



(Formerly known as Intercontinental Leasing & Finance Company Limited)

CIN: L24100GJ1984PLC111413

Reg. Office : 501, Aditraj Arcade, Near Hetvi Tower, Opp. Titanium City Center, 100 Ft. ring road, Satellite, Ahmedabad -380015.

29th July, 2020

To,

Listing Compliances, BSE Limited, P. J. Towers, Fort, Mumbai - 400001. Scrip Code: 539938; Scrip Id: MIL	Listing Compliances, CSE - India, 7, Lyons Range, Dalhousie Kolkata - 700001.
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Sub: Disclosure of material impact of Covid-19 Pandemic.

Dear Sir/Ma'am,

We take the reference to SEBI Circular dated 20th May, 2020 regarding advisory on disclosure of material impact of Covid-19 Pandemic on listed entities under SEBI (LODR) Regulations, 2015. Please find enclosed prescribed details as per the circular.

You are requested to kindly bring the aforesaid news to the investors at large and also to take the same on your record.

Thanking You,

For **Medico Intercontinental Limited**

(formerly known as *Intercontinental Leasing and Finance Company Limited*)

Puneeta Sharma
Company Secretary & Compliance Officer



Encl: As above



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Prescribed details as per SEBI Circular dated 20th May, 2020:

Sr. No.	Disclosure Required	Response
1.	Impact of Covid-19 pandemic on business of Company	<p>The World Health Organization (“WHO”) declared Covid-19 to be a global pandemic in March 2020. Government of India declared the lockdown from last week of March, 2020, which continued for the whole of April, 2020 and major part of May, 2020.</p> <p>In some of the states, the lock down continued in June, 2020 also.</p> <p>Covid-19 pandemic has impacted the business operations across various sectors of the global economy with restrictions on movement of people and goods.</p> <p>We operate in selling of pharmaceutical products, which are classified as essential commodities and hence our operations continued to be run with fewer challenges on people movement and supply chain.</p> <p>As per the current assessment of the situation based on the internal and external information available till date, we believe that the impact of Covid-19 on our business would not be significant.</p>
2.	Ability to maintain operations including the office spaces functioning and closed down	<p>We have implemented several initiatives across our business locations including social distancing at work places and proper sanitization of work places etc. for ensuring safety of our employees and continuity of our business operations with minimal disruption.</p>
3.	Steps taken to ensure smooth functioning of operations	<p>We are following all protocols and guidelines issued by global health organization i.e., WHO for Covid-19.</p>
4.	Estimation of the future impact of Covid-19 on operations	<p>As per the current assessment of the situation based on the internal and external information available till date, we believe that the future impact of Covid-19 on our business would not be significant.</p> <p>The actual impact of the global health pandemic may be different from that which has been estimated by us, as Covid-19 pandemic evolves in India and globally.</p>



Godown Address : 12 & 19/1a, Madhav Estate, Near IBP Petrol Pump, Forest Section-1, Aslali, Ahmedabad-382427.

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		<p>We are closely monitoring the situation and its impact on business operations, financial, employees, customers, vendors and business partners.</p> <p>We also find certain near-term and mid-term opportunities including treatment medicines and vaccines. Meanwhile, we are also finding newer ways of managing the business.</p>
5.	<p>Details of Impact of Covid-19 on listed entities –</p> <ul style="list-style-type: none"> • Capital and financial resources; • Profitability; • Liquidity position; • Ability to service debt and other financing arrangements; • Assets; • Internal financial reporting and control; • Supply chain; • Demand for its products / services 	<p>As mentioned earlier, according to our current assessment of the situation based on the internal and external information available till date and as our business is classified as “essential supplies”, we believe that impact of Covid-19 on our business, demand for our products and supply chain, assets, capital and financial resources, ability to service debt and other financing arrangements, internal financial controls, profitability and liquidity, both present and future, would not be significant.</p> <p>Moreover, we are dealing with commodities to fight against Covid-19 like sanitizers, hand wash, N95 masks, disinfectant spray, immunity boosters, multi-vitamins, etc which increased our turnover in first quarter of FY 2020-21 by almost 25 % as compared to first quarter of FY 2019-20.</p>
6.	<p>Existing Contracts / agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity’s business</p>	<p>No such significant impact of non-fulfillment of the obligations by any party on our business is expected.</p>

For Medico Intercontinental Limited

(formerly known as Intercontinental Leasing and Finance Company Limited)


 Puneeta Sharma
 Company Secretary & Compliance Officer

