

13.02.2021

<p>To, Manager Dept. of Corporate Services Bombay Stock Exchange Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001 Fax : 022- 22723121/2037/2039/2041 Scrip Code : 532906 corp.relations@bseindia.com</p>	<p>To, Manager Dept. of Corporate Services The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai – 400 051 Fax: 022-26598237/38, 26598347/48 Scrip Code : MAANALU cmlist@nse.co.in</p>
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Sub: Outcome of the Board Meeting Dated 13th February, 2021

Dear Sir,

We are pleased to inform you that pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held on 13th February, 2021 at 12.30 P.M., considered and approved the below mentioned items:

1. Un-Audited Financials Results of the Company for the Quarter and Nine Months ended December 31, 2020. The Said financials are subjected to Limited Review Report by the Statutory Auditors of the Company;
2. Taken note of the Resignation of Mr. Sandeep Verma as the Executive Director and Chief Executive Officer of the Company w.e.f. the close of the business hours of February 28, 2021;
3. Taken note of the Resignation of Mr. Ashish Jain as the Chief Financial Officer of the Company w.e.f. the close of the business hours of February 13, 2021;
4. On the Recommendation of Nomination and Remuneration Committee, Board of Directors appointed Mr. Vikshit Chadha as the Chief Executive Officer of the Company w.e.f March 01, 2021;



5. On the Recommendation of Nomination and Remuneration Committee, Board of Directors appointed Mr. Sandeep Kumar Agarwal as the Chief Financial Officer of the Company w.e.f 13th February, 2021.

Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, brief profile of Mr. Vikshit Chadha and Mr. Sandeep Kumar Agarwal is enclosed herewith.

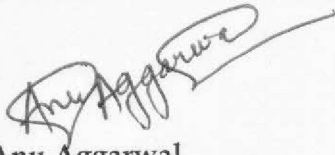
The meeting of the Board of the Directors of the Company concluded at **2:00 P.M.**

Thanking you and assuring you of our best co-operation at all times.

Thanking you

Yours faithfully

For Maan Aluminium Limited



Anu Aggarwal
Company Secretary & Compliance Officer

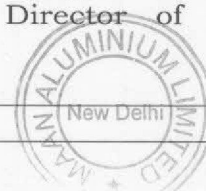


The Particulars of Appointment of Mr. Vikshit Chadha are as under:

S. No.	Particulars	Disclosures
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2	Date of appointment / cessation Term of Appointment	01.03.2021 N.A.
3	Brief profile	25 years of successful experience in sales and marketing, strategic and operational leadership in challenging situations.
4	Disclosure of relationship between/with No Relationship with any Director of the Directors	Mr. Vikshit Chadha is not related to any Director of the Company.
5	Number of Shares held	Zero

The Particulars of Appointment of Mr. Sandeep Kumar Agarwal are as under:

S. No.	Particulars	Disclosures
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2	Date of appointment / cessation Term of Appointment	13.02.2021 N.A.
3	Brief profile	Mr. Sandeep Kumar Agarwal has almost 10 years of professional experience in the field of Banking, Finance, Forex & treasury along with Secretarial and legal. He is associated with the Company from past 7 Years. He is qualified Member of Institute of Company Secretary of India and has done MBA in finance from AIM & IT and LL.B.
4	Disclosure of relationship between/with No Relationship with any Director of the Directors	Mr. Sandeep Kumar Agarwal is not related to any Director of the Company.
5	Number of Shares held	Zero



MAAN ALUMINIUM LIMITED

CIN : L30007DL2003PLC214485

Registered office : 4/5, 1ST FLOOR, ASAF ALI ROAD, NEW DELHI-110002

Phone : 011-40081800, Website : www.maanaluminium.com


Unaudited financial results for the quarter and nine months ended December 31, 2020

Sr.No	Particulars	(Rupees in lakhs, unless otherwise stated)					
		Quarter ended			Nine Month Ended		Year ended
		Dec. 31, 2020	Sept. 30, 2020	Dec. 31, 2019	Dec. 31, 2020	Dec. 31, 2019	March 31, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income						
	Revenue from operations	9,653	9,315	12,610	23,961	42,568	52,419
	Other Income	56	63	92	186	303	387
	Total income (I)	9,709	9,378	12,702	24,147	42,871	52,806
II	Expenses						
	(a) Cost of materials consumed	3,192	2,977	2,118	7,680	7,574	9,861
	(b) Purchase of stock-in-trade	4,960	5,423	9,526	12,935	32,196	38,537
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(313)	(542)	(193)	(770)	(715)	(588)
	(d) Employee benefits expense	244	298	214	715	650	858
	(e) Finance costs	105	86	121	271	373	463
	(f) Depreciation and amortisation expense	85	83	60	238	180	247
	(g) Other Expenses	829	601	652	1,804	1,782	2,513
	Total expenses (II)	9,102	8,926	12,498	22,873	42,040	51,891
III	Profit/ (Loss) before exceptional items and tax (I-II)						
		607	452	204	1,274	831	915
IV	Exceptional items	-	-	-	-	-	-
V	Profit/ (Loss) before tax (III-IV)	607	452	204	1,274	831	915
VI	Tax expense						
	(a) Current tax	139	112	76	301	230	219
	(b) Deferred tax charge/(benefit)	11	4	(2)	19	(71)	(59)
	Total tax expense	150	116	74	320	159	160
VII	Net Profit/ (Loss) for the period (V-VI)	457	336	130	954	672	755
VIII	Other comprehensive income (OCI)						
	Other comprehensive income not to be reclassified to profit or loss:						
	Re-measurement gains/ (losse) on defined benefit	-	(1)	(4)	(1)	(11)	(2)
	Income tax effect on above	-	-	1	-	3	-
	Total	-	(1)	(3)	(1)	(8)	(2)
IX	Total comprehensive income (loss) for the period (VII-VIII)	457	335	127	953	664	753
X	Paid-up equity share capital (Face Value of Rs. 10/- each)	676	676	676	676	676	676
XI	Other Equity						4,338
XII	Earnings Per Share of Rs. 10/- each (not annualised for quarters)						
	Basic EPS	6.76	4.97	1.92	14.11	9.94	11.17
	Diluted EPS	6.76	4.97	1.92	14.11	9.94	11.17

Notes to the financial results:

- The above financial results for the quarter and Nine Months ended December 31, 2020 have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on February 13, 2021.
- Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.
- The Unaudited financial results for quarter ended December 31, 2020 are the balancing figures between the Unaudited figures for the Nine months ended and the published year to date reviewed figures up to the half year of the financial year.
- The business activities of the company primarily falls within a single business and geographical segment. As such there is no separate reportable segment as per Ind AS 108 'Operating Segments'.

For and on behalf of the Board

 (Ravinder Nath Jain)
 Chairman and Managing Director

DIN : 00801000

Place: New Delhi

Date: February 13, 2021

MAK & ASSOCIATES

Chartered Accountants

Chaturvedi Mansion, C1 & C2, 3rd Floor, 26/4, Old Palasia, Opp. Bank of Baroda, A.B. Road, Indore (M.P.) 452 018, India
Phones : + 91 - 731 - 2563776, 2561790, Fax : + 91 - 731 - 2562590, email : maknassociates@rediffmail.com, maknassociates@gmail.com

Limited Review Report on Unaudited Quarterly and Year-to-date Financial Results of Maan Aluminium Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Maan Aluminium Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Maan Aluminium Limited ('the Company') for the quarter ended 31 December 2020 and year to date results for the period from 1 April 2020 to 31 December 2020 ('the Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

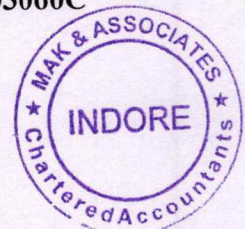
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M A K & Associates
Chartered Accountants
Firm Registration No. 003060C

Kunji Lal Kushwaha
Kunji Lal Kushwaha
Partner
M. No. 415037



Place: Indore

Date : 13.02.2021

UDIN: 21415037AAAAAF9108