

adani

Ports and
Logistics

Ref No: APSEZL/SECT/2022-23/33

July 15, 2022

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532921

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip Code: ADANI PORTS

Sub: Media Release

Dear Sir,

Please find attach herewith Media Release regarding “Adani and Gadot win tender to privatise Israel’s Haifa Port”.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Adani Ports and Special Economic Zone Limited



Kamlesh Bhagia
Company Secretary



Adani Ports and Special Economic Zone Ltd
Adani Corporate House, Shantigram,
Nr. Vaishno Devi Circle, S. G. Highway,
Khodiyar, Ahmedabad - 382421
Gujarat, India
CIN: L63090GJ1998PLC034182

Tel +91 79 2656 5555
Fax +91 79 2555 5500
www.adaniports.com

Media Release

Adani and Gadot win tender to privatise Israel's Haifa Port

Editor's Synopsis

- Consortium comprising India's APSEZ and Israel's Gadot Group has secured the rights to buy 100% shares of Haifa Port Company Ltd
- The concession period of Haifa Port remains up to 2054
- Located in northern Israel, Haifa is one of Israel's two biggest commercial ports
- It handles nearly half of Israel's container cargo and is also a principal port for passenger traffic and cruise ships
- Adani Ports and Gadot Group hold 70%-30% shares respectively in the consortium
- The consortium's offer was NIS 4.1 Bn, equivalent to USD 1.18 Bn

Ahmedabad, 15 July 2022: A consortium of Adani Ports and Special Economic Zone Ltd (APSEZ) and Israel's Gadot Group has won the tender to privatise the Port of Haifa, the second largest port in Israel, amidst stiff competition from local and global players. Through the winning bid, the Adani-Gadot consortium has secured the rights to buy 100% shares of Haifa Port Company Ltd. The concession period of the Port of Haifa remains up to 2054.

"Needless to say, we are delighted to win the privatisation tender of the Port of Haifa and this is one of the many steps we are taking to transform APSEZ into a global transport utility that will include logistics and warehousing," said **Mr Karan Adani, Wholetime Director & CEO, APSEZ**. "This win is strategic for us from several dimensions. It gives us a much larger presence in Israel, one of India's most strategic partners, with whom the Adani Group has been working for six long years to build a network of relationships across several industries. In the short term, we look forward to developing strategic trade lanes between our ports in India and Haifa and help facilitate trade between the two countries, diversifying the port cargo as well as leveraging our expertise to increase the operational efficiencies. Our portion of the investment is being funded through internal accruals and we are proud to work with Gadot as a reliable partner we have known for several years. In the long run, this is a tremendous port as we anticipate Israel becoming a connection both for Europe and the Middle East, and therefore we stand to be benefit from the new possible trade lanes that will get created."

"Our partnership with Adani blends the best of two worlds – our expertise in handling cargo in Haifa Port and Adani's world class capability in managing port operations," said **Mr Opher Linchevski, CEO of Gadot**. "The length of the lease and the growth that we anticipate in the Israel economy as well as the surrounding regions means we are well positioned to invest to build one of the best ports in this region."

Haifa Port Company Ltd (HPC), for which APSEZ and Gadot made their successful bid, operates the Port of Haifa, one of the two biggest commercial ports in Israel. The port, which handles nearly half of Israel's container cargo, is also the country's principal port for passenger traffic and cruise ships.

The consortium of APSEZ and Gadot Group was formed with their respective shares of 70% and 30%. The consortium's offer was NIS 4.1 Bn, equivalent to USD 1.18 Bn.

With the acquisition of the Port of Haifa, Adani Ports and Special Economic Zone Ltd will expand its footprint into the European port sector, which includes the lucrative Mediterranean region.

The Port of Haifa is located towards the north of Israel. It is close to the city of Haifa, the third largest city in Israel. It is also one of the major industrial areas of Israel. Haifa Port is operated by the Haifa Port Company Ltd, which also has real estate available for the development of office spaces, hotels, tourism and other recreational activities.

Haifa Port – Salient Features

Located towards the north of Israel, adjacent to the city of Haifa and about 90 km away from Tel Aviv, the key commercial city of Israel. The existing infrastructure at Haifa Port includes two container terminals and two multi-cargo terminals. The total developed quay length measures more than 2,900 metres. The maximum draft available ranges from 11 metres to 16.5 metres.

Haifa Port has a Roll-on Roll-off (RORO), a cruise terminal with various passenger facilities and a waterfront length of 2 km for development. During 2021, HPC handled 1.46 Mn TEUs of containers, 2.56 Mn tons of general and bulk cargo.

About Adani Ports and Special Economic Zone Ltd.

Adani Ports and Special Economic Zone Ltd (APSEZ), a part of the globally diversified Adani Group, has evolved from a port company into India's largest integrated transport utility. It is the largest port developer and operator in India with 12 strategically located ports and terminals — Mundra, Dahej, Tuna and Hazira in Gujarat, Dhamra in Odisha, Mormugao in Goa, Visakhapatnam and Krishnapatnam in Andhra Pradesh, Dighi in Maharashtra and Kattupalli & Ennore in Chennai— representing 24% of the country's total port capacity, handling vast amounts of cargo from both coastal areas and the vast hinterland. The company is also developing transshipment ports at Vizhinjam, Kerala and Colombo West International Terminal (CWIT) in Sri Lanka. Our "Ports to Logistics Platform" comprising our port facilities, integrated logistics capabilities, and industrial economic zones, puts us in a unique position to benefit as India stands to gain from an impending overhaul in global supply chains. Our vision is to be the largest ports and logistics platform in the world in the next decade. With a vision to turn carbon neutral by 2025, APSEZ was the first Indian port company and the third in the world to sign up for Science Based Targets Initiative (SBTi) committing to emission reduction targets to control global warming at 1.5°C above pre-industrial levels. For more information please visit www.adaniports.com

For media queries, please contact: Roy Paul | roy.paul@adani.com

About Gadot Group

Gadot Group is owned by two private equity investment funds – Tene Capital and Value LBH Infrastructure Fund. Tene Capital, a multibillion dollar business group established in 1959, is the second largest capital fund in Israel. Value LBH Infrastructure Fund controls the second largest public transportation company in Israel and invests in major infrastructure projects.

Gadot Group is engaged in the business of ports/terminals for chemicals/lubricant distribution in Israel and northwest Europe (Germany, Belgium and the Netherlands) and operates a full supply chain for bulk cargo. Gadot Group is a major player in the marine logistics business with its fleet of 14 chemical tankers, serving most of the major global players in energy and chemicals.