

Ref :

Date :

Date: 12.11.2022

To,
Dept. of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Dear Sir,

Ref: Scrip Code – 506863

Sub: Outcome of Board Meeting.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 12th November, 2022 has inter-alia, considered & approved following items of business:

1. Un-audited Financial Results (Standalone and Consolidated) along with the statement of Assets and Liabilities and Cash Flow Statement of the Company for the Second quarter and half year ended on 30th September 2022. A copy of Un-audited Financial Results along with Limited Review report thereon is enclosed herewith.
2. The Company has resigned as a partner from the firm M/s Park View Developers, However this will have no impact on the Company's operation and its financial stability.

The meeting of the Board commenced at 2.30 p.m. and concluded at 3.00 p.m.

Thanking you,

Yours faithfully,

For SWADESHI INDUSTRIES LEASING CO.LTD

Gaurav Jain
GAURAV JAIN
Director
(DIN: 06794973)



Ref: STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2022 Date:

Particulars	Quarter ended			Half Year Ended		Year Ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
Revenue from Operations	-	(1.61)	8.49	(1.61)	8.49	33.99
Other Income	2.24	0.93	0.85	3.17	1.85	3.04
Profit From Partnership Firm	-	-	-	-	-	-
Total Income	2.24	(0.68)	9.34	1.56	10.34	37.03
2 Expenses						
Cost of Materials Consumed	-	-	-	-	-	-
Purchase of stock in trade	-	-	8.22	-	8.22	13.34
Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	-	-	-	-	-	-
Employee Benefits Expense	1.50	1.50	2.25	3.00	3.00	6.00
Finance costs	-	0.02	-	0.02	0.04	-
Depreciation and Amortisation Expenses	0.08	0.09	0.18	0.17	0.36	0.49
Other Expenses	2.14	4.88	3.08	7.01	4.88	8.75
Loss From Partnership Firm	-	-	25.27	-	25.27	95.29
Total Expenses	3.72	6.49	39.00	10.20	41.77	123.87
3 Profit / (loss) before exceptional items and tax (1-2)	(1.48)	(7.17)	(29.66)	(8.64)	(31.43)	(86.84)
4 Exceptional item	-	-	-	-	-	-
5 Profit / (loss) before tax(3-4)	(1.48)	(7.17)	(29.66)	(8.64)	(31.43)	(86.84)
6 Tax Expenses						
- Current Tax	-	-	-	-	-	-
- Deferred Tax	-	-	-	-	-	-
- Excess/Short provision of tax	-	-	-	-	-	-
Total Tax Expenses / (Income)	-	-	-	-	-	-
7 Profit / (loss) for the Period from continuing operations (5-6)	(1.48)	(7.17)	(29.66)	(8.64)	(31.43)	(86.84)
8 Profit / (loss) from discontinuing operations	-	-	-	-	-	-
9 Tax expense of discontinuing operations	-	-	-	-	-	-
10 Profit / (loss) from discontinuing operations after tax (8-9)	-	-	-	-	-	-
11 Profit / (loss) for the period (7+10)	(1.48)	(7.17)	(29.66)	(8.64)	(31.43)	(86.84)
12 Other comprehensive income						
i. Items that will not be reclassified to Profit and Loss	-	-	-	-	-	-
ii. Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
iii. Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
iv. Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
13 Total Comprehensive Income for the Period (11+12)	(1.48)	(7.17)	(29.66)	(8.64)	(31.43)	(86.84)
Earnings per Equity Share (for continuing operation):						
(a) Basic Earning Per Share	(0.014)	(0.066)	(0.27)	(0.080)	(0.29)	(0.80)
(b) Diluted Earning Per Share	(0.014)	(0.066)	(0.27)	(0.080)	(0.29)	(0.80)
Earnings per Equity Share (for discontinued operation):						
(a) Basic Earning Per Share	-	-	-	-	-	-
(b) Diluted Earning Per Share	-	-	-	-	-	-
Earnings per Equity Share (for continuing & discontinued operation):						
(a) Basic Earning Per Share	(0.014)	(0.066)	(0.27)	(0.080)	(0.29)	(0.80)
(b) Diluted Earning Per Share	(0.014)	(0.066)	(0.27)	(0.080)	(0.29)	(0.80)
Paid up Equity Share Capital	1,081.80	1,081.80	1,081.80	1,081.80	1,081.80	1,081.80

Ref :
Notes

Date :

1. The Unaudited financial results for the quarter and half year ended 30th September, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November, 2022. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
2. The aforesaid unaudited financial results for the quarter and half year ended 30th September, 2022 has been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015, as amended.
3. The Company is primarily engaged in the 'Textile Business' business and all other activities revolving around the same. As such there is no other separate reportable segment as defined by IND AS 108 - "Operating Segment".
4. The figures for the previous period have been regrouped, rearranged and reclassified, wherever necessary.



By order of the Board of Directors
For Swadeshi Industries & Leasing Ltd

Gaurav Jain
Gaurav Jain

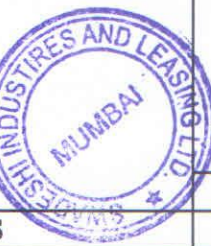
Managing Director
DIN: 06794973

Place : Mumbai
Date : 12th November, 2022

Statement of Assets & Liabilities As at 30.09.2022

Ref :

Particulars	30.09.2022	31.03.2022
	Unaudited	Audited
ASSETS		
1 Non-current assets		
a Property, Plant and Equipment	353.83	353.80
b Financial Assets		
i Investments	113.01	142.26
c Deferred tax assets (net)	6.37	6.37
d Other non-current assets	0.65	1.15
Sub-total Non Current Assets	473.86	503.59
2 Current assets		
a Inventories	-	-
b Financial Assets		
i Investments	-	-
ii Trade receivables	13.12	15.55
iii Cash and cash equivalents	1.39	1.89
iv bank balance other then (iii) above	0.27	0.39
v Loans	408.52	335.35
vi Others		
c Current Tax Assets (Net)		
d Other current assets	4.80	3.56
Sub-total Non Current Assets	428.10	356.74
Total Assets	901.96	860.33
EQUITY AND LIABILITIES		
A Equity		
1 Equity Share capital	1,081.80	1,081.80
2 Other Equity	(281.01)	(272.37)
Sub-total Equity	800.79	809.43
B Liabilities		
1 Non-current liabilities		
a Financial Liabilities		
Borrowings	84.70	5.45
Sub-total Non Current Liabilities	84.70	5.45
2 Current liabilities		
a Financial Liabilities		
Borrowings		
Trade payables	8.05	39.03
Other financial liabilities		
b Other current liabilities	8.42	6.42
c Provisions		
d Current Tax Liabilities (Net)		-
Sub-total Current Liabilities	16.47	45.45
Total EQUITY AND LIABILITIES	901.96	860.33



For swadeshi industries & leasing ltd

72, Telipada, Kaneri, Bhiwandi, Thane-421302, Email: Compliance@Swadeshiglobal.Com,
Swadeshiindltd@Gmail.Com Web: Site: Swadeshiglobal.Com

Gaurav Jain
GAURAV JAIN
Managing Director

Place : Mumbai

Ref :

Date :

CASH FLOW STATEMENT

PARTICULARS	As at 30.09.2022	As at 30.09.2021
Cash flows from operating activities		
Profit / (Loss) for the year	(8.64)	(31.43)
Adjustments to reconcile net profit to net cash provided by operating activities		
Loss from Partnership firm	-	25.27
Depreciation and Amortization	0.17	0.36
Interest Income	(3.17)	(1.85)
Finance costs	0.02	0.04
Operating profit / (loss) before working capital changes	(11.62)	(7.61)
Changes in assets and liabilities:		
Trade Receivables	2.43	24.72
Inventories	-	-
Other Non-Current Assets	0.50	0.67
Other Current Assets	(1.24)	(3.31)
Current Provisions	-	-
Trade Payables	(30.98)	(62.58)
Other current liabilities	2.00	1.66
Deffered Tax Asset	-	-
Other current financial liabilities	(73.17)	-
Cash generated from operations	(112.07)	(46.46)
Tax paid (net of refunds)	-	-
Net Cash From/(Used in) Operating Activities	(A) (112.07)	(46.46)
Cash Flows from Investing Activities		
Purchase of Plant, Property and Equipment	(0.20)	-
Sale of Investment	29.25	26.79
Repayment of Loan and other financial asset	-	(1.83)
Interest received	3.17	1.85
Net cash from/(Used in) Investing Activities	(B) 32.22	26.81
Cash flows from Financing Activities		
Finance cost	(0.02)	(0.04)
Loans Taken	79.25	11.90
Net cash from/(Used in) Financing Activities	(C) 79.23	11.86
Increase in Cash and Cash Equivalents during the year	(A+B+C) (0.62)	(7.79)
Cash and Cash Equivalents at the beginning of the year	2.28	9.85
Cash and Cash Equivalents at the end of the year	1.66	2.06

For swadeshi industries & leasing ltd

Place : Mumbai

Date : 12th November, 2022



Gaurav Jain
GAURAV JAIN
Managing Director
DIN: 06794973

Harish Hegde & Co.
Chartered Accountants



Off.: D-211, Ghatkopar Ind. Estate, Behind R-City Mall, Off LBS Marg, Ghatkopar (w), Mumbai-400 086.
Tel. : (022) 4974 6601 / 02 / 03 / 09 • Email : info@harishhegde.com

Ref. No. : HHC / Cert / 2022- 23 / 087

To

The Board of Directors
M/s Swadeshi Industries and Leasing Ltd
72, Telipada Kaneri, Bhiwandi,
Thane-421302

Ref: Limited Review of the unaudited financial results for the quarter and half year ended 30th September, 2022 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We have reviewed the accompanying statement of unaudited financial results of **M/s. Swadeshi Industries and Leasing Ltd** ("the Company") for the **quarter and half year ended 30th September, 2022** ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('IND-AS') prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion is not modified in respect of this matter.

For Harish Hegde & Co.
Chartered Accountants
Firm Registration no. 128540W



CA Dilbahadur Rai
(Partner)

Mumbai, Dated 12th November, 2022
UDIN: 22191873BCWURG4130

