



Ref No. ATL/LH/24-25/591

Date: October 11, 2024

To,
BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

(Scrip Code: 538713/Scrip id: Atishay)

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on October 11, 2024 - Un-Audited Financial Results of the Company for the quarter and half year ended September 30, 2024.

Ref: Our earlier intimation under reference no. ATL/LH/24-25/585 dated October 03, 2024 ('Intimation')

Pursuant to the above-referred intimation and pursuant to Regulation 33 and all other applicable regulations, if any of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, the Board of Directors, at its meeting held on October 11, 2024, has duly approved the following matters:

- 1 Approved the Un-Audited (Standalone) Financial Results of the Company, for the quarter and half year ended September 30, 2024 along with Limited Review Report issued by M/ s B.M. Parekh & Co., Chartered Accountants, Mumbai (Firm Registration No.107448W) Statutory Auditor of the Company is hereby enclosed.

The above said Board Meeting commenced at 12.30 PM and concluded at 02.20PM.

Further to inform you that the said information will be available on the website of the Company: www.atishay.com

Kindly take the above information on your record.

Thanks & Regards

**For and on behalf of
Atishay Limited**



**Sambedna Jain
Company Secretary
Encl : As above**

ATISHAY LIMITED

Registered Office:- 14-15, Khatau Building, 44 Bank Street, Fort, Mumbai (MH) - 400001, Ph.: 022 49739081/82

Head Office:- 36, Zone-1, M.P.Nagar, Bhopal (MP) - 462011, Ph.: 0755-2558283, 4229195

✉ admin@atishay.com 🌐 www.atishay.com

CIN: L70101MH2000PLC192613



B M Parekh & Co

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Atishay Limited for the Quarter and Six Months Ended September 30, 2024 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
Atishay Limited, Mumbai

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of **Atishay Limited** ("the Company") for the quarter and six months ended 30th September, 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initiated by us for identification purposes.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of

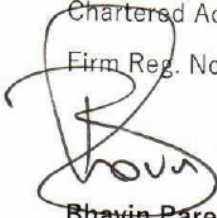


Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with its circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/S B.M. Parekh & Co.

Chartered Accountants

Firm Reg. No. 10744811



Bhavin Parekh

(Partner)

M. No. 108004

UDIN: - 24108004BKAHGN2980

Mumbai, October 11, 2024





B M Parekh & Co

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Atishay Limited for the Quarter and Six Months Ended September 30, 2024 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

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The Board of Directors of
Atishay Limited, Mumbai

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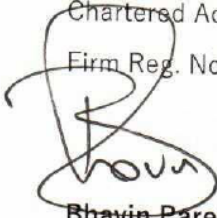


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For M/S B.M. Parekh & Co.

Chartered Accountants

Firm Reg. No. 10744814



Bhavin Parekh

(Partner)

M. No. 108004

UDIN: - 24108004BKAHGN2980

Mumbai, October 11, 2024



Atishay Limited
 Regd. Office - 14-15, Khatau Building, 44 Bank Street, Fort, Mumbai (MH) - 400001
 Head Office - Plot No. 36, Zone-1, M.P. Nagar, Bhopal (MP) - 462011
 CIN No. - L70101MH2000PLC192613

Statement of unaudited standalone financial results for the quarter and half year ended September 30, 2024

Particulars	(₹ in lakhs except EPS)					
	For the quarter ended			For the six months ended		For the year ended
	30-Sep-24 Unaudited	30-Jun-24 Unaudited	30-Sep-23 Unaudited	30-Sep-24 Unaudited	30-Sep-23 Unaudited	31-Mar-24 Audited
Income						
Revenue from operations	1,301.08	1,007.41	730.07	2,308.49	1,402.34	4,325.77
Other income (net)	55.49	46.09	47.42	101.58	89.46	196.50
Total income	1,356.57	1,053.50	777.49	2,410.07	1,491.80	4,522.27
Expenses						
Purchases and other operating expenditure	748.70	574.27	346.35	1,322.97	819.40	2,464.99
Changes in inventories of finished goods, stock-in-trade and work-in-progress	(6.72)	(63.85)	(40.02)	(70.57)	(46.08)	(89.64)
Employee benefits expense	268.80	251.28	183.83	520.08	321.13	841.64
Finance costs	6.71	4.30	10.38	11.01	22.14	32.00
Depreciation and amortization expense	49.09	46.95	35.73	96.04	69.11	168.49
Other expenses	84.54	80.12	100.91	164.66	148.67	342.49
Total expenses	1,151.12	893.07	637.18	2,044.19	1,334.37	3,759.97
Profit before tax	205.45	160.43	140.31	365.88	157.43	762.30
Tax expense:						
Current tax	60.47	55.24	38.19	115.71	45.42	208.93
Deferred tax	(0.26)	(2.45)	(0.86)	(2.71)	(1.83)	(1.99)
Total tax expenses	60.21	52.79	37.33	113.00	43.59	206.94
Profit for the period	145.24	107.64	102.98	252.88	113.84	555.36
Other comprehensive income						
Items that will not be reclassified to profit or loss :						
Remeasurments of the defined benefit plan (net)	1.80	1.81	0.15	3.61	0.30	7.23
Total comprehensive income for the period	147.04	109.45	103.13	256.49	114.14	562.59
Paid up equity share capital (Face value of ₹ 10/- per equity share)	1,098.13	1,098.13	1,098.13	1,098.13	1,098.13	1,098.13
Reserve excluding revaluation reserve						3,139.13
Earnings per equity share (EPS) in ₹ (not annualised)						
Basic (in ₹)	1.32	0.98	0.94	2.30	1.04	5.06
Diluted (in ₹)	1.31	0.97	0.94	2.28	1.04	4.99



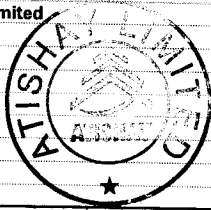
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Notes to the unaudited standalone financial results for the quarter and half year ended September 30, 2024:



1. The above standalone unaudited financial results for the quarter and half year ended September 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 11, 2024. The statutory auditors of the Company have reviewed the above standalone financial results for the quarter and half year ended September 30, 2024.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The figures of previous quarter/year have been regrouped/rearranged (wherever necessary) to render the comparable with the figures of the current period.
4. In accordance with Ind AS 108, Operating segments, segment information has been provided with the financial results of the Company.
5. The results for quarter and half year ended September 30, 2024, are available on the BSE Limited website (URL: www.bseindia.com) and on the Company's website (URL: www.atishay.com).

For and on behalf of board of Atishay Limited


Akhilesh Jain
Chairman & Managing Director
DIN No. 00039927



Bhopal, October 11, 2024

Atishay Limited		
Regd. Office - 14-15, Khatau Building, 44 Bank Street, Fort, Mumbai (MH) - 400001		
Head Office - Plot No. 36, Zone-1, M.P. Nagar, Bhopal (MP) - 462011		
CIN No. - L70101MH2000PLC192613		
Standalone balance sheet as at September 30, 2024		
(₹ in lakhs)		
Particulars	As at September 30, 2024	As at March 31, 2024
	Unaudited	Audited
Assets		
Non-current assets		
Property, plant & equipment	273.04	264.73
Investment property	1,634.49	1,664.70
Other Intangible assets	298.70	308.48
Right-of-use assets	78.24	93.89
Intangible assets under development	99.80	99.80
Financial assets		
Loans	5.88	6.33
Other financial assets	982.15	956.66
Other non-current assets	48.47	42.66
Total non-current assets	3,420.77	3,437.25
Current assets		
Inventories	177.70	107.13
Financial assets		
Trade receivables	1,284.10	664.95
Cash and cash equivalents	241.87	184.80
Bank Balances other than above	42.09	141.47
Loans	8.47	9.12
Other financial assets	159.08	146.54
Income tax assets (net)	50.23	39.13
Other current assets	113.23	94.78
Total current assets	2,076.77	1,387.92
Total assets	5,497.54	4,825.17
Equity and liabilities		
Equity		
Equity share capital	1,098.13	1,098.13
Other equity	3,301.76	3,139.13
Total equity	4,399.89	4,237.26
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	8.57	11.35
Lease liabilities	36.16	65.38
Deferred tax liabilities (net)	1.46	4.17
Total non-current liabilities	46.19	80.90
Current liabilities		
Financial liabilities		
Borrowings	357.72	107.89
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	16.74	13.90
Total outstanding dues of creditors other than micro enterprises and small enterprises	261.95	170.25
Lease liabilities	43.42	28.51
Other financial liabilities	179.70	146.34
Other current liabilities	83.90	40.12
Provisions	108.03	-
Total current liabilities	1,051.46	507.01
Total liabilities	1,097.65	587.91
Total equity and liabilities	5,497.54	4,825.17
For and on behalf of Board of Atishay Limited		
 		
Akhilesh Jain		
Chairman & Managing Director		
DIN 00039927		
Bhopal, October 11, 2024		

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CIN No. - L70101MH2000PLC192613		
Standalone statement of cash flows for the half year ended September 30, 2024		
		(₹ in lakhs)
Particulars	For the half year ended	
	30-Sep-24	30-Sep-23
	Unaudited	Unaudited
A. Cash flows from (used in) operating activities		
Profit before tax	365.88	157.43
Adjustments for:		
Depreciation and amortisation expense	96.04	69.11
Employee share based payment expenses	15.88	-
Profit on sale of property, plant and equipment	-	(0.03)
Interest income	(30.47)	(12.72)
Rental income	(67.87)	(76.71)
Interest expense	11.01	22.14
Expected credit loss and others adjustment	7.42	3.23
Operating profit before working capital changes	397.89	162.45
Adjustments for: Changes in assets & liabilities		
Adjustments for decrease (increase) in inventories	(70.57)	(46.08)
Adjustments for decrease (increase) in trade receivables	(619.15)	(305.51)
Adjustments for decrease (increase) in other current assets	(18.45)	(30.51)
Adjustments for decrease (increase) in other non-current assets	(5.81)	(2.96)
Adjustments for decrease (increase) in other financial current assets	(12.54)	30.14
Adjustments for decrease (increase) in other financial non-current assets	(0.19)	1.05
Adjustments for increase (decrease) in trade payables	94.54	4.49
Adjustments for increase (decrease) in other current liabilities	43.78	50.55
Adjustments for increase (decrease) in other financial current liabilities	33.36	48.70
Adjustments for increase (decrease) in provisions, current	108.03	-
Cash flow from (used in) operating activities	(49.11)	(87.68)
Direct taxes paid (net of refunds)	(126.81)	(41.22)
Net cash flow from (used in) operating activities (A)	(175.92)	(128.90)
B. Cash flows from (used in) investing activities		
Payment for purchase of property, plant and equipment and intangible assets	(48.71)	(53.94)
Payment for investment properties	-	(1.05)
Loan to employees	1.10	0.08
Term deposits with banks (net)	74.08	(205.54)
Interest income	30.47	12.72
Proceeds from sale of property, plant and equipment	-	0.29
Rental income	67.87	76.71
Income tax on capital gain	-	-
Net cash flow from (used in) investing activities (B)	124.81	(170.73)
C. Cash flows from (used in) financing activities		
Repayment of borrowings	(2.28)	(3.65)
Payment of lease liabilities	(18.30)	(14.10)
Dividend and tax paid	(109.81)	-
Interest paid	(11.01)	(22.14)
Net Cash flow from (used in) financing activities (C)	(141.40)	(39.89)
Net cash flow/(outflow) during the year (A + B + C)	(192.51)	(339.52)
Cash and cash equivalents at the beginning of the year	82.98	18.27
Cash and cash equivalents at the end of the year	(109.53)	(321.26)
Notes:		
1. Cash and cash equivalents include the following balance sheet amounts :-		
Balances with banks		(₹ in Lakhs)
In current accounts	16.38	11.31
In overdraft against fixed deposit account (Debit balance of overdraft against fixed deposit accounts)	23.23	44.77
In fixed deposit accounts (with original maturity of less than 3 months)	199.00	-
Cash in hand	3.26	0.97
Working capital loan from bank (which forms an integral part of cash management system)	(351.40)	(378.31)
	(109.53)	(321.26)
For and on behalf of Board of Atishay Limited		
Akhilesh Jain		
Chairman & Managing Director		
DIN 00039927		
Bhopal, October 11, 2024		



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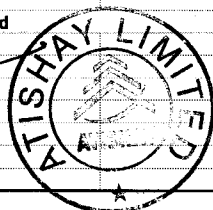
Statement of unaudited segment information for the quarter and half year ended September 30, 2024

(₹ in lakhs)

Particulars	For the quarter ended			For the six months ended		For the year ended
	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
E - Governance	1,105.75	740.97	493.51	1,846.72	905.68	3,299.90
Retail & other services	195.34	266.44	236.56	461.78	496.66	1,025.87
Total	1,301.08	1,007.41	730.07	2,308.49	1,402.34	4,325.77
Less : Inter segment revenue						
Total	1,301.08	1,007.41	730.07	2,308.49	1,402.34	4,325.77
Segment result before tax and interest						
E - Governance	340.38	291.39	249.73	631.77	362.33	1,197.72
Retail & other services	0.76	0.87	1.47	1.63	3.71	6.38
Total	341.14	292.26	251.20	633.40	366.04	1,204.10
Less:						
Finance costs	6.71	4.30	11.44	11.01	22.14	32.00
Other un-allocable expenditure (net off)	184.46	173.62	146.87	358.08	275.92	606.30
Other income	(55.48)	(46.09)	(47.42)	(101.58)	(89.45)	(196.50)
Total profit before tax	205.45	160.43	140.31	365.89	157.43	762.30
Segment Assets						
E - Governance	1,924.25	1,346.71	1,588.86	1,924.25	1,588.86	1,347.31
Retail & other services	292.05	326.31	773.96	292.05	773.96	356.36
Unallocated	3,281.24	3,295.29	2,136.28	3,281.24	2,136.28	3,121.53
Total	5,497.54	4,968.31	4,499.10	5,497.54	4,499.10	4,825.19
Segment Liabilities						
E - Governance	499.98	238.56	195.24	499.98	195.24	268.81
Retail & other services	9.96	4.48	2.21	9.96	2.21	7.25
Unallocated	587.71	370.12	518.81	587.71	518.81	311.84
Total	1,097.65	613.16	716.26	1,097.65	716.26	587.90

For and on behalf of Board of Atishay Limited

Akhilesh Jain
Chairman & Managing Director
DIN 00039927



Bhopal, October 11, 2024