



Housing Development Corporation Limited

AHDCL/2019-20/SE/01-007
09th August 2019

To,
The Deputy Manager
Department of Corporate services,
BSE limited, Floor 25, P.J Towers,
Dalal Street, Mumbai-400001
Scrip Code: 526519

Dear Sir/Madam,

Subject : Outcome of Board Meeting held on 09 August 2019.

Pursuant to Regulation 30, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Part A Schedule III, We inform that the Board of Directors of the Company at the meeting held on August 09, 2019 has, inter alia,

1. Pursuant to Regulation 33, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, considered and approved the unaudited Standalone Financial Results for the quarter ended June 30, 2019.

Enclosed herewith are :

The Standalone Financial Results along with the Limited review report thereon

The Board Meeting commenced at 5 p.m. and concluded at 6.25 p.m.

This is for your reference and record

Thanking you.

Yours faithfully

For Alpine Housing Development Corporation Limited


Kurian Zacharias

Company Secretary and Compliance Officer





LIMITED REVIEW REPORT


Review Report to
The Board of Directors,
Alpine Housing Development Corporation Limited

We have reviewed the accompanying statement of unaudited financial results of **Alpine Housing Development Corporation Limited** for the period ended 30th June 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RVKS and Associates
Chartered Accountants
FRN: 008572S


9/8/2019

R. Mohan
Partner

M. No.: 203911

UDIN: 19203911 AAAA15128620



Place: Bengaluru

Date: 09-Aug-2019



Alpine

Housing Development Corporation Limited

Statement of Unaudited Financial Results for the Quarter Ended 30, June 2019

Rs. in Lakhs

SI No	Particulars	Quarter ended			
		30-06-2019	31-03-2019	30-06-2018	31-03-2019
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	Revenue from operations	1,342.37	796.58	552.03	3,096.30
	Other operating income	38.07	30.34	30.96	122.89
	Total income from operations	1,380.44	826.92	582.99	3,219.19
	Other income				
	Total income	1,380.44	826.92	582.99	3,219.19
2	Expenses				
	Cost of materials consumed	35.43	210.65	46.16	696.88
	Purchase of stock-in-trade				
	Construction Cost	415.49	410.73	377.98	1,473.74
	Changes in inventories of finished goods, work-in-progress and stock in trade	614.60	-113.28	-90.68	-112.14
	Employees benefits expenses	50.96	52.99	42.86	185.77
	Finance Costs	69.31	71.24	48.29	243.88
	Depreciation and amortisation expenses	20.04	20.18	18.78	79.83
	Other expenses	63.32	131.71	33.20	275.06
	Total expenses	1,269.15	784.22	476.59	2,843.02
3	Profit/(loss) before exceptional and extraordinary items and tax(1-2)	111.29	42.70	106.40	376.17
4	Exceptional items	-	-	-	0.01
5	Profit/(loss) before extraordinary items and tax(3+4)	111.29	42.70	106.40	376.16
6	Extraordinary items	-	-	-	-
7	Profit / (loss) before tax (5-6)	111.29	42.70	106.40	376.16
8	Tax expenses (net)				
	Current tax	22.91	8.79	21.69	80.51
	Deferred tax	-2.84	-2.27	1.84	-0.30
9	Profit / (loss) for the period from continuing operations (7-8)	91.22	36.18	82.87	295.95
10	Other comprehensive Income				
	items that might not be reclassified to profit or loss in subsequent period				
	Re-measurement gains/(losses) on defined benefit plan (net of tax expenses)	-	-	-	-
	Total comprehensive Income for the period [comprising profit for the period (after tax) and other comprehensive Income (after tax) [9+10]	91.22	36.18	82.87	295.95
12	Earning per equity share:				
	(1) Basic	0.53	0.21	0.48	1.71
	(2) Diluted	0.53	0.21	0.48	1.71
13	Debt Equity Ratio	0.81	0.89	1.00	0.89
14	Debit Service Coverage Ratio	0.06	0.05	0.05	0.19
15	Interest Service Coverage Ratio	1.47	1.24	1.43	1.40



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Alpine

Housing Development Corporation Limited

Segment wise Revenue, Results and Capital Employed along with the quarterly results for the Quarter ended 30th June, 2018					
Rs. in Lakhs					
SI No	Particulars	Quarter ended			Year ended
		30-06-2019	31-03-2019	30-06-2018	31-03-2019
		Unaudited	Audited	Unaudited	Audited
	Segment Revenue				
	(a) Segment A - Construction Unit	1,147.17	568.27	532.93	2,668.48
	(b) Segment B - Manufacturing Division	233.26	258.65	50.06	550.71
	(c) Unallocated				
	Total	1,380.43	826.92	582.99	3,219.19
	Less : Inter Segment Revenue	-	-	-	-
	Net sales / Income from Operations	1,380.43	826.92	582.99	3,219.19
	2. Segment Results (Profit)(+) Loss (-) before tax and interest from each segment)				
	(a) Segment A - Construction Unit	152.13	162.41	161.26	706.49
	(b) Segment B - Manufacturing Division	28.48	48.46	6.57	86.45
	(c) Unallocated				
	Total	180.61	113.95	154.69	620.04
	Less: i) Interest				
	(a) Segment A - Construction Unit	61.71	64.67	39.95	211.33
	(b) Segment B - Manufacturing Division	7.61	6.58	8.34	32.55
	ii) Other Un-allocable Expenditure net off	-	-	-	-
	iii) Un-allocable income	-	-	-	-
	Total Profit Before Tax	111.29	42.70	106.40	376.16
	(a) Segment A - Construction Unit	90.42	97.74	121.31	495.16
	(b) Segment B - Manufacturing Division	20.87	55.04	14.91	119.00
	3. Capital Employed				
	(Segment assets - Segment Liabilities)				
	(a) Segment A - Construction Unit	10,792.09	11,368.48	11,049.53	11,368.48
	(b) Segment B - Manufacturing Division	1,007.40	1,222.20	1,113.62	1,222.20
	(c) Unallocated				
	Total	11,799.49	12,590.68	12,163.15	12,590.68

Notes:

- The Financial results for the Quarter ended 30th, June 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 9th August 2019.
- The Statutory Auditors have carried out a limited view of the Financial Statements for the Quarter ended 30th, June 2019. The limited view Report is in accordance with the format of amended regulation 33 of SEBI (Listing Obligation and Disclosure requirements) Regulations 2015, effective from 1st April 2019. The unaudited Standalone Financial Results are filed with the Stock Exchange under regulation 33 & 52 of SEBI (LODR) Regulation 2015, are available on the Stock Exchange website at www.bseindia.com and on the Companies web site at www.alpinehousing.com
- Details of number of investor complaints for the quarter ended June, 30 2019. Beginning - Received 4. Repended 4, Pending: Nil.
- The figures of the previous period/year have been regrouped/reclassified /rearranged wherever necessary.

For and on behalf of the Board

S A KABEER
Chairman & Managing Director



Place : Bengaluru
Date : August 9, 2019



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