

November 12, 2021

Corporate Relations  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai-4000 01  
(Security Code : 534615)

The Manager (Listing Department)  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051  
(Symbol: NECCLTD)

**SUBJECT: OUTCOME OF BOARD MEETING - IN TERMS OF REGULATION 30 (6) READ WITH REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**


Dear Sir(s)

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in their Meeting held today i.e **Friday, November 12, 2021**, has approved the un-audited financial results of the Company along with the Limited Review Report for the second quarter ended September 30, 2021.

You are requested to kindly take the same on your records.

Thanking You

For North Eastern Carrying Corporation Limited  
For North Eastern Carrying Corporation Ltd.

  
Director

(Utkarsh Jain)  
Director

Encl: a/a

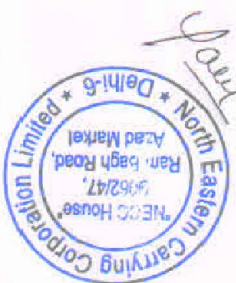
**NORTH EASTERN CARRYING CORPORATION LIMITED**

9062/47, RAM BAGH ROAD, AZAD MARKET, DELHI-110006  
CIN : L51909DL1984PLC019485

**Statement of Un-Audited Financial Results for the quarter and half year ended 30.09.2021**

S. No.	Particulars	3 Months Ended	Preceding 3	Corresponding 3	6 Months Ended	Corresponding 6	Previous Year
		(30/09/2021)	Months Ended	months ended in	(30/09/2021)	months ended in	ended
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
		(30/09/2021)	(30/06/2021)	the previous	(30/09/2021)	the previous	(31/03/2021)
				year(30/09/2020)		year(30/09/2020)	
1	Revenue from Operations	5479.94	7041.33	5936.07	12521.27	9257.55	23058.64
	a. Revenue from Operations	1.34	8.02	79.42	9.36	97.64	272.56
	b. Other Income	5481.28	7049.35	6015.49	12530.63	9355.19	23331.20
	<b>Total Income</b>						
2	Expenses	0.00	0.00	0.00	0.00	0.00	0.00
	a. Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b. Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, stock-in-trade and work-in-progress	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employee benefits Expense	358.73	315.74	372.64	674.47	647.19	1310.16
	e. Finance Costs	195.93	112.12	157.53	308.05	361.09	685.60
	f. Depreciation and amortisation expense	94.37	60.76	67.43	155.13	145.07	310.26
	g. Services Availed- Lorry-Freight	4319.68	6228.62	4998.37	10548.30	7904.68	19390.05
	h. Other Expenses	375.10	236.21	332.41	611.31	533.19	1459.54
	<b>Total Expenses</b>	5343.81	6953.45	5928.38	12297.26	9591.22	23155.61
3	Profit before exceptional Items and tax (1-2)	137.47	95.90	87.11	233.37	-236.03	175.59
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	<b>Profit/(Loss) Before Tax (3-4)</b>	137.47	95.90	87.11	233.37	-236.03	175.59
6	Tax Expense						
	Current Tax	34.72	24.00	0.00	58.72	0.00	45.49
	Deferred Tax	11.52	0.00	0.00	11.52	0.00	-12.90
	<b>Total Tax Expenses</b>	23.20	24.00	0.00	47.20	0.00	32.59
7	<b>Net Profit/Loss from continuing Operations (5-6)</b>	114.27	71.90	87.11	186.17	-236.03	143.00
8	Profit/Loss from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
9	Tax Expense on Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
10	<b>Net Profit/Loss from Discontinuing Operations (8-9)</b>	0.00	0.00	0.00	0.00	0.00	0.00
11	<b>Net Profit / (Loss) for the period (7+10)</b>	114.27	71.90	87.11	186.17	-236.03	143.00
12	Other Comprehensive Income						
A.	<b>Items that will not be reclassified to profit or loss</b>	0.00	0.00	0.00	0.00	0.00	0.00

(Rs. in Lakhs)



	ii. Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B	i. Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	ii. Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Total Comprehensive Income for the period (11+12)	114.27	71.90	87.11	186.17	-236.03	143.00		
14	Paid up Equity Share Capital (Face Value of Rs. 10/-)	5019.73	5019.73	5019.73	5019.73	5019.73	5019.73		5019.73
15	Reserves (Excluding Revaluation Reserves)								4452.31
16	Earnings Per Equity Share (For Continuing Operations)								
	a) Basic	0.23	0.14	0.00	0.37	-0.47	0.28		
	b) Diluted	0.23	0.14	0.00	0.37	-0.47	0.28		
17	Earnings Per Equity Share (For Discontinuing Operations)								
	a) Basic	0.00	0.00	0.00	0.00	0.00	0.00		0.00
	b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00		0.00
18	Earnings Per Equity Share (For Continuing & Discontinuing Operations)								
	a) Basic	0.23	0.14	0.00	0.37	-0.47	0.28		
	b) Diluted	0.23	0.14	0.00	0.37	-0.47	0.28		

**Notes:**

- The above un-audited financial results for the quarter and half year ended September 30, 2021 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their Meeting held on November 12, 2021.
- The Statutory Auditors of the Company have carried out the Limited Review of the unaudited financial results for the quarter and half year ended September 30, 2021 in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The financial results of the Company have been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- Segment Reporting-Not Applicable (*The Company is exclusively in the transportation business segment*)
- There is no exceptional items.
- Previous year/period figures have been regrouped/arranged, wherever necessary to make them comparable with the current period figure.
- The unaudited financial results are also available on the Company's website at [www.neccgroupp.com](http://www.neccgroupp.com) and on the websites of the stock exchanges viz, BSE Limited at [www.bseindia.com](http://www.bseindia.com) and the National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com).

Place: Delhi

Date :12 .11.2021

For North Eastern Carrying Corporation Limited  
For North Eastern Carrying Corporation Ltd.

(Utkarsh Jain) Director  
Director

DIN: 05271884



# Raj Achint & Associates

Chartered Accountants  
3073, 1st Floor, Near Golcha Cinema,  
Darya Ganj, New Delhi-110002  
Telefax : 91-11-47751187, Mobile : 9810264628  
E-mail : ca.raj8@gmail.com

## LIMITED REVIEW REPORT

Review Report to

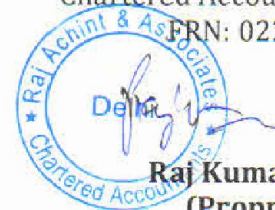
To  
The Board of Directors,  
**North Eastern Carrying Corporation Limited**  
9062/47, Ram Bagh Road, Azad Market,  
Delhi- 110006.

We have reviewed the accompanying statement of un-audited Financial Results of M/s **North Eastern Carrying Corporation Limited** for the quarter and half year ended September 30, 2021 (the "Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not been disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Raj Achint & Associates**  
Chartered Accountants  
FRN: 022023N



**Raj Kumar Jain**  
(Proprietor)

Membership No.: 087941  
UDIN: 21087941AAAAJL2413

Place: Delhi  
Date: November 12, 2021

**NORTH EASTERN CARRYING CORPORATION LIMITED**

9062/47, RAM BAGH ROAD, AZAD MARKET, DELHI- 110006

CIN : L51909DL1984PLC019485

**Statement of Assets & Liabilities as on half year ended 30.09.2021**

(Rs. In Lakhs)

Particulars	Half year ended at 30.09.2021 (Un-audited)	As at 31.03.2021 (Audited)
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment	950.11	902.38
(b) Capital work-in-progress	-	-
(c) Investment property	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	480.37	480.37
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
(i) Loans	294.28	291.68
(i) Deferred tax assets (net)	88.86	77.34
(j) Other non-current assets	-	-
	<b>1813.62</b>	<b>1751.77</b>
<b>(2) Current Assets</b>		
(a) Inventories	-	-
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	10588.28	10433.43
(iii) Cash and cash equivalents	1112.10	553.05
(iv) Bank balances other than (iii) above	-	-
(v) Loans	7572.47	6900.91
(vi) others	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	-	-
	<b>19272.85</b>	<b>17887.39</b>
<b>Total Assets</b>	<b>21086.47</b>	<b>19639.16</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	5019.73	5019.73
(b) Other Equity	4638.48	4452.31
	<b>9658.21</b>	<b>9472.04</b>
<b>LIABILITIES</b>		
<b>(1) Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	71.95	159.38
(ii) Trade Payables	-	-
(iii) Others	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities	-	-
(d) Other non-current Liabilities	-	-
	<b>71.95</b>	<b>159.38</b>
<b>(2) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	9693.10	8457.42
(ii) Trade Payables	227.96	398.41
(iii) Other financial liabilities	-	-
(b) Other Current Liabilities	960.74	735.77
(c) Provisions	474.51	416.14
(d) Current Tax Liabilities (Net)	-	-
	<b>11356.31</b>	<b>10007.74</b>
<b>Total Equity &amp; Liabilities</b>	<b>21086.47</b>	<b>19639.16</b>

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For North Eastern Carrying Corporation Limited  
For North Eastern Carrying Corporation Ltd.

Place: Delhi  
Date :12.11.2021

(Utkarsh Jain)  
Director  
DIN: 05271884

*(Signature)*  
Director

**NORTH EASTERN CARRYING CORPORATION LIMITED**

9062/47, RAM BAGH ROAD, AZAD MARKET, DELHI- 110006

CIN : L51909DL1984PLC019485

**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2021**

	<u>Half Year ended</u>		<u>(Amt in Lakhs)</u>	
	<u>30.09.2021</u>		<u>Year ended</u>	
	<u>(Un-audited)</u>		<u>31.03.2021</u>	
			<u>(Audited)</u>	
<b>A. Cash Flow From Operating Activities:</b>				
Net Profit before taxation	233.37		118.14	
Add: Depreciation	155.13		310.26	
Sub-Total	<u>388.50</u>		<u>428.40</u>	
Add: Investment written off	0.00		0.00	
Less: Profit on Sale of Fixed Assets	0.00		-2.39	
Less: Interest on Income Tax Refund/Other Interest	0.00		<u>54.72</u>	
Operating Profit before working capital changes	<u>388.50</u>		<u>371.29</u>	
Add: Decrease in Sundry Debtors	-154.85		1101.18	
Less: Increase in Loans & Advances	-674.16		-1078.54	
Add: Increase in Liabilities	54.52		-1456.84	
Cash generated from operations	<u>-385.99</u>		<u>-1062.91</u>	
Less: Income Tax Paid/ Provided			-11.97	
Net Cash From Operating Activities (A)	<u>-385.99</u>	-385.99	<u>-1050.94</u>	-1050.94
<b>B. Cash Flow From Investing Activities:</b>				
Add: Sale Proceeds of Fixed Assets			4.00	
Add: Interest on Income Tax Refund/Other Interest			54.72	
Less: Purchase of Fixed Assets (Net)	-202.86		18.98	
Net Cash Outflow from Investing Activities (B)	<u>-202.86</u>	-202.86	<u>39.74</u>	39.74
<b>C. Cash Flow From Financing Activities:</b>				
Decrease in Secured Borrowings	1074.89		-872.85	
Less: Decrease in Unsecured Loans	73.00		1877.75	
Net Cash Inflow from Financing Activities (C)	<u>1147.89</u>	1147.89	<u>1004.90</u>	1004.90
Net Increase in Cash & Cash Equivalents (A+B+C)		<u>559.04</u>		<u>-6.30</u>
Add: Cash & Cash Equivalents at beginning of Year		553.05		559.34
Cash & Cash Equivalents at end of Year		<u>1112.09</u>		<u>553.04</u>
		0		

For North Eastern Carrying Corporation Limited  
For North Eastern Carrying Corporation Ltd.

Place: Delhi  
Date : 12.11.2021

(Utkarsh Jain)  
Director  
DIN: 05271884

*Jain*  
Director