



ITFL/SEC/2023-24/JAN/03

30th January 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051

Scrip Code – 533329

NSE Symbol: INDTERRAIN

Dear Sir/Madam,

Sub.: Intimation of revision in Credit ratings – Reg.

Ref.: Reg. 30 of SEBI Listing Obligations and Disclosure Requirements, Regulations, 2015

As per the captioned subject and reference, this is to inform that CRISIL Limited has revised the ratings on the Bank facilities availed by the Company as detailed below:

Total Bank facilities rated : **Rs.80.00 Crores**

Revised rating on Long-Term scale : **CRISIL BBB** (downgraded from CRISIL BBB+/Stable)

Revised rating on Short-Term scale : **CRISIL A3+** (downgraded from CRISIL A2)

The report of CRISIL Limited dated 29th January 2024 on revision in the credit ratings along with the rating rationale is available in our website <https://www.indianterrain.com/investor-information#>.

This is for your information and records. Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For Indian Terrain Fashions Limited

Sainath Sundaram
Company Secretary & Compliance Officer

INDIAN TERRAIN FASHIONS LIMITED

Registered Office: Survey No 549/2 & 232 Plot No.4, Thirukkachiyur & Sengundram
Industrial Area, Singaperumal Koil Post, Chengalpattu, Tamil Nadu - 603204

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Website: www.indianterrain.com

CIN: L18101TN2009PLC073017

INDIAN TERRAIN