



हिन्दुस्तान पेट्रोलियम कॉर्पोरेशन लिमिटेड

(भारत सरकार उपक्रम) रजिस्टर्ड ऑफिस : 17, जमशेदजी टाटा रोड, मुंबई - 400 020.

HINDUSTAN PETROLEUM CORPORATION LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE) REGISTERED OFFICE : 17, JAMSHEDJI TATA ROAD, MUMBAI - 400 020.

17, जमशेदजी टाटा रोड, पोस्ट बॉक्स नं. - 11041, मुंबई - 400 020. दूरभाष - 2286 3900 • फॅक्स - 2287 2992 • ई-मेल : corphqo@hpcl.co.in
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CIN No.: L23201MH1952GOI008858

Ref.: Co.Secy./VM/418/2022

November 03, 2022

Director – Investor Services & Listing,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001 Scrip Code: 500104

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G-Block, Bandra-Kurla Complex, Bandra East,
Mumbai – 400 051 Scrip Name : HINDPETRO

**Sub.: Outcome of the Board Meeting –
Consideration & Approval of
Unaudited Financial Results for the
Second Quarter & Half Year ended
September 30, 2022 (Financial Year
2022-2023)
Disclosures of Related Party
Transactions**

Dear Sirs,

Further to our letter dated October 25, 2022 intimating about the date of Board Meeting, we wish to inform that at the Meeting of the Board of Directors held on Thursday, November 03, 2022, the Board has, *inter-alia*, considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the Second Quarter (Period: July 2022 to September 2022) and Half Year (Period: April 2022 – September 2022) ended September 30, 2022. The copy of said Unaudited Financial Results is attached herewith along with following documents:

1. Limited Review Reports of the Statutory Auditors;
2. Disclosures of Related Party Transactions on a consolidated basis, in the format specified, for the half year ended September 30, 2022 in compliance of provisions of Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting of the Board of the Directors commenced at 10.30 a.m. and concluded at 1.40 p.m.

This is for your information and records.

Thanking you,

Very truly yours,

V. Murali
Company Secretary

Encl: a/a

Disclosure of related party transactions [April - September '2022] (in Rs. Crore)

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
S.No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee [F.Y. 2022-23]	Value of transaction during the reporting period [H1 2022-23]	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balances 01.04.2022 Receivable / (Payable)	Closing balances 30.09.2022 Receivable / (Payable)	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost	Tenure	Nature (loan/advance or inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/Unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds/(end-usage)	
1	Hindustan Petroleum Corporation Limited		HPCL-Mittal Energy Limited			Sale of goods/services	1,511.23	78.60	6.66	7.61									
2	Hindustan Petroleum Corporation Limited		HPCL-Mittal Energy Limited			Purchase of goods/Services	78,488.77	40,072.21	(4,502.47)	(4,748.79)									
3	Hindustan Petroleum Corporation Limited		Hindustan Colas Private Limited			Sale of goods/services													
4	Hindustan Petroleum Corporation Limited		Hindustan Colas Private Limited			Purchase of goods/Services	1,262.76	478.94	36.24	27.79									
5	Hindustan Petroleum Corporation Limited		South Asia LPG Company Private Limited		Joint Venture	Sale of goods/services	607.24	236.62	(86.37)	(62.60)									
6	Hindustan Petroleum Corporation Limited		South Asia LPG Company Private Limited		Joint Venture	Purchase of goods/Services	17.47	7.22	1.41	1.01									
7	Hindustan Petroleum Corporation Limited		HPCL-Mittal Energy Limited				102.90	43.70	(10.19)	(7.03)									
8	Hindustan Petroleum Corporation Limited		HPCL-Mittal Energy Limited			Dividend income	316.00	-	-	-									
9	Hindustan Petroleum Corporation Limited		Hindustan Colas Private Limited				34.00	-	-	-									
10	Hindustan Petroleum Corporation Limited		South Asia LPG Company Private Limited				45.00	5.00	-	-									
11	Hindustan Petroleum Corporation Limited		Hindustan Petroleum Corp Limited Provident Fund				158.63	47.23	(13.93)	(0.00)									
12	Hindustan Petroleum Corporation Limited		Hindustan Petroleum Corp Ltd Employees Post Retirement Med Benefit Fund		Post-Employment Benefit plan	Contribution and related transactions	117.44	-	140.99	140.99									
13	Hindustan Petroleum Corporation Limited		Hindustan Petroleum Corp Ltd Employees Group Gratuity Assurance Scheme		Post-Employment Benefit plan	Contribution and related transactions	40.18	0.06	18.38	18.38									
14	Hindustan Petroleum Corporation Limited		Hindustan Petroleum Corp Ltd Employees Superannuation Benefit Fund Scheme		Post-Employment Benefit plan	Contribution and related transactions	143.37	69.89	-	(0.00)									
15	Hindustan Petroleum Corporation Limited		Rajneesh Narang		Key Managerial Personnel	Key Managerial Remuneration	1.77	0.51	-	-									
16	Hindustan Petroleum Corporation Limited		Mukesh Kumar Surana		Key Managerial Personnel	Key Managerial Remuneration	1.96	1.14	-	-									
17	Hindustan Petroleum Corporation Limited		Venod S Shenoy		Key Managerial Personnel	Key Managerial Remuneration	1.54	0.45	-	-									
18	Hindustan Petroleum Corporation Limited		V Murali		Key Managerial Personnel	Key Managerial Remuneration	2.06	1.20	-	-									
19	Hindustan Petroleum Corporation Limited		G Rajendran Pillai		Independent Directors	Sitting Fees	1.18	0.34	-	-									
20	Hindustan Petroleum Corporation Limited		Vimla Pradhan		Independent Directors	Sitting Fees	0.05	0.05	-	-									
21	Hindustan Petroleum Corporation Limited		Bechan Lal		Independent Directors	Sitting Fees	0.04	0.04	-	-									
22	Hindustan Petroleum Corporation Limited		Vivekananda Biswal		Independent Directors	Sitting Fees	0.04	0.04	-	-									
23	Hindustan Petroleum Corporation Limited		Ramdarshan Singh Pal		Independent Directors	Sitting Fees	0.04	0.04	-	-									
24	Hindustan Petroleum Corporation Limited		Nagaraja Bhalki		Independent Directors	Sitting Fees	0.03	0.03	-	-									
Total							82,853.73	41,043.36											

Note:
1. Sitting Fees to Independent Directors have been approved by the Board.
2. Reported related party transactions are with other than Government related entities (as per IndAS-24).