,  
Mumbai – 400 001

Dear Sir,

**Sub: Non - applicability of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the listed entity shall submit to the stock exchange the following statement(s) on a quarterly basis for public issue, rights issue, preferential issue etc..-

- (a) Indicating deviations, if any, in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the general meeting, as applicable;
- (b) Indicating category wise variation (capital expenditure, sales and marketing, working capital etc.) between projected utilization of funds made by it in its offer document or explanatory statement to the notice for the general meeting, as applicable and the actual utilization of funds.

In view of the aforesaid, I, the undersigned, Mr. Yogesh Lama, Whole Time Director of Golden Crest Education & Services Limited hereby certify that Compliances of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the company, as the company has not issued any share by way of public issue, right issue, preferential issue etc. during the quarter ended on 30<sup>th</sup> June, 2022.

Request to you kindly take the above on record.

Thanking you,  
Yours faithfully,  
**For Golden Crest Education & Services Limited**

  
**Yogesh Lama**  
**(Whole-Time Director)**  
**(DIN: 07799934)**

