



G R INFRAPROJECTS LIMITED

(Formerly known as G.R. Agarwal Builders and Developers Limited)

CIN : L45201GJ1995PLC098652 ~~CIN : U45201GJ1995PLC098652~~

2nd July 2022

To

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400001
Scrip Code: 543317

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1
G Block, Bandra-Kurla Complex, Bandra(E)
Mumbai -400051
Symbol: GRINFRA

Sub: Intimation of award of Arbitration proceedings between the G R Infraprojects Limited ("the Company or the Claimant") and the Governor of the State of Punjab acting through Chief Engineer (NH), Public Works Department (B&R) Branch, Government of Punjab ("the Authority or the Respondent") ("the Company and Authority are collectively known as parties")

Dear Sir,

In accordance with the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015, please find below the details of award declared by Arbitral Tribunal on 30th June 2022:

S.No.	Name of the Project	Brief detail of award	Impact of such settlement on Financial Position of the listed entity
1.	Widening and strengthening of existing two lane carriageway to four lanes with paved side shoulders of HARIKE-ZIRA-FARIDKOT section of NH-15 (New NH No. 54) from existing Km 166.925 to Km 221.380, of NH-15 including construction of Zira, Talwandi and Mudki Bypasses in the State of Punjab, on EPC Mode under NHDP-IV.	<p>Subject matter: Company has raised various claims before the Authority related to the project.</p> <p>Award declared by the Arbitral Tribunal: Tribunal has held that the Claimant is entitled to receive from the Respondent an amount of Rs. 57,61,74,048/-plus future interest on the aforesaid amount at the rate of 15% per annum (simple) from the date of this award till the date of realization. In case the awarded amount is paid by the Respondent to the Claimant within a period of 3 (three) months from the date of this Award, no future interest shall be payable to the Claimant.</p> <p>In the event, the awarded amount is not paid within 3 (three) months from the date of this Award, the future interest shall be paid at the rate mentioned above, right from the date of this Award till the date of realization.</p>	No Major impact on the Financial Position of the company

We request the exchange to take this information on your record.

Yours sincerely,

For G R Infraprojects Limited


Sudhir Mutha

Company Secretary

ICSI Membership No. ACS18857



CORPORATE OFFICE :

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Gurugram, Haryana-122015, India
Ph.: +91-124-6435000

HEAD OFFICE :

GR House, Hiran Magri, Sector-11
Udaipur, Rajasthan-313002, India
Ph.: +91-294-2487370, 2483033

REGISTERED OFFICE :

Revenue Block No. 223
Old Survey No. 384/1, 384/2, Paiki
and 384/3, Khata No. 464, Kochariya
Ahmedabad, Gujarat-382220, India



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