

CLASSIC FILAMENTS LIMITED

CIN L17114GJ1990PLC013667

Regd Office : Plot No.1, Priyanka House, Umiyadham Road, Varachha, Surat-395006.
Tel :0261-2540570 email: classicfilaments@ymail.com, Website: www.classicfilamentsltd.com

Date: 06/08/2021

To,
The Manager,
Dept. of Corporate Services – CRD
BSE Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Ref : Stock Code – 540310
Sub: Outcome of Board meeting held on 6th August, 2021

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held on Friday, 6th August, 2021 commenced at 11.00 a.m. and concluded at 1.15 p.m. inter alia has transacted the following business:

1. Approved the Unaudited Financial Results for the Quarter ended 30.06.2021, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.
2. On the recommendation of the Nomination and Remuneration Committee, the Board resolved to recommend suitable resolutions to the shareholders, for their approval at the 31st Annual General Meeting:-
 - (i) Re-appointment of Mr. Bhavesh Dholiya (DIN-07641315), as Independent Director of the Company for the 2nd term of 5 consecutive years w. e. f. 10th August, 2022.
 - (ii) Re-appointment of Mrs. Aruna Kachchhi (DIN-07915688), as Independent Director of the Company for the 2nd term of 5 consecutive years w. e. f. 1st September, 2022.

A brief profile of the persons proposed to be re-appointed as Directors are enclosed herewith.

Please take the same on your records.

Thanking you,

Yours Faithfully,

For **CLASSIC FILAMENTS LIMITED**

Patel Bharat Anand
Anand

Digitally signed by
Patel Bharat Anand
Date: 2021.08.06
13:11:43 +05'30'

BHARAT A. PATEL
DIRECTOR & CFO
DIN: 00249234

**ADDRESS: PLOT NO. 1, PRIYANKA HOUSE, UMIYADHAM ROAD, VARACCHA,
SURAT - 395006**

Encl – As above

CLASSIC FILAMENTS LIMITED

CIN: L17114GJ1990PLC013667

Regd Office : Plot No-1, Priyanka House, Umiyadham Road, Varacha Road, Surat-395006

Statement of Standalone Unaudited Results for the Quarter ended 30/06/2021					
Rs. in Lakhs					
	Particulars	Quarter Ended			Previous Year Ended
		30-06-2021	31-03-2021	30-06-2020	31-03-2021
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
I	Revenue from Operations	0.00	0.00	6.58	31.65
II	Other Income	0.00	0.03	0.00	0.03
III	Total Revenue (I+II)	0.00	0.03	6.58	31.68
IV	Expenses				
	a) Cost of Material Consumed	0.00	0.00	0.00	0.00
	b) Purchase of Stock in trade	0.00	0.00	6.43	30.92
	c) Changes in inventories of finished goods, Work in progress and stock in trade	0.00	0.00	0.00	0.00
	d) Employee benefits expenses	0.45	0.6	0.54	2.19
	e) Finance Cost	0.00	0	0.00	0
	f) Depreciation and amortisation expenses	0.00	0.03	0.00	0.03
	g) Other expenses	4.29	1.02	3.70	7.68
	Total Expenses (IV)	4.74	1.65	10.67	40.82
V	Profit/(loss) before exceptional items and tax (III-IV)	-4.74	-1.62	-4.09	-9.14
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit/(Loss) Before Tax (V-VI)	-4.74	-1.62	-4.09	-9.14
VIII	Tax expense				
	a) Current Tax	0.00	0.00	0.00	0.00
	b) Deferred Tax	0.00	0.00	0.00	0.00
IX	Profit/ (Loss) for the period from continuing operations (VII-VIII)	-4.74	-1.62	-4.09	-9.14
X	Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00
XII	Profit/ (Loss) from discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII	Profit/ (Loss) for the period (IX+XII)	-4.74	-1.62	-4.09	-9.14
XIV	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive income for the period)	-4.74	-1.62	-4.09	-9.14
XVI	Total Paid up Capital (Face Value Rs. 10/- per Equity Share)	611.33	611.33	611.33	611.33
XVII	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year				-2.32
XVIII	Earning per equity share (for continuing operation):				
	(1) Basic	-0.07	-0.02	-0.07	-0.15
	(2) Diluted	-0.07	-0.02	-0.07	-0.15
XIX	Earning per equity share (for discontinued operation):				
	(1) Basic	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00
XX	Earning per equity share (for discontinued & continuing operation):				
	(1) Basic	-0.07	-0.02	-0.07	-0.15
	(2) Diluted	-0.07	-0.02	-0.07	-0.15

Notes-

- The above Unaudited Financial Results for the Quarter Ended 30th June, 2021 have been prepared by the Company in accordance with regulation 33 of SEBI (Listing Obligation & Disclosure Requirements), Regulations 2015 (as amended) and were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at their meeting held on 6th August, 2021.
- The Standalone Financial Results for the Quarter ended 30.06.2021 are Unaudited. The Statutory Auditors have carried out a Limited Review of the above financial results and issued an unqualified opinion thereon .
- As the company's business activity falls within a single primary business segment viz Wholeseller in Textiles. and is a single geographical segment, the disclosure requirements as per Indian Accounting Standards ("Ind AS") , notified by the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) are not applicable.
- The Covid 19 Pandemic affected globally as well as India causing significant disturbance in economic activities. Management is expecting that company will recover the carrying amount of assets and liabilities and the values stated in the financial statements will not be affected in near future / long term period.
- Previous year figures have been regrouped or reclassified wherever necessary .

By Order of the Board
For Classic Filaments Limited
Patel Bharat
Anand

Bharat Patel
Director & CFO
DIN: 00249234

Place : Surat
Date- 06/08/2021



LIMITED REVIEW REPORT


To
Classic Filaments Ltd

We have reviewed the accompanying statement of standalone unaudited financial results of **CLASSIC FILAMENTS LIMITED** for the quarter/half yearly ended **June, 2021**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", - issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR B Chordia & Co.
Chartered Accountants


(Vikas Chordia)
M.No.158536
F.No.121083W



Place :Surat
Date :06/08/2021

UDIN: 21158536AAAAGL2515

Brief Profile of Mr. Bhavesh Dholiya (DIN: 07641315) and Mrs. Aruna Kachchhi (DIN:) re-appointed as Independent Director of the Company

1. Mr. Bhavesh Dholiya

SR No.	Particulars	Brief profile of Independent Director
1	Name of the Director	Mr. Bhavesh Dholiya
2	Date of Birth	22/08/1976
3	Age	44 years
4	Date and term of Appointment	10 th August, 2022 for a period of 5 years
5	Brief Profile	Mr. Bhavesh Dholiya is B.A. in English Literature and is associated with the Company from past 4 years. He has vast experience in the field of textile. His in the field has contributed in the company very positively in the past years. Under his guidance the Company is expecting further growth in the near future.
6	Disclosure of relationships between Directors/KMP	Not related to any Director/KMP of the Company.

2. Mrs. Aruna Kachchhi

SR No.	Particulars	Brief profile of Independent Director
1	Name of the Director	Mrs. ArunabenKachchhi
2	Date of Birth	07/08/1974
3	Age	46 years
4	Date and term of Appointment	31 st August, 2022 for a period of 5 years
5	Brief Profile	Mrs. Aruna Kachchhi is an undergraduate. She has rich experience in the area of various societal matters. Her continued efforts and valuable contributions have benefitted the Company immensely.
6	Disclosure of relationships between Directors/KMP	Not related to any Director/KMP of the Company.