

Magma Fincorp Limited
Regd. Office
Development House
24 Park Street, Kolkata 700 016
Tel : 91 7596067686
91 33 44017350
Fax : 91 33 44017428
CIN : L51504WB1978PLC031813
Web : www.magma.co.in



30 April 2021

The Secretary,
BSE Limited
25th Floor, P. J. Towers, Dalal Street, Fort,
Mumbai 400 001

Scrip Code No.524000

Asst. Vice President,
National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Symbol : “MAGMA”

Sub: Submission of Initial and Continuous Disclosure to be made by an entity identified as a Large Corporate

Dear Sirs,


In terms of Clause 4.1 (i) and (ii) respectively of the SEBI Circular No. SE131/110/DDHS/CIR/P/2018/144 dated 26th November, 2018, for fund raising by issuance of Debt Securities by Large Entities, enclosed please find herewith the Certificate containing details in the format as prescribed in the aforesaid SEBI Circular, for the Financial Year 2021-22.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For Magma Fincorp Limited


Shabnum Zaman
Company Secretary

ACS No. 13918

Encl: As above

Initial Disclosure to be made by an entity identified as a Large Corporate

Sr. No.	Particulars	Details
1.	Name of the company	Magma Fincorp Limited
2.	CIN	L51504WB1978PLC031813
3.	Outstanding borrowing of company as on 31st March (in Rs cr)	3,138.12*
4.	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	ACUITE AA by Acuité Ratings & Research Limited
5.	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

*Note: Figure(s) pertain to long-term borrowing basis original maturity of more than one year (excludes securitization portfolio outstanding). Also, the amount is provisional and subject to annual audit.

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Shabnu
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Date: 2021.04.30
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Shabnum Zaman
Company Secretary

Contact No: 033-44017431
Date: 30.04.2021

KAILASH
BAHETI

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KAILASH BAHETI
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Kailash Baheti
Chief Financial Officer

Contact No. 033-44017434
Date: 30.04.2021

- In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

Annual Disclosure to be made by an entity identified as a Large Corporate

1. Name of the Company: Magma Fincorp Limited
2. CIN: L51504WB1978PLC031813
3. Report filed for FY: 31.03.2021
4. Details of the Borrowings (all figures in Rs Crore):

SL. No.	Particulars	Details (Rs. in crore)
1.	Incremental borrowing done in FY (a)	375.00*
2.	Mandatory borrowing to be done through issuance of debt securities (b) = (25% of a)	93.75
3.	Actual borrowings done through debt securities in FY (c)	175
4.	Shortfall in the mandatory borrowing through debt securities, if any [(d) = (b) - (c)] (If the calculated value is zero or negative, write "nil")	NIL
5.	Reasons for short fall, if any, in mandatory borrowings through debt securities	Not Applicable

*Note: Figures pertain to long-term borrowing basis original maturity of more than one year (excludes Securitization).

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Shabnum Zaman
Company Secretary
Contact No. 033-44017431

Date: 30.04.2021

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Kailash Baheti
Chief Financial Officer
Contact No. 022-62291107

Date: 30.04.2021