



December 1, 2020

To,
Listing Department
BSE Limited
P.J Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Scrip Code: **532375**

Symbol: **TIPSINDLTD**

Sub: No Default Statement submitted to the CARE Ratings Limited

Dear Sir/Madam,

Please find enclosed herewith the No Defaults Statement submitted to the CARE Ratings Limited for the month of November, 2020.

Kindly take the above mentioned document on your record and acknowledge a receipt of the same.

Thanking You,

For TIPS Industries Limited


Bijal R. Patel
Company Secretary



Encl: As Above

TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai - 400 052.

Tel. : 022-6643 1188 Email : response@tips.in Website : www.tips.in

CIN : L92120MH1996PLC099359



No Default Statement

Date: December 01, 2020

To
The Chief Rating Officer
CARE Ratings Limited
4th floor, Godrej Coliseum,
Somaiya Hospital Road, Off Eastern Express Highway,
Sion (East), Mumbai – 400 022

Dear Sir,

1. We hereby confirm that as on date there are no overdues or defaults on our listed debt obligations.
2. We hereby confirm that as on date there are no overdues or defaults on our unlisted debt obligations.
3. We also confirm that in the month ended November 30, 2020, there has been no instance of delay in servicing of our listed debt obligations.
4. We also confirm that in the month ended November 30, 2020, there has been no instance of delay in servicing of our unlisted debt obligations.
5. We also confirm that in the month ended November 30, 2020, there has been no instance of delay in servicing of debt obligations guaranteed by us.
6. We hereby confirm that as on date there are no overdues or default on payment of interest/ instalments of obligations on loans from banks/ financial institutions which continue beyond 30 days.
7. We hereby confirm that as on date there are no overdues or default on revolving facilities like cash credit, from banks/ financial institutions which continue beyond 30 days.
8. We also confirm that there has been no overdraw of the drawing power sanctioned by the bank for a period of more than 30 consecutive days in case of bank facilities which do not have scheduled maturity/repayment dates.
9. Details of delay/default in payment of interest/ instalment obligations on loans including revolving facilities like cash credit from banks / financial institutions and any over overdraws beyond what is sanctioned by bank, beyond 30 days as

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on date / in the month ended November 30, 2020 in any of the above case (If any):

Name of lender	Nature of obligation	Due date (Date of default)	Current default Amount	Amount to be paid	Date of payment (if any)	Remarks
NIL	NIL	NIL	NIL	NIL	NIL	NIL

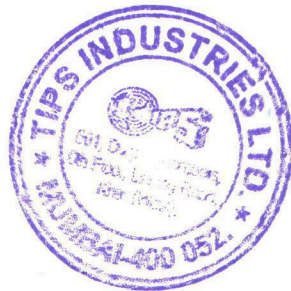
10. Details of default in payment of principal / interest obligations as on date / in the month ended November 30, 2020, on our listed and unlisted debt obligations, in any of the above cases (if any):

Name of Instrument	ISIN	Amount to be paid	Due date	Actual Date of payment	Remarks
NIL	NIL	NIL	NIL	NIL	NIL

Thanking You,
Yours faithfully,

For Tips Industries Limited

Bijal Patel
Company Secretary



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