

16 November 2023

National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra- Kurla Complex,  
Bandra (E), Mumbai – 400051  
Code: CYIENT

BSE Limited  
PJ Towers, 25th Floor, Dalal Street  
Mumbai-400001  
Code: 532175

Dear Sir/Madam,

Sub: Press Release

Please find the enclosed Press Release.

This is for your information and records.

Thanking you

For Cyient Limited

Ravi Kumar Nukala

Dy. Company Secretary

## Cyient Ltd and Thales Sign a Joint Commitment to Action for a Low Carbon Future

Hyderabad, November 16, 2023: Cyient, a global Digital, Engineering and Technology solutions company, has signed a Letter of Intent (LoI) with Thales, a global technology leader in areas of defence and security, aeronautics, space, and digital identity, during a signing ceremony organised on the sidelines of 70<sup>th</sup> anniversary of Thales in India. As part of the LoI, both parties committed to working together to tackle climate change across their business value chains.

Cyient Ltd., committed to a path of shared and sustainable long-term value, has forged a dynamic partnership with Thales, uniting its strengths in a shared commitment to a low-carbon future. This collaborative effort underscores their dedication to environmental stewardship and a more sustainable tomorrow.

Thales is working with its strategic suppliers to achieve its CO<sub>2</sub> emissions reduction targets for 2030, which have been validated by the SBTi and are compatible with the objectives of the Paris Agreement:

- a 50% reduction in absolute CO<sub>2</sub> emissions related to its operational processes (Scope 1) and energy consumption (Scope 2)
- a 15% reduction in absolute CO<sub>2</sub> emissions related to its supply chain and the use of its products by customers (Scope 3)

Thales aims to achieve net zero operations-related CO<sub>2</sub> emissions (Scopes 1 and 2) by 2040.

*“Thales is committed to a proactive and responsible approach to environmental protection in India and globally. As part of our strategy for a Low-Carbon Future, procurement teams across Thales are working diligently with growing numbers of key suppliers to reduce the carbon footprint of our respective value chains. We will only meet our ambitious objectives by working together with our suppliers to promote energy efficiency and the use of renewable energy sources, optimize our processes and logistics operations, and adopt the principles of eco-design for our new products. We are proud to join hands with Cyient Ltd in line with our strategy,”* said **Roque Carmona, Chief Procurement Officer, Thales.**

*“Cyient has partnered with Thales in a shared commitment to lead the way towards a low-carbon future. Together, we are working to build a world where innovation and environmental responsibility come together to build a brighter and more sustainable future. Cyient continues to invest in its ESG roadmap, collaborating with clients and suppliers across the ecosystem,”* said **Krishna Bodanapu, Executive Vice Chairman and MD, Cyient Ltd.**

These milestones are poised to be realized through dedicated initiatives at Cyient Ltd. focusing on all Cyient facilities, including key manufacturing facilities in Hyderabad, Mysore, and Bangalore.

Cyient has consistently maintained a leadership position in eco-friendly practices, which include the elimination of plastic usage within factory premises, continuous tree plantation drives to preserve green surroundings, efficient waste management, and the implementation of rainwater harvesting systems. These initiatives firmly underscore the company's fundamental belief in “One Earth, One Home”.

Thales has reviewed and approved the action plans of more than 150 of its most emissive suppliers, which include measurable goals and timelines for reducing carbon emissions. More than 100 suppliers have signed letters of intent to act in support of Thales's carbon footprint trajectory.

### **About Thales**

Thales (Euronext Paris: HO) is a global leader in advanced technologies within three domains: Defence and security, Aeronautics and space, and Digital identity and security. It develops products and solutions that help make the world safer, greener, and more inclusive. The Group invests close to €4 billion a year in Research and development, particularly in key areas such as quantum technologies, edge computing, 6G, and cybersecurity. Thales has 77,000 employees in 68 countries. In 2022, the Group generated sales of €17.6 billion<sup>1</sup>.

### **About Thales in India**

Present in India since 1953, Thales is headquartered in Noida and has other operational offices and sites spread across Delhi, Hyderabad, Bengaluru and Mumbai, among others. Over 2,000 employees are working with Thales and its joint ventures in India. Since the beginning, Thales has been playing an essential role in India's growth story by sharing its technologies and expertise in Defence, Transport, Aerospace and Digital Identity and Security markets. Thales has two engineering competence centres in India - one in Noida focused on digital identity and security business, while the one in Bengaluru focuses on hardware, software and systems engineering capabilities for both the civil and defence sectors, serving global needs.

### **About Cyient**

Cyient (Estd: 1991, NSE: CYIENT) is a global Digital, Engineering and Technology solutions company. We collaborate with our customers to design digital enterprises, build intelligent products and platforms, and solve sustainability challenges. We are committed to designing tomorrow together with our stakeholders and being a culturally inclusive, socially responsible, and environmentally sustainable organization.

### **About Cyient DLM**

Cyient DLM (Estd: 1993, NSE: CYIENTDLM) is a leading Integrated Electronics Manufacturing Solutions provider, that provides Design Led Manufacturing (DLM) solutions to customers. As part of the Cyient Group, Cyient DLM provides services across design, manufacturing, testing, and certification support to ensure that customers' products meet robust standards in reliability, safety, and performance. We have expertise in safety-critical electronics in highly regulated industries. With a global presence and a strong commitment to delivering value-driven solutions, the company has been instrumental in transforming businesses through innovation and technology.

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## **PRESS CONTACT**

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