

# Advik Capital Limited

(Formerly known as Advik Industries Limited)  
CIN : L65100DL1985PLC022505

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August 6, 2022

*Listing Compliance Department*

**BSE Limited**

Phirozee Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai - 400 001

**(Scrip Code: 539773)**

**Sub: Submission of clarification sought by the Stock Exchange in terms of the provisions of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

With reference to clarification sought by the Stock Exchange on August 1, 2022 on various stock recommendation of our company along with news such as 'Investment in top companies who got funding in Shark Tank Show on Sony and made around 120 Crores profit, Mutual Funds buying heavily the stock of your company & the Company to get Banking License from RBI soon as the company is debt free etc.' is being circulated in the social media like you tube channel/telegram, etc. we wish to submit that whatever being circulating on Social Media is false and misleading. We have no connection/link of whatsoever nature with this so-called news, information, recommendations and are not in agreement with the matter so circulated.

Further, the Company is in consultation with legal experts to understand what actions could be taken against such misleading activities in order to protect the interest of investors and shareholders.

We do hereby confirm that we are totally in compliance with the requirement of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and other than what we have already disclosed, currently there is no material events / information which need to be disclosed in terms of the aforesaid regulations.

Trust, it clarifies the matter. Requesting you to please take this submission/clarification on record and oblige.

Thanking you,

Yours faithfully,

for **Advik Capital Ltd**

**Rashika Gupta**  
**Company Secretary**