

To

The Manager

The Department of Corporate Services

BSE Limited

Floor 25, P. J. Towers,

Dalal Street, Mumbai - 400 001

To

The Manager

The Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Bandra (East), Mumbai - 400 051

Scrip Symbol: ASHOKA

Scrip Code: 533271

January 19, 2022

Subject: Received Letter of Intent (LOI) for construction of mall cum Multiplex

Ashoka Buildcon Limited ("the Company") had submitted offer to Bailey Properties Private Limited in respect of the Project viz. 'work of construction of Mall cum Multiplex, B2+B1+LG+G+4, near Pillar 64, Bailey Road, Patna on item rate basis' (Project) to be completed within 15 months.

The Company has been awarded the Project with the cost of Rs.111.51 Crore excluding GST.

This announcement is made pursuant to the Regulation 30 of SEBI (LODR) 2015.

This is for your kind information.

Yours faithfully,

For ASHOKA BUILDCON LIMITED

(Manoj A. Kulkarni)

Company Secretary

FCS - 7377

Address: 3, Dattakripa Apt., Kathe Galli, Dwarka, Nasik – 422 011