



## VLS FINANCE LTD.

Regd. Office : <sup>1st Floor</sup> First Floor, 90, Okhla  
Industrial Estate, Phase III, New Delhi-110020  
Tel. : 91-11-46656666  
Fax : 91-11-46656699  
Email : vls@vlsfinance.com  
Web : www.vlsfinance.com  
CIN : L65910DL1986PLC023129

November 21, 2022

Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

**Scrip Code: 511333**  
**Sub.: Compliance u/r 23(9) of SEBI (LODR) Regulations, 2015.**

Dear Sir/Madam,

With reference to the subjected compliance, please find attached the requisite disclosure on Related Party Transactions of VLS Finance Limited ('the Company') and its subsidiaries for the half year ended September 30, 2022.

Thanking you,  
For VLS Finance Ltd.

H.Consul  
Company Secretary  
M.No. A11183 ✓

Copy to: 1) The National Stock Exchange of India Ltd., Exchange Plaza, 5<sup>th</sup> Floor Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051 *Scrip Code: VLSFINANCE*

2) The Calcutta Stock Exchange Association. Ltd., 7, Lyons Range, Kolkata- 700 001 *032019*

**VLS FINANCE LIMITED**

**RELATED PARTY TRANSACTION FOR THE HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2022  
(STANDALONE)**

**Note 31. Related party transactions:**

**List of Related Parties and Relationships with whom transactions done during the period:**

**a) Subsidiary Companies:**

1. VLS Securities Limited (100.00%) ('VLS Sec')
2. VLS Asset Management Limited (99.15%) ('VAML')
3. VLS Real Estate Limited (100.00%) ('VREL')

**b) Key Managerial Personnel (KMP):**

1. Shri M.P.Mehrotra (Executive Vice Chairman) ('Exec. VC')
2. Shri S. K. Agarwal (Managing Director)
3. Shri Vikas Mehrotra (Managing Director – International Operations)
4. Shri K. K. Soni (Director Finance & CFO)
5. Shri H. Consul (Company Secretary)
6. Shri Anurag Bhatnagar\* (CFO in VLS Securities Ltd) ('CFO VLS Sec.')

\*Resigned w.e.f. closing hours of 31/08/2022

7. Ms. Unnati Jani (CS in VLS Securities Ltd) ('CS VLS Sec.')

**c) Others:**

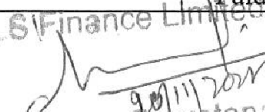
1. VLS Capital Limited (Associate of VLS Securities Ltd.)
2. M/s Vinayak Pharma – related to Mr. SK Agarwal, Managing Director
3. Shri Ajit Kumar (Chairman, Independent Director)
4. Dr. (Mrs.) Neeraj Arora (Non-Executive Director)
5. Shri D. K. Mehrotra (Independent Director)
6. Dr. R. L. Bishnoi (Independent Director)
7. Shri Deepak Kumar Chatterjee (Independent Director)
8. Ms. Divya Mehrotra (Non-Executive Director)

**Transactions with Related Parties:**

**(Rupees in Lakhs)**

S No	Nature of Transaction	Related Party Type	Half Year Ended 30-9-2022
1	Purchase of Securities (as share broker)	Subsidiary	5,91,072.82
2	Sale of Securities (as share broker)	Subsidiary	5,90,446.82
3	Rent and other Charges received	Subsidiary	21.09
4	Other charges paid	Subsidiary	1,78.32
5	Interest received on Margin Money Deposits	Subsidiary	1,42.14
6	Remuneration to Exec. VC (Incl. Perquisites)	KMP	51.39
7	Remuneration to Managing Director	KMP	20.63
8	Remuneration to Managing Director – Intl. Operations (w.e.f 1 <sup>st</sup> Jun 2022)	KMP	17.86
9	Remuneration to Director- Finance & CFO	KMP	19.80
10	Remuneration to Company Secretary	KMP	14.17
11	Remuneration to CS VLS Sec.	KMP	2.18
12	Rent Paid to Ms. Divya Mehrotra	Others	12.00
13	Sale of Asset to CFO VLS Sec.	KMP	0.13
14	Adv. to VAML	Subsidiary	0.02
15	Adv. to VREL	Subsidiary	0.03
16	Other Transactions:		
17	Sitting Fees paid to Non-executive Directors	(Others)	12.85
18	Outstanding Balance at the period end (including margin money deposits)	1.VLS Sec (Subsi)	14,513.54
		2.VAML (Subsi)	9.57
		3.VREL (Subsi)	0.03
		4.Security Deposits Paid (others)	369.00



For VLS Finance Limited  
  
 Company Secretary

## VLS SECURITIES LIMITED

Regd. Office.: First Floor, 90, Okhla Industrial Estate, Phase-III, New Delhi – 110020

Tel. No.011-46656666, Fax No.011-46656699

CIN No. U74899DL1994PLC062123, Web site: www.vlssecurities.com, Email Id: vlssec@vlssecurities.com

### Related Party Disclosures for the half year ended 30<sup>th</sup> September, 2022: -

The relevant related party disclosure pursuant to compliance of applicable regulations is provided here below:-

#### (A) Directors & Key Management Personnel

[i] Ms. Divya Mehrotra (Non-Executive Director)

[ii] Shri R. K. Goswami (Independent Director)

[iii] Dr. Rajeev Lochan Bishnoi (Independent Director)

[iv] Shri Anurag Bhatnagar\* (Chief Financial Officer)

\*Resigned w.e.f. closing hours of 31/08/2022

[v] Shri Anoop Mishra# (Independent Director)

#Appointed w.e.f. 12/08/2022

(Amount in Lakhs)

Sl. no.	Nature of transaction/ Name of the related party	Half Year Ended 30-9-2022
1	<b>Brokerage Earned</b>	
-	Ms. Divya Mehrotra	2.14
2	<b>Interest Paid on Margin Money Deposits</b>	
-	Ms. Divya Mehrotra	0.64
3	<b>Remuneration</b>	
-	Shri Anurag Bhatnagar	
	Salary (from April to Aug 2022)	10.78
	Other benefits on settlement of account	5.90
	<b>Total</b>	<b>16.68</b>
4	<b>Sitting fees paid</b>	
-	Ms. Divya Mehrotra	0.20
-	Shri R. K. Goswami	0.35
-	Shri Anoop Mishra	0.10
-	Dr. Rajeev Lochan Bishnoi	0.35

### Outstanding Balances at the period end

Sl. no.	Nature of transaction/ Name of the related party	Half Year Ended 30-9-2022
1	<b>Payable</b>	
-	Ms. Divya Mehrotra (Running balance of Client Account)	40.71



For VLS Securities Ltd.

Company Secretary