

5th September, 2020

To,
**The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001**

**Scrip Code : 540147
Security ID : SHASHIJIT**

Subject : Outcome of Board Meeting held on today

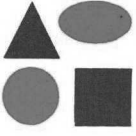
Dear Sir/Madam,

With reference to the above mentioned subject, this is to inform you that Meeting of the Board of Directors of our Company held today i.e. 5th September, 2020 at 02:00 P.M., at the Registered Office of the Company, inter alia considered and approved the following matters;

- 1) Standalone Unaudited Financial Results of the Company for the first quarter ended 30th June, 2020 along with the Limited Review Report thereon;
- 2) The Notice calling 13th Annual General Meeting of the Company which will be held on Wednesday, 30th September, 2020 at 01.30 P.M., through Video Conferencing (VC) / Other Audio Visual Means (OAVM);
- 3) Boards' Report and its annexures for FY 2019-20;
- 4) Fixed Saturday, 19th September, 2020 as the "Record Date" for the purpose of determining the members eligible to attend the 13th Annual General Meeting for the F.Y. 2019-20, through Video Conferencing (VC) / Other Audio Visual Means (OAVM);
- 5) Appointment of Mr. Nitesh P. Shah, Company Secretary in Practice, Ahmedabad as Scrutinizer for scrutinize both the remote e-voting as well as e-voting during the 13th AGM to be conducted through Video Conferencing (VC) / Other Audio Visual Means (OAVM);
- 6) E-Voting and Video Conferencing (VC) / Other Audio Visual Means (OAVM) facility for 13th Annual General Meeting from CDSL;

Please find enclosed herewith the copy of the unaudited financial results for the first quarter ended 30th June, 2020 along with the limited review report thereon in terms of Regulation 33 of Listing Regulations.

The Board meeting was concluded at **04:20** P.M.



Shashijit Infraprojects Limited
Construction Engineers

T : +91 260 2432963, 78786 60609
E : info@shashijitinfraprojects.com
W : www.shashijitinfraprojects.com

You are requested to take note of the above and please acknowledge the receipt.

Yours faithfully,

For **SHASHIJIT INFRAPROJECTS LIMITED**

(MANTHAN D. SHAH)
COMPANY SECRETARY
& COMPLIANCE OFFICER
M. NO. A42509



Encl. as above

Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

The Board of Directors of

Shashijit Infraprojects Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Shashijit Infraprojects Limited** ("the Company") for the Quarter ended 30th June, 2020 and the year to date results for the period 1st April 2020 to 30th June, 2020, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended), including relevant circulars issued by SEBI from time to time.)

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related standalone IND AS Financial Statements which has been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not been disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NPV & Associates
Chartered Accountants
FRN: 129408W



Milan Chitalia
(Partner)

Membership No. 112275

Place: Mumbai

Date: 05th September, 2020

UDIN: 20112275AAAA BG3143

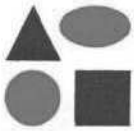


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Bachhraj Plot,
Amravati (M.S.) - 444 601.
Tel. : +0721 - 2567 114



SHASHIJIT INFRAPROJECTS LIMITED					
CIN : L45201GJ2007PLC052114					
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2020					
Sr. No.	Particulars	QUARTER ENDED		YEAR ENDED	
		30th June, 2020	31st March, 2020	30th June, 2019	
		INR	INR	INR	
		Unaudited	Refer Note 4 & 5	Refer Note 4 & 5	Audited
1	Revenue				
	a) Revenue from operation	1,81,54,661	5,69,22,384	7,27,03,551	28,67,57,775
	b) Other income	6,41,954	1,52,540	1,81,189	6,41,773
	Total Revenue (a+b)	1,87,96,615	5,70,74,924	7,28,84,740	28,73,99,548
2	Expenses				
	a) Cost of material consumed	98,06,528	3,66,56,100	3,78,39,872	15,35,34,023
	b) Employee benefits expenses	40,13,199	41,33,777	2,20,78,719	3,21,60,489
	c) Finance costs	12,63,245	14,05,249	11,27,304	48,96,761
	d) Depreciation and amortization expenses	20,50,137	21,13,268	19,21,190	84,43,737
	e) Other expenses	68,98,030	1,33,10,734	1,51,17,837	9,65,23,697
	Total Expenses	2,40,31,139	5,76,19,129	7,80,84,921	29,55,58,707
3	Profit/(Loss) from ordinary activities before Exception Item and tax (1-2)	(52,34,524)	(5,44,205)	(52,00,182)	(91,59,159)
4	Exceptional Items				
5	Profit/(Loss) before tax (3-4)	(52,34,524)	(5,44,205)	(52,00,182)	(91,59,159)
6	Total Tax expense:				
	Current tax				
	Deferred tax credit	14,22,507	9,20,040	1,13,321	20,54,675
7	Net Profit/(Loss) from the period (5-6)	(38,12,017)	3,75,835	(50,86,861)	(61,04,484)
8	Other comprehensive income				
	Items that will not be reclassified to profit or loss				
	Remeasurement of defined benefit scheme (net off tax)	1,75,131	11,241	11,241	44,962
9	Total other comprehensive income	1,75,131	11,241	11,241	44,962
10	Total comprehensive income (7+9)	(36,36,885)	3,87,076	(50,75,620)	(60,59,522)
11	Paid up equity share capital (Face value of Rs. 10/- each)	1034.40	1034.40	1034.40	1034.40
12	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				93.30
13	Earnings per equity share (EPS)				
	(i) Basic	(0.37)	0.04	(0.49)	(0.59)
	(ii) Diluted	(0.37)	0.04	(0.49)	(0.59)

For Shashijit Infraprojects Limited



AJIT D. JAIN
(Chairman & Managing Director)
DIN: 01846992

Place: Vapi
DATE : 05/09/2020

NOTES:

1. The above quarterly standalone unaudited financial results of the Company were reviewed and recommended by the Audit Committee in their Committee Meeting held on 5th September, 2020 and approved by the Board of Directors in their meeting held on 5th September, 2020.
2. This interim financial information comprising the statement of unaudited standalone financial results for the quarter ended 30th June, 2020 has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of Companies Act 2013 read with relevant rules issued thereunder and other accounting principal generally accepted in India.
3. The financial results for the quarter ended 30th June, 2020 have been subjected to limited review by the Statutory Auditors of the Company. The Statutory Auditor has issued an unqualified review opinion on the Financial Results.
4. The Company has migrated from SME Platform of BSE Limited to Main Board of BSE Limited w.e.f. 20th May, 2020, accordingly the Company had not prepared financial results for the previous quarters. However, comparative figures of quarter ended 30th June, 2019 and 31st March, 2020 as given above have been prepared by the Management after exercising necessary due diligence and making necessary adjustments to ensure financial results reflects true and fair view of Company's affairs.
5. Financial results for the quarter ended 30th June, 2019 and 31st March, 2020 were neither audited nor subjected to limited review report by Auditors.
6. The Company is in the business of works contract and trading of related material. There are no reportable segments in accordance with IND AS 108 – Operating Segments.
7. Figures for the previous period have been regrouped or rearranged wherever necessary.
8. The Company is not having any subsidiary, associate or joint venture, therefore, it has prepared only standalone results.
9. Pursuant to the lockdowns by the central and state government authorities to contain the spread of COVID19 outbreak, the Company's operations and financial results for the quarter have been impacted. The operations gradually resumed in a phased manner with requisite precautions during the quarter. The results for the quarter are therefore not comparable with those for the previous quarter/periods. The Company has considered relevant internal and external sources of information and its impact on the recoverability of financial and non-financial assets while preparation of these financial results. However, the actual impact may be different from that estimated as at the date of approval of these financial results.
10. There were no Investor complaints received/pending as on 31st March, 2020.
11. The aforesaid Audited financial results will be uploaded on the Company's website www.shashijitinfraprojects.com and will also be available on the website of BSE LIMITED for benefit of Investors and Shareholders.

For SHASHIJIT INFRAPROJECTS LIMITED


(AJIT JAIN)
CHAIRMAN & MANAGING DIRECTOR
DIN: 01846992



Date : 5th September, 2020
Place : Vapi