

November 21, 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

National Stock Exchange of India Ltd.,
Exchange Plaza, C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400051.

Scrip ID: KPITTECH
Scrip Code: 542651

Symbol: KPITTECH
Series: EQ

Kind Attn: The Manager,
Department of Corporate Services

Kind Attn: The Manager,
Listing Department

Subject: Disclosure of Related Party Transaction for the half year ended September 30, 2019

Dear Sir / Madam,

This is to inform you that pursuant to Regulation 23 (9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Disclosure of Related Party Transactions, on a consolidated basis for the year ended September 30, 2019.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For **KPIT Technologies Limited**
(Formerly KPIT Engineering Limited)



Nida Deshpande
Company Secretary & Compliance Officer

Related party disclosures

A. Relationship between the parent and its subsidiaries:

Relationship	Name of related party	Country of Incorporation	power held As at 30 September
Subsidiary Companies (Direct holding)	KPIT Technologies (UK) Limited	United Kingdom	100
	KPIT (Shanghai) Software Technology Co. Limited, China	China	100
	KPIT Technologies GK, Japan	Japan	100
	Impact Automotive Solutions Limited	India	100
	KPIT Technologies Holding Inc., USA (w.e.f from 06 September 2018)	United States of America	100
	MicroFuzzy KPIT Tecnologia Ltda, Brazil (w.e.f. 03 December 2018)	Brazil	99.9
	KPIT Technologies Pte. Ltd.(w.e.f.21 November 2018)	Singapore	100
	KPIT Technologies Netherlands B.V.	Netherlands	100
Subsidiary Companies (Indirect holding)	KPIT Technologies GmbH, Germany (Through KPIT Technologies (UK) Limited)	Germany	100
	MicroFuzzy Industrie-Elektronik GmbH, Germany (Through KPIT Technologies GmbH, Germany)	Germany	90
	ThaiGerTec Co., Ltd (w.e.f 01 April 2019)	Thiland	98.37
	KPIT Technologies Inc., USA (Through KPIT Technologies Holding Inc., USA)(w.e.f 03 December 2018)	United States of America	100
Associate	Yantra Digital Services Private Limited, India (Through Impact Automotive Solutions Limited)	India	45

B. List of entities jointly controlled by a Group having joint control over the reporting entities:

Entities jointly controlled by a Group having joint control over the reporting entities		
Birlasoft Limited (erstwhile KPIT Technologies Limited)		India
Birlasoft Solutions Inc., USA (erstwhile KPIT Infosystems Incorporated, USA) (w.e.f. 18 February 2019)		United States of America
Birlasoft Solutions France (erstwhile KPIT Technologies France)		France
Sparta Consulting Inc., USA		United States of America
Birlasoft Computer Corporation, USA (erstwhile SYSTIME Computer Corporation) (w.e.f. 5 March 2019)		United States of America
Birlasoft Solutions ME FZE (erstwhile KPIT Infosystems ME FZE, United Arab Emirates)		United Arab Emirates
Birlasoft Technologies Canada Corporation (erstwhile KPIT Technologies Corporation) (w.e.f. 22 February 2019)		Canada
Birlasoft Solutions Ltda (erstwhile KPIT Technologies Solucoes Em Informatica Ltda)		Brazil
Birlasoft Solutions GmbH (erstwhile KPIT Solutions GmbH)		Germany
KPIT Infosystems Mexico, S.A. DE C.V. (w.e.f 25 October 2018)		Mexico
Birlasoft Solutions Limited (erstwhile KPIT Infosystems Limited (UK)) (w.e.f 18 April 2018)		United Kingdom

C. List of Key Management Personnel:

Key Management Personnel (KMP)		
Mr. S.B.(Ravi) Pandit		Executive Director*
Mr. Kishor Patil		Executive Director*
Mr. Sachin Tikekar		Executive Director*
Mr. Anant Talaulicar		Independent Director*
Mr. B V R Subbu		Independent Director*
Prof. Alberto Sangiovanni Vincentelli		Independent Director*
Dr.Klaus Blickle		Non executive Director\$
Mr. Nickhil Jakatdar		Independent Director*
Ms. Shubhalakshmi Panse		Independent Director*
Mr. Rohit Saboo		Nominee Director*
Mr.Rafi Maor		Additional Director#
Mr. Vinit Teredesai		Chief Financial Officer*
Ms. Nida Deshpande		Company Secretary*

*Appointed w.e.f. January16, 2019

\$ Resigned w.e.f May 15, 2019

#Appointed w.e.f. Ocotber 23, 2019

D. List of other related parties with whom there are transactions:

Relative of KMP	
	Mr. Chinmay Pandit
	Ms. Jayada Pandit
Enterprise over which KMP have significant influence	KP Corporate Solutions Limited
	Proficient FinStock LLP
	Kirtane & Pandit LLP, Chartered Accountants, Pune



KPIT Technologies Limited (Formerly KPIT Engineering Limited)

Registered & Corporate Office: Plot No. 17, Rajiv Gandhi Infotech Park, MIDC-SEZ, Phase-III, Maan, Taluka-Mulshi, Hinjawadi, Pune-411057, India.

CIN: L74999PN2018PLC174192

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Related party disclosures

E. Transactions with related parties

No.	Name of related party	For the year ended		For the year ended	
		Amount of transactions during the period (₹ million)	Balance as on 30 September 2019 Debit/(Credit) (₹ million)	Amount of transactions during the period (₹ million)	Balance as on 31 March 2019 Debit/(Credit) (₹ million)
Transactions with entities jointly controlled by a Group having joint control over the reporting entities*					
1	Birlasoft Limited (erstwhile KPIT Technologies Limited)				
	Investment in equity	NIL	NIL	NIL	NIL
	Cancellation of equity on account of demerger	NIL		1.00	
	Loan Taken	NIL	NIL	1,300.00	
	Interest expense	NIL	NIL	48.51	NIL
	Loan Repayment	NIL	NIL	1,343.66	
	Reimbursement of expenses (net)	(22.25)		435.02	
	Sales	58.25		148.17	
	Software service charges	NIL	10.49	380.81	(130.12)
	Other transactions pertaining to customer/vendor novation which are	17.45		312.54	
	Advance received (net)	NIL		72.34	
	Advance given (net)	0.57		NIL	
2	Birlasoft Solutions ME FZE. (erstwhile KPIT Infosystems ME FZE, United Arab Emirates)				
	Software service charges	NIL		2.14	
	Sales	NIL	(2.76)	1.20	(2.75)
	Reimbursement of expenses (net)	0.02		NIL	
3	Birlasoft Computer Corporation, USA				
	Sales	0.01		1.05	(6.63)
	Software service charges	NIL	(24.40)	1.60	
	Reimbursement of expenses (net)	(21.61)		NIL	
	Other transactions pertaining to customer/vendor novation which are	(0.03)		NIL	
4	Birlasoft Solutions Limited (erstwhile KPIT Infosystems Limited (UK))				
	Sales	NIL		27.65	
	Advance given (net)	NIL	(54.22)	7.01	(45.01)
	Reimbursement of expenses (net)	(153.95)		29.52	
	Other transactions pertaining to customer/vendor novation which are	(1.09)		(192.75)	
5	Birlasoft Solutions ME FZE. (erstwhile KPIT Infosystems ME FZE, United Arab Emirates) Australia Branch				
	Reimbursement of expenses (net)	(1.75)	2.95	1.09	4.79
6	Birlasoft Solutions Inc., USA				
	Sales	2.40		286.52	
	Software service charges	NIL	552.44	154.68	522.27
	Other transactions pertaining to customer/vendor novation which are	6.82		1,495.98	
	Reimbursement of expenses (net)	(239.90)		188.48	
7	Birlasoft Solutions GmbH (erstwhile KPIT Solutions GmbH)				
	Advance given (net)	0.74		NIL	
	Sales	NIL	(239.69)	3.81	50.32
	Reimbursement of expenses (net)	(288.99)		34.58	
	Other transactions pertaining to customer/vendor novation which are	(0.04)		NIL	
8	Birlasoft Limited (erstwhile KPIT Technologies Ltd) (Singapore Branch)				
	Sales	0.02	(0.27)	NIL	NIL
	Other transactions pertaining to customer/vendor novation which are	(0.00)		NIL	
9	Birlasoft Solutions ME FZE. (erstwhile KPIT Infosystems ME FZE, United Arab Emirates)				
	Reimbursement of expenses (net)	(0.57)	(1.08)	NIL	NIL
10	Birlasoft Technologies Canada Corporation (erstwhile KPIT Technologies)				
	Sales	NIL		6.55	
	Software service charges	NIL	(9.64)	1.69	0.35
	Other transactions pertaining to customer/vendor novation which are	NIL		(6.95)	
	Reimbursement of expenses (net)	(7.50)		NIL	
11	Sparta Consulting Inc., USA				
	Payment towards purchase of investment in MicroFuzzy KPIT Tecnologia Ltda.	NIL	(16.05)	17.50	
	Software service charges	NIL		3.21	(8.85)
	Other transactions pertaining to customer/vendor novation which are	(0.10)		NIL	

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		Amount of transactions during the period (₹ million)	Balance as on 30 September 2019 Debit/(Credit) (₹ million)	Amount of transactions during the period (₹ million)	Balance as on 31 March 2019 Debit/(Credit) (₹ million)
Transactions with entities in associate/joint venture					
1	Yantra Digital Services Private Limited, India				
	Investment in equity shares	NIL	NIL	NIL	33.97
	Sale of component	NIL	NIL	5.49	NIL
	Advance given (net)	NIL	NIL	0.15	(0.89)
	Loan given (provided for)	7.80	NIL	165.00	173.79
	Interest income on loan given	NIL		9.77	
Transactions with Key Management Personnel					
1	Mr. S. B. (Ravi) Pandit				
	Short term employee benefits	24.56	NIL	3.05	NIL
	Post employment benefit plans	0.69	NIL	0.34	NIL
	Reimbursement of Expenses	NIL	NIL	0.21	(0.08)
2	Mr. Kishor Patil				
	Short term employee benefits	20.89	NIL	3.02	NIL
	Post employment benefit plans	0.68	NIL	0.34	NIL
	Perquisites	0.11	NIL	0.10	NIL
	Repayment of loan granted	3.22	8.59	1.56	11.80
	Interest income	0.42		0.25	
	Reimbursement of expenses (net)	NIL	NIL	0.32	11.72
3	Mr. Sachin Tikekar				
	Short term employee benefits	18.43	NIL	3.01	NIL
	Post employment benefit plans	0.22	NIL	0.11	NIL
	Reimbursement of expenses (net)	NIL	NIL	0.05	(0.05)
4	Mr. Anant Talaulicar				
	Sitting Fees	0.15	NIL	0.02	NIL
	Commission	2.38	NIL	NIL	NIL
5	Mr. B V R Subbu				
	Sitting Fees	0.13	NIL	0.02	NIL
	Commission	2.38	NIL	NIL	NIL
6	Ms. Shubhalakshmi Panse				
	Sitting Fees	0.08	NIL	0.02	NIL
	Commission	0.38	NIL	NIL	NIL
7	Mr. Rohit Saboo				
	Sitting Fees	NIL	NIL	0.02	NIL
	Reimbursement of expenses (net)	NIL	NIL	0.06	NIL
	Commission	0.38	NIL	NIL	NIL
8	Nikhil Jakatdar				
	Sitting Fees	0.03	NIL	NIL	NIL
	Commission	1.00	NIL	NIL	NIL
9	Dr Klaus Blickle				
	Commission	0.87	NIL	NIL	NIL
10	Prof. Alberto Sangiovanni Vincentelli				
	Sitting Fees	0.03	NIL	NIL	NIL
	Commission	2.34	NIL	NIL	NIL
11	Mr. Vinit Teredesai				
	Short term employee benefits	6.21	NIL	1.86	NIL
	Post employment benefit plans	0.13	NIL	0.06	NIL
	Reimbursement of expenses (net)	NIL	NIL	0.21	NIL
12	Ms. Nida Deshpande				
	Short term employee benefits	1.07	NIL	0.42	NIL
	Post employment benefit plans	0.03	NIL	0.01	NIL
	Reimbursement of expenses (net)	NIL	NIL	0.00	NIL



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Transactions with relative of Key Management Personnel					
1	Mr. Chinmay Pandit				
	Short term employee benefits	2.54	NIL	0.91	NIL
	Post employment benefit plans	0.07	NIL	0.03	NIL
	Reimbursement of expenses (net)	NIL	NIL	0.12	0.02
2	Mrs. Jayada Pandit				
	Short term employee benefits	1.05	NIL	0.44	NIL
	Post employment benefit plans	0.03	NIL	0.01	NIL
* All transactions with these related parties are priced on an arm's length basis.					
Transaction with enterprise over which KMP have significant influence					
1	Kirtane & Pandit LLP, Chartered Accountants, Pune				
	Professional fees paid	0.20	NIL	0.20	0.02
2	KP Corporate Solutions Limited				
	Consulting fees	1.90	NIL	NIL	NIL

For KPIT Technologies Limited
(Formerly KPIT Engineering Limited)



Mr. Vinit Teredesai
Chief Financial Officer



For KPIT Technologies Limited
(Formerly KPIT Engineering Limited)



Nida Deshapande
Company Secretary