



BGR ENERGY SYSTEMS LIMITED

443 ANNA SALAI, TEYNAMPET, CHENNAI 600018 INDIA

TEL: 91 44 24301000 FAX: 91 44 24360576

E-mail: compliance@bgrenergy.com Web site: www.bgrcorp.com

September 3, 2023

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400051

BSE Limited
Department of Corporate Services
P J Towers, Dalal Street,
Fort, Mumbai- 400001

NSE Symbol: BGREENERGY

BSE Scrip: 532930

Dear Sir / Madam,

Sub.: Disclosure under Regulation 30(2) read with clause 16(c) to Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Ref.: Order passed by the Hon'ble National Company Law Tribunal, Amaravati Bench at Mangalagiri on 01/09/2023

With reference to the above, we wish to inform that a Company Petition bearing No. CP (IB)/58/9/AMR/2020 ("**Company Petition**") was filed by Premium Transmission Private Limited, an operational creditor of the Company before the Hon'ble National Company Law Tribunal, Amaravati Bench at Mangalagiri ("**Hon'ble Tribunal**") under section 9 of the Insolvency and Bankruptcy Code, 2016, as amended ("**said Code**"), seeking for initiation of Corporate Insolvency Resolution Process against the Company on the ground of inability to pay its debts. The Hon'ble Tribunal vide its Order dated 01/09/2023 admitted the Company Petition and appointed Mr.Namburu Naga Venkata Pardha Saradhi (Regn.No.IBBI/IPA-003/ICAI-N-00415/2022-2023/14118) as Interim Resolution Professional ("**IRP**") of the Company.

Subsequently, the Company has paid an amount of Rs.4,50,62,222/- (Rupees Four Crore Fifty Lakh Sixty Two Thousand Two Hundred and Twenty Two only) [net of taxes], to the above operational creditor on 02/09/2023 towards full and final settlement of its dues. Upon settlement of dues, the operational creditor has agreed to withdraw the Company Petition and submitted necessary documents to the IRP in this regard.

Based on the above, an Application for withdrawal of the Company Petition has been e-filed by the IRP to-day i.e. 03/09/2023 before the Hon'ble Tribunal prior to the constitution of the Committee of Creditors under section 12A of the said Code read with Regulation 30A(1)(a) of the Insolvency and Bankruptcy Board of India

REGISTERED OFFICE:

A-5 PANNAMGADU INDUSTRIAL ESTATE, RAMAPURAM POST, SULURPET TALUK, NELLORE DISTRICT, ANDHRA PRADESH 524401 INDIA. TEL: 91 44 27948249

Corporate Identity Number: L40106AP1985PLC005318

(Insolvency Resolution Process for Corporate Persons) Regulations, 2016, as amended. We shall keep you updated on further developments on this.

Kindly take the above information on record.

Thanking You,

**Yours truly,
For BGR Energy Systems Limited**

**S.Krishna Kumar
President & Company Secretary**