



January 15, 2021

| | |
|---|---|
| To, BSE Limited The Corporate Relationship Department, P J Towers, Dalal Street, Mumbai - 400001 BSE Security Code: 533162 | To, National Stock Exchange of India Limited Listing Department "Exchange Plaza" Bandra Kurla Complex Bandra (E), Mumbai - 400051 NSE Trading Symbol: HATHWAY |
|---|---|

Sub: Standalone and Consolidated Unaudited Financial Results for the quarter and nine months ended December 31, 2020

Dear Sir/Madam,

In continuation of our letter dated January 08, 2021, and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2020, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meeting held today. The same can also be accessed at the Company's website at <https://www.hathway.com>.

The meeting of the Board of Directors commenced at 3:00 p.m. and concluded at 3:50 p.m.

Kindly acknowledge the receipt.

Thanking you,

FOR HATHWAY CABLE AND DATACOM LIMITED



AJAY SINGH

Head Corporate Legal, Company Secretary and Chief Compliance Officer

FCS: 5189

Encl: As above

NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2ND FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

Independent Auditor's Review Report on unaudited standalone financial results for the quarter and nine months ended on December 31, 2020 of Hathway Cable and Datacom Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors

Hathway Cable and Datacom Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Hathway Cable and Datacom Limited ("the Company") for the quarter and nine months ended December 31, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



NAYAN PARIKH & CO.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nayan Parikh & Co.
Chartered Accountants
Firm Registration No.107023W



K. Y. Narayana
Partner

Membership No. 060639
UDIN: 21060639AAAABO6277


Place: Mumbai
Dated this 15th day of January, 2021

HATHWAY CABLE AND DATACOM LIMITED
Registered Office : "Rahejas", 4th Floor, Corner of Main Avenue & V.P. Road,
Santacruz (West), Mumbai - 400 054
Tel: 91-22-26001306 Fax: 91-22-26001307
CIN : L64204MH1959PLC011421
Website: www.hathway.com; E-mail: info@hathway.net

(Amount: Rupees in Crores)

| UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020 | | | | | | |
|--|-------------------|--------------------|-------------------|-------------------|-------------------|----------------|
| Particulars | Quarter ended | | | Nine Months ended | | Year ended |
| | December 31, 2020 | September 30, 2020 | December 31, 2019 | December 31, 2020 | December 31, 2019 | March 31, 2020 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1. Income | | | | | | |
| a. Revenue from Operations | 158.78 | 153.33 | 143.20 | 458.62 | 416.37 | 567.69 |
| b. Other Income (Refer Note 3) | 22.60 | 35.15 | 62.19 | 124.88 | 193.24 | 250.34 |
| Total Income | 181.38 | 188.48 | 205.39 | 583.50 | 609.61 | 818.03 |
| 2. Expenses | | | | | | |
| a. Operational Expenses | 36.75 | 46.81 | 48.33 | 131.20 | 131.69 | 180.30 |
| b. Employee Benefits Expense | 14.38 | 14.14 | 14.72 | 42.66 | 45.29 | 56.81 |
| c. Finance Cost | 0.02 | 3.51 | 27.63 | 19.85 | 94.59 | 116.10 |
| d. Depreciation, Amortization and Impairment | 43.94 | 42.31 | 36.75 | 125.57 | 119.52 | 152.19 |
| e. Other Expenses (Refer Note 3) | 48.99 | 44.31 | 50.22 | 131.17 | 141.65 | 198.93 |
| Total Expenses | 144.08 | 161.08 | 176.65 | 450.45 | 532.74 | 704.33 |
| 3. Profit / (Loss) before Exceptional Items & Tax Expenses (1-2) | 37.30 | 37.40 | 28.74 | 133.05 | 76.87 | 113.70 |
| 4. Exceptional Items | - | - | - | - | 5.34 | 6.01 |
| 5. Profit / (Loss) before Tax (3-4) | 37.30 | 37.40 | 28.74 | 133.05 | 71.53 | 107.69 |
| 6. Tax expense | | | | | | |
| a. Current Tax | - | - | (6.11) | - | - | - |
| b. Deferred Tax (Net) | 14.37 | 10.11 | 53.08 | 38.48 | 67.97 | 91.05 |
| 7. Net Profit / (Loss) for the Period (5-6) | 22.93 | 27.29 | (19.23) | 94.59 | 3.56 | 16.64 |
| 8. Other Comprehensive Income / (Loss) (Net of Tax) | | | | | | |
| Items that will not be reclassified to profit or loss: | | | | | | |
| Re-measurements of defined benefit plans | 0.07 | (0.00) | 0.14 | (0.07) | 0.07 | 0.04 |
| 9. Total Other Comprehensive Income / (Loss) (after Tax) | 0.07 | (0.00) | 0.14 | (0.07) | 0.07 | 0.04 |
| 10. Total Comprehensive Income / (Loss) (after Tax) (7+9) | 23.00 | 27.29 | (19.09) | 94.52 | 3.63 | 16.68 |
| 11. Paid-Up Equity share capital (Face Value of Rs. 2/- each) | 354.02 | 354.02 | 354.02 | 354.02 | 354.02 | 354.02 |
| 12. Other Equity | - | - | - | - | - | 3,984.70 |
| 13. Earning Per Share - (basic and diluted) (in Rs.) * | 0.13 | 0.15 | (0.11) | 0.53 | 0.02 | 0.09 |

* EPS is not annualised for the Quarter ended December 31, 2020, Quarter ended September 30, 2020, Quarter ended December 31, 2019, Nine months ended December 31, 2020 and Nine months ended December 31, 2019.

SIGNED FOR IDENTIFICATION
BY 
NAVAN PARIKH & CO
MUMBAI



Notes to results

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 15, 2021. The Statutory Auditors have carried out limited review of the results.
- 2 These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The above financial results includes gain/(loss) on account of foreign exchange fluctuation classified respectively under Other Income / Other Expenses:

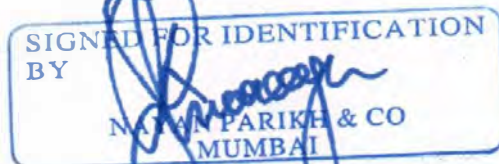
(Amount: Rupees In Crores)

| Particulars | Quarter ended | | | Nine Months ended | | Year ended |
|---|-------------------|--------------------|-------------------|-------------------|-------------------|----------------|
| | December 31, 2020 | September 30, 2020 | December 31, 2019 | December 31, 2020 | December 31, 2019 | March 31, 2020 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| - Net Gain / (Loss) on Foreign Exchange Fluctuation | 0.15 | 0.93 | (0.09) | 1.38 | (1.14) | (2.47) |
| Total | 0.15 | 0.93 | (0.09) | 1.38 | (1.14) | (2.47) |

- 4 The figures for the corresponding periods have been reclassified and/or regrouped, wherever necessary to conform to the figures of the current period.
- 5 Subsequent to the outbreak of Coronavirus (COVID -19) and consequential lock down across the country, the Company has continued to operate and provide services to its customers, without any disruptions. However, disruptions to businesses worldwide and economic slowdown may have its eventual impact on the Company. A definitive assessment of the impact is not possible in view of the highly uncertain economic environment and the scenario is still evolving. The Company has evaluated its liquidity position and of recoverability and carrying values of its assets and have concluded that no material adjustments required at this stage in the financial results.
- 6 The Company has exposure by way of investments and receivables in case of certain subsidiaries and joint ventures aggregating to Rs. 74.80 Crores (net of provision) as at December 31, 2020 (Rs. 68.01 Crores as at March 31, 2020, net of provision). The net worth of such subsidiaries and joint ventures have been fully / substantially eroded. However, most of these companies have demonstrated profitability in their operations. Based on the projections, management of the Company expects that these companies will continue to have positive cash flow to adequately sustain their operations in foreseeable future and therefore, no further provision for impairment in investment and receivable is considered necessary.
- 7 Reduction in Operational expenses during the quarter is on account of credit note for rate negotiations with suppliers.
- 8 During the Quarter, the Company has received Show Cause cum Demand notices ("SCNs") from the Department of Telecommunications ("DOT"), Government of India for the financial years 2006-07, 2007-08 and 2008 -09 towards ISP license fees aggregating to Rs. 376.40 Crs which includes penalty and interest thereon. The Company has responded to DOT contesting their inclusion of Cable TV revenue in arriving at Adjusted Gross Revenue "AGR" for calculation of License Fee payable by the Company under the ISP License in these SCNs. Based on the opinion of legal expert, the Company is confident that it has good grounds on merit to defend itself in the above matter. Accordingly, the Company is of the view that no provision is necessary in respect of the aforesaid matter in the financial results.
- 9 As the Company's business activity falls within a single business segment in terms of Ind AS 108 on Operating Segments, the financial statement are reflective of the information required by Ind AS 108.

For Hathway Cable and Datacom Limited

Rajan Gupta
Rajan Gupta
Managing Director
DIN: 07/03128



Place : Mumbai
Date : January 15, 2021

NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2ND FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

Independent Auditor's Review Report on unaudited consolidated financial results for the quarter and nine months ended on December 31, 2020 of Hathway Cable and Datacom Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Hathway Cable and Datacom Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Hathway Cable and Datacom Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / (loss) of its associates and joint ventures for the quarter and nine months ended December 31, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the standalone financial results / consolidated financial results wherever applicable, of the following entities:

| S. No. | Name of the Entities |
|--------|---|
| | Subsidiaries |
| 1 | Hathway Bhawani Cabletel & Datacom Ltd* |
| 2 | Hathway Digital Ltd*(f.k.a. Hathway Digital Pvt Ltd) |
| 3 | Hathway Broadband Ltd (f.k.a.Hathway Broadband Pvt Ltd) |
| 4 | Hathway Krishna Cable Ltd (f.k.a. Hathway Krishna Cable Pvt Ltd) |
| 5 | Bee Network and Communication Ltd (f.k.a. Bee Network and Communication Pvt Ltd) |
| 6 | Hathway Nashik Cable Network Pvt Ltd |
| 7 | Hathway Kokan Crystal Cable Network Ltd (f.k.a. Hathway Kokan Crystal Cable Network Pvt Ltd) |
| 8 | Hathway CNet Ltd (f.k.a Hathway CNet Pvt Ltd) |
| 9 | Channels India Network Pvt Ltd |
| 10 | Hathway Enjoy Cable Network Ltd (f.k.a Hathway Enjoy Cable Network Pvt Ltd) |
| 11 | Hathway JMD Farukhabad Cable Network Ltd (f.k.a.Hathway JMD Farukhabad Cable Network Pvt Ltd) |
| 12 | Chennai Cable Vision Network Pvt Ltd |
| 13 | Hathway Media Vision Ltd (f.k.a Hathway Media Vision Pvt Ltd) |
| 14 | Elite Cable Network Pvt Ltd |
| 15 | Hathway United Cables Ltd (f.k.a.Hathway United Cables Pvt Ltd) |
| 16 | UTN Cable Communications Ltd (f.k.a UTN Cable Communications Pvt Ltd) |
| 17 | Hathway Space Vision Cabletel Ltd (Hathway Space Vision Cabletel Pvt Ltd) |
| 18 | Hathway Gwalior Cable & Datacom Ltd (f.k.a Hathway Gwalior Cable & Datacom Pvt Ltd) |
| 19 | Ideal Cables Ltd (f.k.a.Ideal Cables Pvt Ltd) |
| 20 | Binary Technology Transfers Ltd (f.k.a Binary Technology Transfers Pvt Ltd) |
| 21 | Hathway Internet Satellite Ltd (f.k.a Hathway Internet Satellite Pvt Ltd) |
| 22 | ITV Interactive Media Ltd (f.k.a.ITV Interactive Media Pvt Ltd) |
| 23 | Liberty Media Vision Ltd (f.k.a Liberty Media Vision Pvt Ltd) |
| 24 | Vision India Network Ltd (f.k.a Vision India Network Pvt Ltd) |
| 25 | Win Cable and Datacom Ltd (f.k.a Win Cable and Datacom Pvt Ltd) |
| 26 | Hathway Mantra Cable & Datacom Ltd (f.k.a Hathway Mantra Cable & Datacom Pvt Ltd) |
| 27 | Hathway New Concept Cable & Datacom Ltd (f.k.a Hathway New Concept Cable & Datacom Pvt Ltd) |
| 28 | Hathway Software Developers Ltd (f.k.a Hathway Software Developers Pvt Ltd) |
| 29 | Hathway Mysore Cable Network Ltd (f.k.a Hathway Mysore Cable Network Pvt Ltd) |



| | |
|----|---|
| 30 | Hathway Digital Saharanpur Cable & Datacom Ltd (f.k.a. Hathway Digital Saharanpur Cable & Datacom Pvt Ltd) with effect from December 15, 2020 |
| | Joint Ventures |
| 31 | Hathway MCN Pvt Ltd |
| 32 | Hathway Channel 5 Cable and Datacom Pvt Ltd |
| 33 | Net 9 Online Hathway Pvt Ltd |
| 34 | Hathway Cable MCN Nanded Pvt Ltd |
| 35 | Hathway Latur MCN Cable & Datacom Pvt Ltd |
| 36 | Hathway Palampur Cable Network Pvt Ltd |
| 37 | Hathway ICE Television Pvt Ltd |
| 38 | Hathway Sonali OM Crystal Cable Pvt Ltd |
| 39 | Hathway Prime Cable and Datacom Pvt Ltd |
| 40 | Hathway SS Cable & Datacom LLP |
| 41 | Hathway Sai Star Cable & Datacom Pvt Ltd |
| 42 | Hathway Dattatray Cable Network Pvt Ltd |
| | Associates |
| 43 | GTPL Hathway Ltd* |
| 44 | Hathway VCN Cablenet Pvt Ltd |
| 45 | Pan Cable Services Pvt Ltd |

*consolidated financial results

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the unaudited consolidated financial results of one subsidiary included in the Statement, whose unaudited consolidated financial results reflect total revenues of ₹ 283.23 crores and ₹ 815.90 crores, total net profit/ (loss) after tax of ₹ 20.35 crores and ₹ 39.92 crores and total comprehensive income/ (loss) of ₹ 20.19 crores and ₹ 39.84 crores, for the quarter ended December 31, 2020 and for the period from April 1, 2020 to December 31, 2020, respectively as considered in the Statement. The Statement also includes the Group's share of net profit/ (loss) after tax of ₹ 16.88 crores and ₹ 48.97 crores and total comprehensive income/ (loss) of ₹ 16.88 crores and ₹ 49.03 crores for the quarter ended December 31, 2020 and for the period from April 1, 2020 to December 31, 2020, respectively, as considered in the Statement, in respect of one associate, whose unaudited consolidated financial results have not been reviewed by us. These unaudited



consolidated financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.

7. The unaudited consolidated financial results includes the standalone financial results of twenty-eight subsidiaries which have not been reviewed/audited by their auditors, whose standalone financial results reflect total revenues of ₹ 12.34 crores and ₹41.19 crores, total net profit/ (loss) after tax of ₹ (0.48) crores and ₹ 2.74 crores, total comprehensive income/ (loss) of ₹ (0.48) crores and ₹ 2.74 crores, for the quarter ended December 31, 2020 and for the period from April 1, 2020 to December 31, 2020, respectively as considered in the Statement. The unaudited consolidated financial results also includes the Group's share of net profit/ (loss) after tax of ₹ 0.32 crores and ₹ 4.60 crores and total comprehensive income/ (loss) of ₹ 0.32 crores and ₹ 4.60 crores for the quarter ended December 31, 2020 and for the period from April 1, 2020 to December 31, 2020, respectively, as considered in the Statement, in respect of two associates and ten joint ventures, based on their standalone financial results which have not been reviewed/audited by their auditors. According to the information and explanations given to us by the Management, these standalone financial results are not material to the Group.

The consolidated financial results also includes the Group's share of net profit/ (loss) after tax of ₹ 0.63 crores and ₹ (0.64) crores and total comprehensive income/ (loss) of ₹ 0.63 crores and ₹ (0.64) crores for the quarter ended December 31, 2020 and for the period from April 1, 2020 to December 31, 2020, respectively, as considered in the unaudited consolidated financial results, in respect of two joint ventures, based on their standalone financial results which have been certified by the Management of the Parent. According to the information and explanations given to us by the Management, these standalone financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

For Nayan Parikh & Co.

Chartered Accountants

Firm Registration No.107023W



K. Y. Narayan

Partner

Membership No. 060639

UDIN:21060639AAAABP1649

Place: Mumbai


Dated this 15th day of January, 2021

HATHWAY CABLE AND DATACOM LIMITED
Registered Office : "Rahejas", 4th Floor, Corner of Main Avenue & V.P. Road,
Santacruz (West), Mumbai - 400 054
Tel: 91-22-26001306 Fax: 91-22-26001307
CIN : L64204MH1959PLC011421
Website: www.hathway.com; E-mail: info@hathway.net

(Amount: Rupees in Crores)

| UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020 | | | | | | |
|---|-------------------|--------------------|-------------------|-------------------|-------------------|-----------------|
| Particulars | Quarter ended | | | Nine months ended | | Year ended |
| | December 31, 2020 | September 30, 2020 | December 31, 2019 | December 31, 2020 | December 31, 2019 | March 31, 2020 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1. Income | | | | | | |
| a. Revenue from Operations | 442.26 | 431.24 | 450.82 | 1,293.06 | 1,342.71 | 1,798.39 |
| b. Other Income (Refer Note 3) | 35.09 | 29.42 | 61.79 | 133.16 | 186.97 | 245.75 |
| Total Income | 477.35 | 460.66 | 512.61 | 1,426.22 | 1,529.68 | 2,044.14 |
| 2. Expenses | | | | | | |
| a. Pay Channel Cost | 145.06 | 132.46 | 139.56 | 409.69 | 408.16 | 560.56 |
| b. Other Operational Expenses | 69.97 | 61.65 | 81.59 | 229.29 | 226.90 | 306.62 |
| c. Employee Benefits Expense | 24.81 | 24.44 | 24.27 | 73.55 | 73.26 | 94.79 |
| d. Finance Cost | 0.12 | 4.27 | 49.58 | 37.36 | 183.24 | 226.37 |
| e. Depreciation, Amortization and Impairment | 91.93 | 92.78 | 89.25 | 278.29 | 291.05 | 371.10 |
| f. Other Expenses (Refer Note 3) | 79.37 | 72.30 | 88.93 | 218.90 | 319.39 | 401.09 |
| Total Expenses | 411.26 | 407.90 | 473.18 | 1,247.08 | 1,502.00 | 1,960.53 |
| 3. Profit / (Loss) before Exceptional Items & Tax Expenses (1-2) | 56.09 | 52.76 | 39.43 | 179.14 | 27.68 | 83.61 |
| 4. Exceptional Items | | | | | | |
| a. Share of Profit/(Loss) of Associates / Joint Ventures | 18.12 | 16.67 | 12.04 | 54.85 | 34.25 | 32.65 |
| 6. Profit / (Loss) before Tax (3-4+5) | 84.21 | 69.43 | 51.47 | 233.99 | 55.36 | 109.57 |
| 7. Tax expense | | | | | | |
| a. Current Tax | 0.28 | 0.38 | (5.07) | 0.67 | 0.04 | 0.12 |
| b. Deferred Tax (Net) | 21.21 | 16.72 | (11.54) | 52.22 | (1.07) | 3.98 |
| 8. Net Profit / (Loss) for the Period (6-7) | 62.72 | 52.33 | 68.18 | 181.10 | 56.39 | 105.47 |
| 9. Other Comprehensive Income / (Loss) (Net of Tax) | | | | | | |
| Items that will not be reclassified to profit or loss: | | | | | | |
| a. Re-measurements of defined benefit plans | (0.09) | 0.09 | 0.15 | (0.15) | 0.04 | 0.26 |
| c. Share of Profit/(Loss) of Associates / Joint Ventures | 0.00 | 0.07 | (0.07) | 0.07 | (0.21) | (0.28) |
| 10. Total Other Comprehensive Income / (Loss) (after Tax) | (0.09) | 0.16 | 0.08 | (0.08) | (0.17) | (0.02) |
| 11. Total Comprehensive Income / (Loss) (after Tax) (8+10) | 62.63 | 52.49 | 68.26 | 181.02 | 56.22 | 105.45 |
| 12. Profit / (Loss) attributable to: | | | | | | |
| - Owners of the Parent | 62.56 | 52.22 | 67.24 | 180.69 | 54.95 | 103.73 |
| - Non Controlling Interests | 0.16 | 0.11 | 0.94 | 0.41 | 1.44 | 1.74 |
| 13. Other Comprehensive Income / (Loss) attributable to: | | | | | | |
| - Owners of the Parent | (0.08) | 0.16 | 0.08 | (0.08) | (0.16) | (0.01) |
| - Non Controlling Interests | (0.01) | (0.00) | 0.00 | (0.00) | (0.01) | (0.01) |
| 14. Total Comprehensive Income / (Loss) attributable to: | | | | | | |
| - Owners of the Parent | 62.48 | 52.38 | 67.32 | 180.61 | 54.79 | 103.72 |
| - Non Controlling Interests | 0.15 | 0.11 | 0.94 | 0.41 | 1.43 | 1.73 |
| 15. Paid-Up Equity share capital (Face Value of Rs. 2/- each) | 354.02 | 354.02 | 354.02 | 354.02 | 354.02 | 354.02 |
| 16. Other Equity | | | | | | 3,389.13 |
| 17. Earning Per Share - (basic and diluted) (in Rs.)* | 0.35 | 0.30 | 0.38 | 1.02 | 0.31 | 0.59 |

* EPS is not annualised for the Quarter ended December 31, 2020, Quarter ended September 30, 2020, Quarter ended December 31, 2019, Nine months ended December 31, 2020 and Nine months ended December 31, 2019

SIGNED FOR IDENTIFICATION
BY

NAYAN KIRKH & CO
MUMBAI



Notes to results

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 15, 2021. The statutory auditors have carried out limited review of the results.
- These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The above financial results includes gain/(loss) on account of foreign exchange fluctuation classified respectively under Other Income / Other Expenses:

(Amount: Rupees in Crores)

| Particulars | Consolidated | | | | | |
|---|-------------------|--------------------|-------------------|-------------------|-------------------|----------------|
| | Quarter ended | | | Nine months ended | | Year Ended |
| | December 31, 2020 | September 30, 2020 | December 31, 2019 | December 31, 2020 | December 31, 2019 | March 31, 2020 |
| - Net Gain / (Loss) on Foreign Exchange Fluctuation | 0.21 | 1.40 | (0.33) | 2.01 | (2.40) | (5.52) |
| Total | 0.21 | 1.40 | (0.33) | 2.01 | (2.40) | (5.52) |

4 Segment Information

Products and services from which reportable segments derive their revenues

Information reported to Chief Operating Decision Maker (CODM) for the purpose of resource allocation and assessment of segment performance focuses on types of services provided. No Operating segments have been aggregated in arriving at reporting segments in the Group.

Specifically, the Group reportable segments under Ind AS 108 are Broadband Business and Cable Television.

Consolidated Segment Revenue and Results:

The following is an analysis of the Group's revenue and results from continuing operations by reportable

(Amount: Rupees in Crores)


| Particulars | Quarter Ended | | | Nine months ended | | Year Ended |
|--|-------------------|--------------------|-------------------|-------------------|-------------------|-----------------|
| | December 31, 2020 | September 30, 2020 | December 31, 2019 | December 31, 2020 | December 31, 2019 | March 31, 2020 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| Segment Revenue | | | | | | |
| Broadband Business (a) | 158.69 | 153.34 | 143.20 | 458.54 | 416.37 | 567.69 |
| Cable Television (b) | 283.57 | 277.90 | 307.62 | 834.52 | 926.34 | 1,230.71 |
| (a) + (b) | 442.26 | 431.24 | 450.82 | 1,293.06 | 1,342.71 | 1,798.39 |
| Less: Inter Segment revenue | - | - | - | - | - | - |
| Total Segment Revenue | 442.26 | 431.24 | 450.82 | 1,293.06 | 1,342.71 | 1,798.39 |
| Segment Result | | | | | | |
| Broadband Business (a) | 14.92 | 6.68 | (5.82) | 29.44 | (21.78) | (20.54) |
| Cable Television (b) | 16.50 | 21.22 | 33.04 | 54.77 | 45.73 | 84.77 |
| (a) + (b) | 31.41 | 27.90 | 27.22 | 84.21 | 23.95 | 64.23 |
| Add: Other un-allocable income net of un-allocable expenditure | 34.80 | 29.13 | 61.79 | 132.29 | 180.40 | 239.06 |
| Add: Share of profit / (loss) of Joint Ventures | 18.12 | 16.67 | 12.04 | 54.85 | 34.25 | 32.65 |
| Less: Finance costs | 0.12 | 4.27 | 49.58 | 37.36 | 183.24 | 226.37 |
| Profit Before Tax | 84.21 | 69.43 | 51.47 | 233.99 | 55.36 | 109.57 |

As at

| Particulars | December 31, 2020 | September 30, 2020 | December 31, 2019 | March 31, 2020 |
|---------------------------------------|-----------------------|--------------------|-------------------|-----------------|
| | Unaudited | Unaudited | Unaudited | Audited |
| | Segment Assets | | | |
| Broadband Business (a) | 1,206.22 | 1,223.44 | 1,970.80 | 3,988.41 |
| Cable Television (b) | 838.37 | 833.68 | 888.85 | 863.09 |
| Total Segment Assets (a) + (b) | 2,044.59 | 2,057.12 | 2,859.65 | 4,851.50 |
| Unallocated | 2,488.08 | 2,496.38 | 3,635.03 | 1,519.95 |
| Consolidated Total Assets | 4,532.67 | 4,553.50 | 6,494.68 | 6,371.45 |
| Segment Liabilities | | | | |
| Broadband Business (a) | 233.37 | 247.76 | 268.71 | 1,135.57 |
| Cable Television (b) | 369.73 | 406.65 | 452.96 | 1,420.11 |
| Total Segment Liabilities (a) + (b) | 603.10 | 654.41 | 721.67 | 2,555.69 |
| Unallocated | 4.50 | 7.80 | 2,078.79 | 72.61 |
| Consolidated Total Liabilities | 607.60 | 662.21 | 2,800.46 | 2,628.30 |

For the purposes of monitoring segment performance and allocating resources between segment:

- All assets are allocated to reportable segments other than investments, loans to related parties, deferred tax assets.
- All liabilities are allocated to reportable segments other than borrowings.

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5 Unaudited financial results of Hathway Cable and Datacom Limited (Standalone):

| Particulars | Quarter Ended | | Nine months ended | | Year Ended | |
|-------------------------|-------------------|--------------------|-------------------|-------------------|-------------------|----------------|
| | December 31, 2020 | September 30, 2020 | December 31, 2019 | December 31, 2020 | December 31, 2019 | March 31, 2020 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| Revenue from Operations | 158.78 | 153.33 | 143.20 | 458.62 | 416.37 | 567.69 |
| Profit before Tax | 37.30 | 37.40 | 28.74 | 133.05 | 71.53 | 107.69 |
| Net profit after Tax | 22.93 | 27.29 | (19.23) | 94.59 | 3.56 | 16.64 |

6 Subsequent to the outbreak of Coronavirus (COVID -19) and consequential lock down across the country, the Group has continued to operate and provide services to its customers, without any disruptions. However, disruptions to businesses worldwide and economic slowdown may have its eventual impact on the Group. A definitive assessment of the impact is not possible in view of the highly uncertain economic environment and the scenario is still evolving. The Group has evaluated its liquidity position and of recoverability and carrying values of its assets and have concluded that no material adjustments required at this stage in the financial results.

7 During the Quarter, the Company has received Show Cause cum Demand notices ("SCNs") from the Department of Telecommunications ("DOT"), Government of India for the financial years 2006-07, 2007-08 and 2008 -09 towards ISP license fees aggregating to Rs. 376.40 Crs which includes penalty and interest thereon. The Company has responded to DOT contesting their inclusion of Cable TV revenue in arriving at Adjusted Gross Revenue "AGR" for calculation of License Fee payable by the Company under the ISP License in these SCNs. Based on the opinion of legal expert, the Company is confident that it has good grounds on merit to defend itself in the above matter. Accordingly, the Company is of the view that no provision is necessary in respect of the aforesaid matter in the financial results.

8 The figures for the corresponding periods have been reclassified and/or regrouped, wherever necessary to conform to the figures of the current period.

Place : Mumbai
Date : 15 January, 2021

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For Hathway Cable and Datacom Limited


Rajan Gupta
Managing Director
DIN: 07603128