



Ref. : H/NSE/BSE/24/ 2019

Date : May 1, 2019

1. National Stock Exchange of India Limited  
Exchange Plaza  
Plot No. C/1, G Block  
Bandra - Kurla Complex  
Bandra (E), Mumbai - 400 051
2. BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001.

**Sub. : Outcome of the Board Meeting and Financial Results**

Dear Sir/Madam,

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, the Board of Directors of the Company at its meeting held today i.e. 1<sup>st</sup> May, 2019 has *inter-alia*, considered and approved the following:

1. Approved Audited Financial Statements (Standalone and Consolidated) for the year ended March 31, 2019 and the Audited Financial Results (Standalone and Consolidated) for the quarter/ year ended March 31, 2019, as recommended by the Audit Committee.
2. Recommended payment of Dividend of Rs 7.50/- per equity share i.e. 75% on equity shares of face value of Rs. 10/- each for the financial year ended March 31, 2019. The above dividend, if declared by the members of the Company at the ensuing Annual General Meeting will be credited/ dispatched within 30 days from the date of Annual General Meeting.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are enclosing herewith the following:

1. Statement showing the Audited Financial Results (Standalone and Consolidated) for the quarter/ year ended March 31, 2019; and
2. Auditors' Report on Audited Financial Results - Standalone and Consolidated.

We wish to confirm that the Statutory Auditors of the Company have expressed an unmodified opinion on the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter/ year ended March 31, 2019.

The meeting of the Board of Directors commenced at 10.30 a.m. and concluded at 2.15 p.m.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,  
For EVEREST INDUSTRIES LIMITED

  
NEERAJ KOHLI  
COMPANY SECRETARY & HEAD - LEGAL

Encl.: As above

**Everest Building Solutions Limited**

Everest Technopolis D-206 Sector-63 Noida - 201301 Uttar Pradesh Tel +(91) -120-4791800 India  
Helpline 09958037777 info@everestind.com www.everestind.com

Regd. Office GAT No. 152 Lakhmapur Taluka Dindori Nashik 422 202 Maharashtra Tel +91 2557 250375/462 Fax +91 2557 250376

Corporate Identity Number : U45201MH2007PLC171720

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
Board of Directors of  
Everest Industries Limited

1. We have audited the accompanying statement of quarterly standalone Ind AS financial results of Everest Industries Limited ('the Company') for the quarter ended March 31, 2019 and for the year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The standalone Ind AS financial results for the quarter ended March 31, 2019 and year ended March 31, 2019 have been prepared on the basis of the standalone Ind AS financial results for the nine-month period ended December 31, 2018, the audited annual standalone Ind AS financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone Ind AS financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone Ind AS financial results as well as the year to date results:
  - i. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
  - ii. give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter ended March 31, 2019 and for the year ended March 31, 2019.



**S.R. BATLIBOI & Co. LLP**

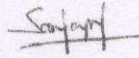
Chartered Accountants

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005



per Sanjay Vij

Partner

Membership No.: 95169



Mumbai

May 1, 2019



**EVEREST INDUSTRIES LIMITED**  
Registered Office: Gat No. 152, Lakhmapur, Taluka Dindori Nashik-422202 (Maharashtra)  
Tel +91 2557 250375/462, Fax +91 2557 250376, compofficer@everestind.com, www.everestind.com  
CIN No. L74999MH1934PLC002093

Audited Financial Results for the Quarter and Year ended 31 March, 2019

(Rs. in Lakhs)

SL. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Audited) (See Note 3)	(Unaudited)	(Audited) (See Note 3)	(Audited)	(Audited)
1.	Revenue from operations (net of excise duty)	36,735	30,728	34,127	140,414	124,485
	Add : Excise duty	-	-	-	-	2,639
	Revenue from operations (gross of excise duty)	36,735	30,728	34,127	140,414	127,124
2.	Other Income	170	188	302	645	736
3.	Total Income	36,905	30,916	34,429	141,059	127,860
4.	Expenses	21,524	20,221	18,221	81,980	71,061
	a) Cost of raw material consumed	200	78	521	668	1,779
	b) Purchase of traded goods	-	-	-	-	-
	c) (Increase)/ decrease in inventories of finished goods, work-in progress and traded goods	(1,104)	(2,976)	1,263	(4,326)	(1,764)
	d) Employee benefits expense	2,520	2,981	2,496	11,526	10,726
	e) Finance costs	148	228	292	762	1,259
	f) Depreciation and amortisation expense	370	553	590	2,055	2,355
	g) Excise duty on sale of goods	-	-	-	-	2,639
	h) Other expenses	11,065	8,291	8,972	39,904	33,529
	Total expenses	34,823	29,374	32,355	132,569	121,584
5.	Profit before exceptional items and tax	2,082	1,542	2,074	8,490	6,276
6.	Exceptional item	-	-	-	-	165
7.	Profit before tax	2,082	1,542	2,074	8,490	6,441
8.	Tax expense	573	360	285	2,020	1,378
	a) Current Tax	40	37	(193)	50	(335)
	b) Deferred Tax	1,469	1,145	1,982	6,420	5,068
9.	Profit for the year	-	-	-	-	-
10.	Other comprehensive income	-	-	-	-	-
	Items that will not be reclassified subsequently to the statement of profit or loss	-	-	-	-	-
	(a) Re-measurement gains/(losses) on defined benefit plans	(30)	(9)	(60)	(55)	198
	(b) Income tax effect	10	3	20	19	(69)
11.	Total comprehensive income for the year, net of tax	1,449	1,139	1,942	6,384	5,197
12.	Paid up equity share capital (Face value Rs. 10/- each)	1,564	1,564	1,563	1,564	1,563
13.	Other equity excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	43,707	38,134
14.	Earnings per share - Basic (Rs.) (not annualised)	9.39	7.32	12.45	41.08	33.54
15.	Earnings per share - diluted (Rs.) (not annualised)	9.39	7.32	12.45	41.08	33.54

**NOTES :**

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 01 May, 2019. The Statutory Auditors have carried out a limited review of the audited financial results of the Company for the quarter and year ended 31 March, 2019, in accordance with Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
- The Board of Directors of the Company at its meeting held on May 1, 2019 has approved a Scheme of merger of its 100% subsidiary company i.e. Everest Building Solutions Limited into Everest Industries Limited under section 230-232 and other applicable provision of the Companies Act, 2013 w.e.f April 1, 2019 or a date as may be approved by National Co. Law Tribunal. The parties to the Scheme are in process of obtaining regulatory and other approvals and the accounting will be done after Scheme becomes effective.
- The figures for the quarters ended 31 March 2019 and 31 March 2018 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the respective financial year also, up to the end of third quarter were only reviewed and not subject to audit.
- The Board of Directors has recommended a dividend @ 75 % (Rs. 7.50 /-per share) for the Financial Year 2018-19 subject to shareholders' approval.

S.R. Battiboi & Co. LLP, Gurugram

for Identification

*Mamish Sanyal*

**Everest Industries Limited**

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Corporate Identity Number : L74999MH1934PLC002093

BUILDING SOLUTIONS | ROOFING | WALLS | CEILINGS | CLADDING | STEEL BUILDINGS



Segment-Wise Revenue, Results, Assets and Liabilities for the  
Quarter and year ended 31 March, 2019

(Rs. in Lakhs)

Particular	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
	31.03.2019 (Audited) (See Note 3)	31.12.2018 (Unaudited)	31.03.2018 (Audited) (See Note 3)	31.03.2019 (Audited)	31.03.2018 (Audited)
<b>1. Segment revenue</b>					
a. Building products	23,611	19,419	21,507	90,801	82,125
b. Steel buildings	13,124	11,309	12,620	49,613	44,999
<b>Total revenue</b>	<b>36,735</b>	<b>30,728</b>	<b>34,127</b>	<b>140,414</b>	<b>127,124</b>
<b>2. Segment results Profit/(loss) before tax and finance costs from each segment</b>					
a. Building products	2,430	2,235	2,713	12,173	10,334
b. Steel buildings	320	228	374	1,093	724
<b>Total</b>	<b>2,750</b>	<b>2,463</b>	<b>3,087</b>	<b>13,266</b>	<b>11,058</b>
Less:					
i. Finance costs	148	228	292	762	1,259
ii. Other unallocable expenditure (net of unallocable income)	520	693	721	4,014	3,688
<b>Total Profit before Tax</b>	<b>2,082</b>	<b>1,542</b>	<b>2,074</b>	<b>8,490</b>	<b>6,111</b>
<b>3. Segment Assets</b>					
a. Building products	56,844	53,913	49,522	56,844	49,522
b. Steel buildings	24,498	21,727	19,369	24,498	19,369
c. Unallocable	8,532	8,473	10,174	8,532	10,174
<b>Total assets</b>	<b>89,874</b>	<b>84,113</b>	<b>79,065</b>	<b>89,874</b>	<b>79,065</b>
<b>Segment Liabilities</b>					
a. Building products	18,608	16,299	12,697	18,608	12,697
b. Steel buildings	10,756	9,698	10,254	10,756	10,254
c. Unallocable	15,239	14,370	16,418	15,239	16,418
<b>Total liabilities</b>	<b>44,603</b>	<b>40,367</b>	<b>39,369</b>	<b>44,603</b>	<b>39,369</b>

S.R. Batliboi & Co. LLP, Gurugram

for Identification

Everest Industries Limited

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BUILDING SOLUTIONS | ROOFING | WALLS | CEILINGS | CLADDING | STEEL BUILDINGS



Balance sheet

(Rs. in Lakhs)

Particulars	As at 31.03.2019 (Audited)	As at 31.03.2018 (Audited)
<b>A. ASSETS</b>		
<b>1. Non-current assets</b>		
Property, plant and equipment	33,549	33,846
Capital work in progress	2,598	2,054
Intangible Assets	126	210
<b>Financial assets</b>		
(i) Investment	42	42
(ii) Other financial assets	1,408	1,335
Income tax assets (net)	2,156	3,649
Other Non current assets	478	280
<b>Total - Non-current assets</b>	<b>40,357</b>	<b>41,416</b>
<b>2. Current assets</b>		
Inventories	32,892	24,754
<b>Financial assets</b>		
(i) Trade receivables	9,825	6,605
(ii) Cash and cash equivalent	1,785	1,928
(iii) Bank balances other than (ii) above	43	41
(iv) Other financial assets	1,153	894
Other current assets	3,819	3,427
<b>Total - Current assets</b>	<b>49,517</b>	<b>37,649</b>
<b>TOTAL ASSETS</b>	<b>89,874</b>	<b>79,065</b>
<b>B. EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
Share Capital	1,564	1,563
Other Equity	43,707	38,134
<b>Total-Equity</b>	<b>45,271</b>	<b>39,697</b>
<b>2. Non-current liabilities</b>		
<b>Financial Liabilities</b>		
(i) Borrowings	4,669	5,114
Deferred tax liabilities (net)	2,905	2,874
<b>Total - Non-current liabilities</b>	<b>7,574</b>	<b>7,988</b>
<b>3. Current liabilities</b>		
<b>Financial Liabilities</b>		
(i) Borrowings	3,637	2,578
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	18,129	15,023
(iii) Deposit from dealers	2,629	3,026
(iv) Other financial liabilities	1,336	1,567
Provisions for retirement benefits	546	522
Other current liabilities	8,229	7,355
Provision for Income tax (net)	2,523	1,309
<b>Total - Current liabilities</b>	<b>37,029</b>	<b>31,380</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>89,874</b>	<b>79,065</b>

S.R. Battiboi & Co. LLP, Gurugram

for Identification

For and on behalf of the Board of Directors

*Manish Sanghi*

Manish Sanghi  
Managing Director

Place: Mumbai  
Date: 01 May, 2019

Everest Industries Limited

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BUILDING SOLUTIONS | ROOFING | WALLS | CEILINGS | CLADDING | STEEL BUILDINGS



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CIN No. L74999MH1934PLC002093

**Extract of Statement of Audited Financial Results for the  
Quarter and year ended 31 March, 2019**

SL. No.	Particulars	(Rs. in Lakhs)					
		Standalone				Consolidated	
		3 months ended	Corresponding 3 months ended in the previous year	Year ended	Year ended	Year ended	Year ended
31.03.2019	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018		
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1.	Total Revenue from operations	36,735	34,127	140,414	127,124	140,832	129,690
2.	Net Profit for the period before tax, exceptional items	2,082	2,074	8,490	6,276	8,286	6,381
3.	Net Profit for the period before tax, after exceptional items	2,082	2,074	8,490	6,111	8,286	6,381
4.	Net Profit for the period after tax, after exceptional items	1,469	1,982	6,420	5,068	6,186	5,306
5.	Total comprehensive income for the period (after tax)	1,449	1,942	6,384	5,197	6,141	5,435
6.	Equity Share Capital	1,564	1,563	1,564	1,563	1,564	1,563
7.	Reserves (excluding revaluation reserves as shown in the balance sheet of previous year)			43,707	38,134	43,573	38,244
8.	Earnings per share - Basic (Rs.) (not annualised)	9.39	12.45	41.08	33.54	39.29	35.08
9.	Earnings per share - diluted (Rs.) (not annualised)	9.39	12.45	41.08	33.54	39.29	35.08

**NOTE :**

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites of BSE and NSE at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively and on Company's website at [www.everestind.com](http://www.everestind.com).

For and on behalf of the Board of Directors

*Manish Sanghi*

Manish Sanghi

Managing Director

Place: Mumbai  
Date: 01 May, 2019

**Everest Industries Limited**

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BUILDING SOLUTIONS | ROOFING | WALLS | CEILINGS | CLADDING | STEEL BUILDINGS

**Auditor's Report on Consolidated Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
**Board of Directors of  
Everest Industries Limited**

1. We have audited the accompanying statement of consolidated financial results of Everest Industries Limited ('the Company'), comprising its subsidiaries (together, 'the Group') for the year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The consolidated financial results for the year ended March 31, 2019 have been prepared on the basis of the audited annual consolidated Ind AS financial statements as at and for the year ended March 31, 2019 and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the annual consolidated Ind AS financial statements as at and for the year ended March 31, 2019 which was prepared in accordance with the applicable accounting standards and other accounting principles generally accepted in India and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate financial statements and the other financial information of subsidiaries, these consolidated financial results for the year:
  - i. include the year-to-date results of the following entities
    - (a) Everest Building Product, Mauritius,
    - (b) Everest Ind FZE, UAE,
    - (c) Everest Building Solutions Limited;
  - ii. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
  - iii. give a true and fair view of the consolidated net profit including other comprehensive income and other financial information for the consolidated year to date results for the year ended March 31, 2019.





**S.R. BATLIBOI & CO. LLP**

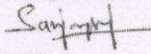
Chartered Accountants

4. We did not audit the financial statements and other financial information, in respect of all subsidiaries, whose Ind AS financial statements include total assets of Rs. 1,080 lacs as at March 31, 2019, and total revenues of Rs. 2,401 lacs for the year ended on that date. These Ind AS financial statements and other financial information have been audited by other auditors, which financial statements, other financial information and auditor's reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our opinion is not modified in respect of this matter.

For S.R. Batliboi & CO. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005



per Sanjay Vij

Partner

Membership No.: 96169

Mumbai

May 1, 2019





EVEREST INDUSTRIES LIMITED  
Registered Office: Gat No. 152, Lakhmapur, Taluka Dindori Nashik-422202 (Maharashtra)  
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CIN No. L74999MH1934PLC002093

Statement of Audited consolidated Financial Results for the Year ended 31 March, 2019

SL. No.	Particulars	(Rs. in Lacs)	
		Year ended	Year ended
		31.03.2019	31.03.2018
		(Audited)	(Audited)
1.	Revenue from operations (net of excise duty)	140,832	127,051
	Add : Excise duty	-	2,639
	Revenue from operations (gross of excise duty)	140,832	129,690
2.	Other Income	647	1,004
3.	Total Revenue	141,479	130,694
4.	Expenses		
	a) Cost of material consumed	81,980	71,061
	b) Purchases of stock-in-trade	704	1,803
	c) Changes in inventories of finished goods, work in progress and stock-in-trade.	(4,326)	(1,749)
	d) Employee benefits expense	11,584	10,817
	e) Finance costs	763	1,259
	f) Depreciation and amortisation expense	2,055	2,355
	g) Excise Duty on sale of goods	-	2,639
	h) Other expenses	40,432	36,128
	Total expenses	133,193	124,313
5.	Profit before exceptional items and tax	8,286	6,381
6.	Profit before tax	8,286	6,381
7.	Tax expense		
	a) Current Tax (net)	2,050	1,410
	b) Deferred Tax	50	(335)
8.	Profit after tax	6,186	5,306
9.	Other comprehensive income		
	Items that will not be reclassified subsequently to the statement of profit or loss		
	(a) Re-measurement gains/(losses) on defined benefit plans	(55)	198
	(b) Income tax effect	19	(69)
	(c) Foreign currency translation reserve	(9)	-
10.	Total comprehensive income (after tax)	6,141	5,435
11.	Paid up equity share capital (Face value Rs. 10/- each)	1,564	1,563
12.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	43,573	38,244
13.	Earnings per share - Basic and diluted (Rs.)	39.29	35.08

NOTES :

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 01 May, 2019. The Statutory Auditors carried out audit of the Financial Results of the Company for the quarter and the Year ended 31 March, 2019 in accordance with the Regulation 33 of the SEBI ( Listing and Other Disclosure Requirements ) Regulations 2015.
- The Board of Directors of the Company at its meeting held on May 1, 2019 has approved a Scheme of merger of its 100% subsidiary company i.e. Everest Building Solutions Limited into Everest Industries Limited under section 230-232 and other applicable provision of the Companies Act, 2013 w.e.f April 1, 2019 or a date as may be approved by National Co. Law Tribunal. The parties to the Scheme are in process of obtaining regulatory and other approvals and the accounting will be done after Scheme becomes effective.
- The Board of Directors has recommended a dividend @75 % (Rs. 7.50 /-per share) for the Financial Year 2018-19 subject to shareholders' approval.
- The previous period and year figures have been regrouped/ reclassified wherever necessary.

S.R. Batliboi & Co. LLP, Gurugram

for Identification

Everest Industries Limited

West Zone Gurdacha Onclave Office Premises No. 5B4 B Wing 5th Floor Kherani Road Next to Sakinaka Post Office Andheri (E) Mumbai 400072  
Tel +91 22 267250260/279 Fax +91 22 37250278 Helpline 09958037777 info@everestind.com wzsales@everestind.com www.everestind.com  
Regd. Office GAT No. 152 Lakhmapur Taluka Dindori Nashik 422 202 Maharashtra Tel +91 2557 250375/462 Fax +91 2557 250376  
Corporate Identity Number : L74999MH1934PLC002093

BUILDING SOLUTIONS | ROOFING | WALLS | CEILINGS | CLADDING | STEEL BUILDINGS



EVEREST INDUSTRIES LIMITED  
Registered Office: Gat No. 152, Lakhmapur, Taluka Dindori  
Nashik-422202 (Maharashtra)

Segment-Wise Revenue, Results, Assets and Liabilities for the  
Year ended 31 March, 2019

Particulars	(Rs. in Lacs)	
	Year ended	Year ended
	31.03.2019 (Audited)	31.03.2018 (Audited)
1. Segment revenue (gross of excise duty)		
a. Building products	90,952	82,274
b. Steel buildings	49,880	47,416
<b>Total revenue</b>	<b>140,832</b>	<b>129,690</b>
2. Segment results Profit/(loss) before finance costs and tax from each segment		
a. Building products	12,159	10,329
b. Steel buildings	905	833
<b>Total</b>	<b>13,064</b>	<b>11,162</b>
Less:		
i. Finance costs	763	1,259
ii. Other unallocable expenditure (net of unallocable income)	4,014	3,522
<b>Total Profit/(loss) before Tax</b>	<b>8,286</b>	<b>6,381</b>
3. Segment assets		
<b>Segment Assets</b>		
a. Building products	56,896	49,588
b. Steel buildings	24,824	20,488
c. Unallocable	8,491	10,138
<b>Total assets</b>	<b>90,211</b>	<b>80,214</b>
<b>Segment Liabilities</b>		
a. Building products	18,625	12,704
b. Steel buildings	11,208	11,279
c. Unallocable	15,240	16,424
<b>Total liabilities</b>	<b>45,073</b>	<b>40,407</b>

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BUILDING SOLUTIONS | ROOFING | WALLS | CEILINGS | CLADDING | STEEL BUILDINGS



Consolidated Balance Sheet

(Rs. in Lacs)

Particulars	As at 31.03.2019 (Audited)	As at 31.03.2018 (Audited)
<b>A. ASSETS</b>		
<b>1. Non-current assets</b>		
Property, plant and equipment	33,549	33,846
Capital work in progress	2,598	2,054
Intangible Assets	126	210
Financial assets		
(i) Other financial assets	1,408	1,335
Income tax assets (net)	2,156	3,652
Other Non current assets	479	281
<b>Total - Non-current assets</b>	<b>40,316</b>	<b>41,378</b>
<b>2. Current assets</b>		
Inventories	32,929	24,754
Financial assets		
(i) Trade receivables	9,927	7,062
(ii) Cash and cash equivalent	1,893	2,257
(iii) Bank balances other than (ii) above	43	41
(iv) Other financial assets	1,154	894
Other current assets	3,949	3,828
<b>Total - Current assets</b>	<b>49,895</b>	<b>38,836</b>
<b>TOTAL ASSETS</b>	<b>90,211</b>	<b>80,214</b>
<b>B. EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
Equity Share Capital	1,564	1,563
Other Equity	43,573	38,244
<b>Total equity</b>	<b>45,137</b>	<b>39,807</b>
<b>2. Non-current liabilities</b>		
Financial Liabilities		
(i) Borrowings	4,669	5,114
Deferred tax liabilities (net)	2,905	2,874
<b>Total - Non-current liabilities</b>	<b>7,574</b>	<b>7,988</b>
<b>3. Current liabilities</b>		
Financial Liabilities		
(i) Borrowings	3,637	2,578
(ii) Trade payables	18,376	15,781
(iii) Deposit from dealers	2,630	3,026
(iv) Other financial liabilities	1,500	1,736
Provisions for retirement benefits	546	522
Other current liabilities	8,280	7,467
Provision for Income tax (net)	2,531	1,309
<b>Total - Current liabilities</b>	<b>37,500</b>	<b>32,419</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>90,211</b>	<b>80,214</b>

Sr. Batliboi & Co. LLP, Gurugram

for identification

For and on behalf of the Board of Directors

*Manish Sanghi*  
Manish Sanghi  
Managing Director

Place: Mumbai  
Date: 01 May, 2019

Everest Industries Limited

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**EVEREST INDUSTRIES LIMITED**  
 Registered Office: Gat No. 152, Lakhmapur, Taluka Dindori Nashik-422202 (Maharashtra)  
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 CIN No. L74999MH1934PLC002093

Extract of Statement of Audited Financial Results for the  
 Quarter and year ended 31 March, 2019

SL. No.	Particulars	(Rs. in Lakhs)				Consolidated	
		Standalone				Year ended	Year ended
		3 months ended	Corresponding 3 months ended in the previous year	Year ended	Year ended	Year ended	Year ended
	31.03.2019	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018	
	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	
1.	Total Revenue from operations	36,735	34,127	140,414	127,124	140,832	129,690
2.	Net Profit for the period before tax, exceptional items	2,082	2,074	8,490	6,276	8,286	6,381
3.	Net Profit for the period before tax, after exceptional items	2,082	2,074	8,490	6,111	8,286	6,381
4.	Net Profit for the period after tax, after exceptional items	1,469	1,982	6,420	5,068	6,186	5,306
5.	Total comprehensive income for the period (after tax)	1,449	1,942	6,384	5,197	6,141	5,435
6.	Equity Share Capital	1,564	1,563	1,564	1,563	1,564	1,563
7.	Reserves (excluding revaluation reserves as shown in the balance sheet of previous year)			43,707	38,134	43,573	38,244
8.	Earnings per share - Basic (Rs.) (not annualised)	9.39	12.45	41.08	33.54	39.29	35.08
9.	Earnings per share - diluted (Rs.) (not annualised)	9.39	12.45	41.08	33.54	39.29	35.08

NOTE :

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites of BSE and NSE at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively and on Company's website at [www.everestind.com](http://www.everestind.com).

For and on behalf of the Board of Directors

*Manish Sanghi*  
 Manish Sanghi

Managing Director

Place: Mumbai  
 Date: 01 May, 2019

Everest Industries Limited

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